

REFERENCES

- Abdel-Hameed M. B., (2000). Assessing the Performance of Islamic Banks: Some Evidence from the Middle East. *Topics in Middle Eastern and North African Economies*. Vol. 30.
- Abdul-Rahman, A., Abdul-Majid, M., & KJ, N. F. (2019). Equity-Based Financing and Liquidity Risk: Insights from Malaysia and Indonesia. *International Journal of Economics, Management and Accounting*, 27(2), 291-313.
- Abdulla M. (2011), An empirical analysis on the practice and determinants of risk disclosure in an emerging capital market: The case of United Arab Emirates. University of Portsmouth. In Press.
- Adrian, T., & Shin, H.S. (2010), Liquidity and leverage. *Journal of Financial Intermediation*, 19(3), 418-437.
- Abdul-Rahman A., Jusoh N.A., Mohammed N., & Mohd Amin S.I., (2018). Market competition and Liquidity Risk: Lessons from Malaysia. *International Journal of Economics & Management*. 12(2); 485-499.
- Al-Khouri, R., Arouri, H., (2016). The simultaneous estimation of credit growth, valuation, and stability of the Gulf Cooperation Council banking industry. *Econ. Syst.* 40, 499–518.
- Al-Musali, M.A.K. and Ku Ismail, K.N.I. (2014), Intellectual Capital and its effects on financial performance of banks: evidence from Saudi Arabia, *Procedia - Social and Behavioral Sciences*, Vol. 164, pp. 201-207.
- Al-Zuhaili, W., (2003). *Financial Transactions in Islamic Jurisprudence*, Vols. 1-2. M.A. El-Gamal, trans., Damascus: Dar al-Fikr al-Muaasir.
- Allen, F., & Santomero, A.M., (1998). The Concept of Financial Intermediation. *Journal of Banking and Finance* 21:1461–85.
- Altunbas, Y., Liu, M. H., Molyneux, P., & Seth, R. (2000). Efficiency and risk in Japanese banking. *Journal of Banking & Finance*, 24(10), 1605-1628.
- Altunbas, Y., Santiago C., Edward P. M. G., & Philip M.. (2007). Examining the relationships between capital, risk and efficiency in European banking. *European Financial Management* 13: 49–70

- Altunbas, Y., Manganelli, S. & Marques-Ibanez, D. (2011), Bank Risk During the Financial Crisis – Do Business Models Matter?, ECB Working Paper Series, No. 1394, European Central Bank, Frankfurt.
- Ayadurai, C. & E., Rasol. (2018). Bank soundness: A PLS-SEM approach. *International Series in Operations Research and Management Science*. 31-52. 10.1007/978-3-319-71691-6_2.
- Abreu, M. & Mendes, V., (2002). Commercial Bank Interest Margins and Profitability: Evidence from EU Countries. *University of Porto Working Paper Series, No.122*.
- Acharya, V. & Schnabl, P., (2010). Do Global Banks Spread Global Imbalances? Asset Backed Commercial Paper during the Financial Crisis of 2007-09. *IMF Economic Review*. Vol. 58. (1): 37-73.
- Acharya, V., & Naqvi, H. (2012), The seeds of a crisis: A concept of bank liquidity and risk taking over the business cycle. *Journal of Financial Economics*, 106(2), 349-366.
- Ahmad A.S. & Mohamad, (2013). How Islamic Banks of Malaysia Managing Liquidity? An Emphasis on Confronting Economic Cycles. *International Journal of Business and Social Science*. Vol. 4. (7): p. 253-263.
- Al-Jarrah. I.M. (2010). The Determinants of the Jordanian's Banks Profitability: A Cointegration Approach. *Jordan Journal of Business Administration*. Vol. 6. (2): p. 247-261.
- Al-Khazali, O. M., & Mirzaei, A. (2017). The impact of oil price movements on bank non-performing loans: Global evidence from oil-exporting countries. *Emerging Markets Review*, 31, 193-208.
- Alper, D. & Anbar A. (2011). Bank and Macroeconomic Determinants of Commercial Bank Profitability: Empirical Evidence from Turkey. *Business and Economics Research Journal*. Vol. 2. (2): p. 139-152.
- Mohd Amin, S.I. Mohamad, S & Shah, M.E. (2017). Do cost efficiency affects liquidity risk in banking? Evidence from selected OIC countries. *Jurnal Ekonomi Malaysia*. 51. 55-71.
- Anginer, D., Demirguc-Kunt, A., & Zhu, M. (2014). *How does competition affect bank systemic risk? Journal of Financial Intermediation*, 23(1), 1–26. doi:10.1016/j.jfi.2013.11.001

- Iqbal, A. (2012). Liquidity Risk Management: A Comparative Study between Conventional and Islamic Banks of Pakistan. *Global Journal of Management and Business Research*. Vol. 12. (5): p. 55-64.
- Idris, A.R., (2011). Determinant of Islamic Banking Institutions' Profitability in Malaysia. *World Applied Sciences Journal*. Vol. 12. (Special Issue on Bolstering Economic Sustainability): p. 01-07.
- Athanasoglou, P.P (2005). Bank-Specific, Industry-Specific and Macroeconomic Determinants of Bank Profitability. *Working paper 25*. <<https://ideas.repec.org/p/bog/wpaper/25.html>> accessed 28 March 2018.
- Athanasoglou, P. (2006). Determinants of Banking Profitability in the South Eastern European Region. *MPRA Paper No. 10274*. <https://mpra.ub.uni-muenchen.de/10274/1/MPRA_paper_10274.pdf&embedded=true> accessed 28 March 2018.
- Athanasoglou, P.P. (2008). Bank-Specific, Industry-Specific and Macroeconomic Determinants of Bank Profitability. *Journal of International Financial Markets, Institutions and Money*. Vol. 18. (2): p. 121-136.
- Atkinson, P. & Blundell-Wignall, A., (2010). Thinking beyond Basel III. *OECD Journal: Financial Market Trends*. Vol. 2010. (1): p. 9-33.
- Ayadi, N. & Boujelbene Y. (2012). The Determinants of the Profitability of the Tunisian Deposit Banks. *International Business Information Management Association Journal*. Vol. 2012. (2012): p. 1-21.
- Ayele, H.N. (2012). *Determinants of Bank Profitability: An Empirical Study on Ethiopian Private Commercial Banks*. (Master Thesis). Addis Ababa University Addis Ababa, Ethiopia.
- Bain, J. S. (1968), *Industrial Organisation*, Second Edition, New York, Wiley and Sons.
- Bank Negara Malaysia (BNM) Press Release (2019): Monthly Highlights and Statistics in December 2019.
- Bank for International Settlements. (2010). Basel III: International Framework for Liquidity Risk Measurement, Standards and Monitoring. *Basel Committee on Banking Supervision*. December.
- Barakat, A. & Hussainey, K. (2013). Bank governance, regulation, supervision, and risk reporting: Evidence from operational risk disclosures in European banks. *International Review of Financial Analysis*, 30, 254-273.

- Baron, R.M. & Kenny, D.A., (1986). The Moderator-Mediator Variable Distinction in Social Psychological Research: Conceptual, Strategic, and Statistical Considerations. *Journal of Personality and Social Psychology*. Vol. 51. (6): p. 1173-1182.
- Barry, T.A., Lepetit, L., & Tarazi, A. (2011). Ownership structure and risk in publicly held and privately owned banks. *Journal of Banking & Finance*, 35(5), 1327-1340.
- Bartov E, Gul F, & Tsui J. (2000). Discretionary accruals models and audit qualifications. *Journal of Accounting and Economics*. 30:421-452.
- Basel Committee on Banking Supervision. (2004). Basel II: International Convergence of Capital Measurement and Capital Standards: A Revised Framework. <<http://www.bis.org/publ/bcbs107.htm>> accessed 28 March 2018.
- Basel Committee on Banking Supervision. (2013). A brief history of the Basel Committee. <<http://www.bis.org/bcbs/history.pdf>> accessed 28 March 2018.
- Beck, T., Demirguc-Kunt, A., and Maksimovic, V. (2004). Bank competition and access to finance : International evidence. *Journal of Money, Credit, and Banking*, 36(3) :627– 648
- Beck, T., Demirguc-Kunt, A., & Merrouche, O. (2013). Islamic vs. conventional banking: Business model, efficiency and stability. *Journal of Banking and Finance*, 37, 433-447.
- Behr, A., Kamp, A., Memmel, C., & Pfingsten, A., (2007). Diversification and the banks' risk-return-characteristics - Evidence from loan portfolios of German banks. Deutsche Bundesbank Discussion Paper No. 05/2007.
- Beidleman CR. (1973), Income smoothing: The role of management. *The Accounting Review*. 48:653-667.
- Berger, A.N. (1995). The Profit Structure Relationship in Banking—Tests of Market-Power and Efficient-Structure Hypothesis. *Journal of Money, Credit and Banking*. Vol. 27. (2): p. 404-431.
- Berger, A.N. & Bouwman, C.H.S., (2008). Financial Crises and Bank Liquidity Creation. <https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1231562> accessed 28 March 2018.
- Berger, A.N. & Bouwman, C., (2009). Bank Liquidity Creation. *The Review of Financial Studies*. Vol. 22. (9): p. 3779-3837.

- Berger, A. N. & Hannan, T.H. (1989) The Price–Concentration Relationship in Banking. *Review of Economics and Statistics*, 71, 291–299
- Berger, A. N., Bouwman, C. H., Kick, T., & Schaeck, K. (2016). Bank liquidity creation following regulatory interventions and capital support. *Journal of Financial Intermediation*, 26, 115-141.
- Berger, A. N., & DeYoung, R. (1997). Problem Loans and Cost Efficiency in Commercial Banks. *Journal of Banking and Finance*, Vol. 21, pp. 849-870.
- Berger, A. N. & Sedunov, J., (2017). Bank liquidity creation and real economic output, *Journal of Banking & Finance*, Elsevier, vol. 81(C), pages 1-19.
- Bertay, A.C., Demircuc-Kunt, A., & Huizinga, H. (2013). Do we need big banks? Evidence on performance, strategy and market discipline. *Journal of Financial Intermediation*, 22 (4), 532-558.
- Bhattacharya, S. & Thakor, A.V., (1993). Contemporary Banking Concept. *Journal of Financial Intermediation*. Vol. 3. (1): p. 2-50.
- Bikker, J.A. & Bos. (2008). *Bank Performance: A Theoretical and Empirical Framework for the Analysis of Profitability, Competition and Efficiency*. London: Routledge.
- Bollen, K. A., & Stine, R. (1990). Direct and indirect effects: Classical and bootstrap estimates of variability. *Sociological Methodology*, 20(1), 15-140.
- Bollen, K., & Lennox, R. (1991). Conventional wisdom on measurement: A structural equation perspective. *Psychological Bulletin* (110:2), 110(2), 305-315.
- Bologna, P. (2011). Is There a Role for Funding in Explaining Recent U.S. Banks' Failures? *IMF Working Paper 11/180*. 1 July.
- Bordeleau, E. & Graham, C. (2010). The Impact of Liquidity on Bank Profitability. *Bank of Canada Working Paper 2010-38*. <<https://www.bankofcanada.ca/wp-content/uploads/2010/12/wp10-38.pdf>> accessed 28 March 2018.
- Bourke, P. (1989). Concentration and Other Determinants of Bank Profitability in Europe, North America and Australia. *Journal of Banking & Finance*. Vol. 13. (1): p. 65-79.
- Bourkhis, K. & Nabi, M.S. (2013). Islamic and conventional banks' soundness during the 2007–2008 financial crisis. *Review of Financial Economics*, 22, 68-77.
- Boyd, J.H., De Nicolò, G., & Jalal, A.M. (2006), Bank Risk Taking and Competition Revisited: New Concept and New Evidence, IMF Working Paper 06/297.

- Brewer, E., & Marc R.S., (1996). Franchise Value, Ownership Structure, and Risk at Savings Institutions. Federal Reserve Bank of New York Research Paper #9632.
- Brozen, Y. (1982). Concentration, Mergers, and Public Policy, New York: Macmillan Publishing Company, Inc.
- Brůna, K. & Blahová, N., (2016). Systemic Liquidity Shocks and Banking Sector Liquidity Characteristics on the Eve of Liquidity Coverage Ratio Application – The Case of the Czech Republic. *Journal of Central Banking Concept and Practice*. Vol. 5. (1): p. 159-184.
- Callegaro, M., Baker, R.P., Bethlehem, J., Göritz, A.S., Krosnick, J.A. & Lavrakas, P.J. (2014), Online Panel Research: A Data Quality Perspective, John Wiley & Sons, Chichester.
- Caminal, R., & Matutes, C. (2002) Market power and banking failures. *International Journal of Industrial Organization* 20, 1341-61.
- Chaney PK, & Lewis CM. (1995) Earnings management and firm valuation under asymmetric information. *Journal of Corporate Finance*. 1:319-345.
- Chin, W. W. (1998). The partial least squares approach for structural equation modeling. G. A. Macoulides (Ed): Lawrence Erlbaum Associates: Mahwah, NJ.
- Chin, W. W. (2000). Frequently asked questions—partial least squares & PLS-graph. Home Page [Online], Available: <http://disc-nt.cba.uh.edu/chin/plsfaq.htm>.
- Čihák, M., Hesse, H., (2010). Islamic Banks and Financial Stability: An Empirical Analysis. *J. Financ. Serv. Res.* 38, 95–113. doi:10.1007/s10693-010-0089-0.
- Cizacka, M., (2011). The Islamic Gold Dinar - Myths and Reality. *ISRA International Journal of Islamic Finance*, 3(1), pp.49–63.
- Cliff, N., & Earleywine, M. (1994). All predictors are ‘mediators’ unless the other predictor is a ‘suppressor.’. Unpublished manuscript.
- Collins, L. M., Graham, J. J., & Flaherty, B. P. (1998). An alternative framework for defining mediation. *Multivariate Behavioral Research*, 33(2), 295-312.
- Columbus, L. (2015), Roundup of analytics, big data & business intelligence forecasts and market estimates, 2015, in *Forbes/Tech*, May 25, pp. 1-3, available at: <http://onforb.es/1RiEBh>.
- Coval J, & Thakor A. (2005). Financial intermediation as a beliefs-bridge between optimists and pessimists. *J. Financ. Econ.* 75(5):535–70

- Cubillas, E. & González, F. (2014). Financial liberalization and bank risk-taking: International evidence, *Journal of Financial Stability*, 11, 32-8.
- Cucinelli, D. (2013). The Determinants of Bank Liquidity Risk within the Context of Euro Area. *Interdisciplinary Journal of Research in Business*. Vol. 2. (10): p. 51-64.
- Dalton, J.A. & Levin, S.L., (1977). Market Power: Concentration and Market Share. *Industrial Organization Review*. Vol. 5. (1): p. 27-36.
- Dang, U. (2011). The CAMEL Rating System in Banking Supervision: A Case Study. <https://www.theseus.fi/bitstream/handle/10024/38344/Dang_Uyen.pdf> accessed 28 March 2018.
- Davies, A., Brady, T. & Hobday, M. (2006), Charting a path toward integrated solutions, *MIT Sloan Management Review*, Vol. 47 No. 3, pp. 39.
- Davis, J. A. (1985). *The logic of causal order* (Vol. 55): Sage.
- Davydenko, A. (2011). Determinants of Bank Profitability in Ukraine. *Undergraduate Economic Review*. Vol. 7. (1): p. 1-30.
- Deaton, A. S. (2005). Franco Modigliani and the Life Cycle Concept of Consumption. *SSRN Electronic Journal*.
- De Haan, J. & T. Poghosyan. (2012). Bank Size, Market Concentration, and Bank Earnings Volatility in the US. *Journal of International Financial Markets, Institutions and Money*. Vol. 22. (1): p. 35-54.
- De Jong, A., Kabir, R., & Nguyen, T. T. (2008). Capital structure around the world: The roles of firm- and country-specific determinants. *Journal of Banking & Finance*, 32 (9), 1954-1969.
- De Nicolò, G., (2015). Revisiting the impact of bank capital requirements on lending and real activity. mimeo IMF, June.
- Delechat, C & Henao Arbelaez, Camila & S. Muthoora, Priscilla & Vtyurina, Svetlana. (2012). The Determinants of Banks' Liquidity Buffers in Central America. IMF Working Papers. 12. 10.5089/9781616356675.001.
- Delis, M.D., Tran, K.C., & Tsionas, E.G. (2012). Quantifying and explaining parameter heterogeneity in the capital regulation-bank risk nexus. *Journal of Financial Stability*, 8, 57-68.
- Delis, M.D., Hasan, I., & Tsionas, E.G. (2014), The risk of financial intermediaries. *Journal of Banking and Finance*, 44, 1-12

- Demigruc-Kunt, A., & Detragiache, E. (1998). The Determinants of Banking Crises in Developed and Developing Countries. International Monetary Fund, IMF Staff Working Papers, 45(1), 81-109.
- Demirgüç-Kunt, A. & Huizinga, H., (2009). Bank Activity and Funding Strategies – Impact on Risk and Returns. *CEPR Discussion Papers 7170*. March.
- Demirgüç-Kunt, A. & Huizinga, H. (2010), Bank Activity and Funding Strategies: The Impact on Risk and Returns, *Journal of Financial Economics*, Vol. 98, pp. 626-650.
- Demsetz, H. (1973). Industry Structure, Market Rivalry and Public Policy. *Journal of Law and Economics*. Vol. 16. (1): p. 1-9.
- Denzin, N., & Lincoln. Y. (1994). Handbook of Qualitative Research. Thousand Oaks, CA, US: Sage Publications Inc.
- Diamond, D.W. & Dybvig, P.H., (1983). Bank Runs, Deposit Insurance, and Liquidity. *Journal of Political Economy*. Vol. 91. (5): p. 401-419.
- Diamond, D.W. & Rajan, R.G.,. (2000). A Concept of Bank Capital”. *The Journal of Finance*. Vol. 55. (6): p. 2431-2465.
- Dietrich, A. & Wanzenried, G., (2009). What Determine the Profitability of Commercial Banks? New Evidence from Switzerland. *Working Paper Series*. <https://ier.ut.ac.ir/article_32725_9ea8890f680d18b167b255126427d251.pdf> accessed 28 March 2018.
- Dietrich. A & Wanzenried, G., (2010). Determinants of Bank Profitability before and During the Crisis: Evidence from Switzerland. *Journal of International Financial Markets, Institutions and Money*. Vol. 21. (3): p. 307-327.
- Dietrich, A., & Wanzenried, G., (2011). Determinants of bank profitability before and during the crisis: evidence from Switzerland. *Journal of International Financial Markets, Institutions and Money* 21 (3), 307-327.
- Dietrich, A. (2014). The Good and Bad News About the new Liquidity Rules of Basel III in Western European countries. *Journal of Banking and Finance*. Vol. 44. (1): p. 13-25.
- Dima, B., Dinca, M.S., & Spulbăr, C. (2014). Financial nexus: Efficiency and soundness in banking and capital markets. *Journal of International Money and Finance*, 47, 100-124.

- Doumpos, M., Hasan, I., & Pasiouras, F., (2017). Bank overall financial strength: Islamic versus conventional banks. *Economic Modelling* 64, 513-523.
- Drehmann, M. & Nikolaou, K. (2013). Funding Liquidity Risk: Definition and Measurement. *Journal of Banking & Finance*. Vol. 37. (7): p. 2173-2182.
- Duttweiler, R. (2011). *Managing Liquidity in Banks: A Top Down Approach*. Chichester, UK: John Wiley & Sons.
- Dye, R. (1988), Earnings management in an overlapping generations model. *Journal of Accounting Research*, 26, 195-235.
- Easton PD, & Zmijewski ME. (1989) Cross-sectional variation in the stock market response to accounting earnings announcements. *Journal of Accounting and Economics*. 11:117-141.
- Ediz, T., Michael, I., & Perraudin, W. (1998): Bank capital dynamics and regulatory policy. Paper presented at the Conference on the Future of Capital in New York, February 1998.
- Eggert, A., Ulaga, W. & Schultz, F. (2006), Value creation in the relationship life cycle: a quasi longitudinal analysis, *Industrial Marketing Management*, Vol. 35 No. 1, pp. 20-27.
- El Biesi M. H., (2010). Foreign Banking, Financial Development and Economic Growth: *Recent Evidence from MENA Region*. (Doctoral dissertation). University of Rome, Tor Vergata.
- Eljelly, A. (2004). Liquidity – Profitability Tradeoff: An Empirical Investigation in an Emerging Market. *International Journal of Commerce and Management*. Vol. 14. (2): p. 48-61.
- Fadzlan S., & Muzafar S.H. (2010). Assessing the Impact of Financial Crisis on Bank Performance: Empirical Evidence from Indonesia. *ASEAN Economic Bulletin*. Vol. 27. (3): p. 245-262.
- Fadzlan S. & Muzafar S.H. (2010). Bank-specific, Industry-specific and Macroeconomic Determinants of Bank Efficiency: Empirical Evidence from the Thai Banking Sector. *Journal of Applied Economic Research*. Vol. 4. (4): p. 427-461.
- Fadzlan S. & Royfaizal R.C. (2008). Determinants of Bank Profitability in a Developing Economy: Empirical Evidence from the Philippines. *Asian Academy of Management Journal of Accounting and Finance*. Vol. 4. (2): p. 91-112.

- Faisal A. A., (2005). The Profitability of Islamic and Conventional Banking in the GCC Countries: A Comparative Study. (Master thesis). University of Wales Bangor.
- Fama, E.F., & MacBeth, J.D. (1973). Risk, return and equilibrium: Empirical tests. *Journal of Political Economy*, 81, 607-636.
- Ferrouhi, E.M. (2014). Bank Liquidity and Financial Performance: Evidence from Moroccan Banking Industry. *Verslas: Teorija ir praktika / Business*. Vol. 15. (4): p. 351-361.
- Fiordelisi, F., David M., & Phil, M., (2011). Efficiency and risk in European banking. *Journal of Banking and Finance* 35: 1315–26
- Foos, D., Norden, L., & Weber, M., (2010): Loan growth and riskiness of banks, *Journal of Banking and Finance* 34, 2929 – 2940.
- Fornell, C. (1982), Measurement and evaluation, in Fornell, C. (Ed.), *A Second Generation of Multivariate Analysis*, Praeger Publishers, New York, NY. 1916
IMDS 116,9 Downloaded by University of Florida At 05:01 25 October 2017 (PT)
- Fornell, C. and Cha, J. (1994), Partial least squares, *Advanced Methods of Marketing Research*, Vol. 407 No. 2, pp. 52-78.
- Fotios. P. & Kosmidou, K. (2007). Factors Influencing the Profitability of Domestic and Foreign Commercial Banks in the European Union. *International Business and Finance*. Vol. 21. (2): p. 222-237.
- Fraser, D.R. & Rose, P.S. (1976), Static and dynamic measures of market structure and the performance of commercial banks. *Journal of Economics and Business* 18, 79-87.
- Frees, E.W. (2004), *Longitudinal and Panel Data: Analysis and Applications in the Social Sciences*, Cambridge University Press, Cambridge
- Fu, X., Lin, Y. & Molyneux, P. (2014). Bank competition and financial stability in Asia Pacific. *Journal of Banking & Finance*, 38, 64-77.
- Hayden, E., Porath, D., & Von Westernhagen, N., (2007). Does diversification improve the performance of German banks? Evidence from individual bank loan portfolios. *Journal of Financial Services Research* 32, 123–140.
- Heggstad, A.A., (1977), Market structure, risk and profitability in commercial banking, *Journal of Finance* 32, 1207-1216.

- Gale, B.T. (1972). Market Share and Rate of Return. *Review of Economics and Statistics*. Vol. 54. (4): p. 412-423.
- Gambacorta, L. (2011). Do Bank Capital and Liquidity Affect Real Economic Activity in the Long Run? A VECM Analysis for the US. *Economic Notes*. Vol. 40 (3): p. 75-91.
- Ghassan, H.B., & Fachin, S., (2016). Time Series Analysis of Financial stability of banks: Evidence from Saudi Arabia. *Rev. Financ. Econ.* 0–23. doi:10.1016/j.rfe.2016.06.007
- Ghenimi A, & Omri M.A.B., (2015) Liquidity Risk Management: A Comparative Study between Islamic and Conventional Banks. *Arabian J Bus Manag Review* 5:166.
- Ghosh, S. (2014). Risk, capital and financial crisis: Evidence for GCC banks. *Borsa Istanbul Review*, 14(3), 145-157.
- Ghosh, S. (2015). Political transition and bank performance: How important was the Arab Spring?. *Journal of Comparative Economics*, Article in Press.
- Ghysels, E., Santa-Clara, P., & Valkanov, R. (2005). There is a risk-return trade-off after all. *Journal of Financial Economics*, 76(3), 509–548. doi:10.1016/j.jfineco.2004.03.008
- Giannotti, C. (2011). Liquidity Risk Exposure for Specialized and Unspecialized Real Estate Banks. Evidence From the Italian Market. *Journal of Property Investment & Finance*. Vol. 29. (2): p. 98-114.
- Gilbert, R. A. (1984). Bank Market Structure and Competition: A Survey. *Journal of Money, Credit and Banking* 16, 617-645.
- Girardone, C., (2004). Analysing the Determinants of Bank Efficiency: The Case of Italian Banks. *Applied Economics*. Vol. 36. (3): p. 215-227.
- Global Report on Islamic Finance (2018), Islamic Research and Training Institute (IRTI), Islamic Development Bank, Jeddah.
- Goddard, J. (2004). The Profitability of European Banks: A Cross-Sectional and Dynamic Panel Analysis. *The Manchester School*. Vol. 72. (3): p. 363-381.
- Goodhue, D. L., Thompson, R., & Lewis, W. (2013). Why you shouldn't use PLS: Four reasons to be uneasy about using PLS in analyzing path models. Paper presented at the System Sciences (HICSS), 46th Hawaii International Conference.

- Gorton, G., & Winton, A. (2000). Liquidity provision, bank capital, and the macroeconomy. In *Journal of Money, Credit and Banking* (Vol. 49). <https://doi.org/10.1111/jmcb.12367>.
- Götz, O., Liehr-Gobbers, K., & Krafft, M. (2010). Evaluation of structural equation models using the partial least squares (PLS) approach. *Handbook of Partial Least Squares* (pp. 691-711): Springer.
- Haenlein, M., & Kaplan, A. M. (2004). *A Beginner's Guide to Partial Least Squares Analysis*. *Understanding Statistics*, 3(4), 283–297. doi:10.1207/s15328031us0304_4.
- Hainz, C., Weill, L. and Godlewski, C.J. (2013), Bank competition and collateral: Theory and evidence, *Journal of Financial Services Research*, 44, pp. 131-148.
- Hair, F. J (2006). *Multivariate Data Analysis* (6th ed.). New Jersey: Pearson Prentice Hall.
- Hair, J.F., Ringle, C.M. & Sarstedt, M. (2011), PLS-SEM: indeed a silver bullet, *Journal of Marketing Concept and Practice*, Vol. 19 No. 2, pp. 139-151.
- Hair, J.F., Sarstedt, M., Pieper, T.M. & Ringle, C.M. (2012a), The use of partial least squares structural equation modeling in strategic management research: a review of past practices and recommendations for future applications, *Long Range Planning*, Vol. 45 Nos 5/6, pp.320-340.
- Hair, J.F., Sarstedt, M., & Ringle, C.M., (2012b), An assessment of the use of partial least squares structural equation modeling in marketing research, *Journal of the Academy of Marketing Science*, Vol.40No.3,pp.414-433.
- Hair Jr, J. F., Hult, G. T. M., Ringle, C., & Sarstedt, M. (2013). *A primer on partial least squares structural equation modeling (PLS-SEM)*: SAGE Publications, Incorporated. Hall
- Hair, J.F., Sarstedt, M., Hopkins, L. & Kuppelwieser, V.G. (2014), Partial least squares structural equation modeling (PLS-SEM): an emerging tool in business research, *European Business Review*, Vol.26No.2,pp.106-121.
- Hair, J. F., Hult, G. T. M., Ringle, C. M., & Sarstedt, M. (2017). *A primer on partial least squares structural equation modeling (PLS-SEM)*. Thousand Oaks, CA: Sage.
- Haniffa RM, & Cooke TE. (2002), Culture, corporate governance and disclosure in Malaysian corporations. *Abacus*. 38(3):317-349.

- Härle, P., Lüders, E., Pepanides, T., Pfetsch, S., Poppensieker, T., & Stegemann, U., (2010). Basel III and European Banking: Its Impact, How Banks Might Respond, and the Challenges of Implementation. <<https://www.mckinsey.com/~media/McKinsey/Business%20Functions/Risk/Our%20Insights/Basel%20III%20and%20European%20banking/Basel%20III%20and%20European%20banking.ashx>> accessed 28 March 2018.
- Haq, M.; Faff, R.; Seth, R.; & Mohanty, S. (2014): Disciplinary tools and bank risk exposure. *Pac.-Basin Financ. J.* 26, 37–64.
- Hasan, Z., (2008). Ensuring Exchange Rate Stability: Is Return to Gold (Dinar) Possible. *Journal of King Abdulaziz University-Islamic Economics*, 21(1), pp.3–25.
- Hasan, Z., (2011). Money creation and control from Islamic perspective. *Review of Islamic Economics*, 15(1), pp.93–111.
- Hasanov, F., Bayramli, N., & Al-Musehel, ., (2018). Bank-Specific and Macroeconomic Determinants of Bank Profitability: Evidence from an Oil-Dependent Economy. *International Journal of Financial Studies*. 6. 78. 10.3390/ijfs6030078.
- Hassan, M. K., & Lewis, M. K. (2007). *Handbook of Islamic banking*. Cheltenham: Edward Elgar Publishing Limited.
- Hassan, M., & Dridi, J., (2011). the Effects of the Global Crisis on Islamic and Conventional Banks: a Comparative Study. *J. Int. Commer. Econ. Policy* 2, 163–200. doi:10.1142/S1793993311000270
- Hassett, M.E. & Paavilainen-Mäntymäki, E. (2013), Longitudinal research in organizations: an introduction, in Hassett, M.E. and Paavilainen-Mäntymäki, E. (Eds), *Handbook of Longitudinal Research Methods in Organisation and Business Studies*, Edwar Elgar, Cheltenham, pp. 1-22.
- Hassoune, A. (2002). Islamic Banks' Profitability in An Interest Rate Cycle. *International Journal of Islamic Financial Services*. Vol. 4. (2): p. 1-13
- Hayes, A. F. (2009). Beyond Baron and Kenny: Statistical mediation analysis in the new millennium. *Communication Monographs*, 76(4), 408-420.
- Hellmann, T. F., Murdock, K.C., & Stiglitz, J.E., (2000): Liberalization, Moral Hazard in Banking, and Prudential Regulation: Are Capital Requirements Enough? *American Economic Review*, 90, 147-165.

- Hennig-Thurau, T., Groth, M., Paul, M. & Gremler, D.D. (2006), Are all smiles created equal? How emotional contagion and emotional labor affect service relationships, *Journal of Marketing*, Vol. 70 No. 3, pp. 58-73.
- Henseler, J., Ringle, C.M. & Sinkovics, R.R. (2009), The use of partial least squares path modeling in international marketing, in Sinkovics, R.R. and Ghauri, P.N. (Eds) *Advances in International Marketing*, Emerald, Bingley, pp. 277-320.
- Henseler, J., & Chin, W. W. (2010). A comparison of approaches for the analysis of interaction effects between latent variables using partial least squares path modeling. *Structural Equation Modeling*, 17(1), 82-109.
- Hong, H., Huang, J.Z., & Wu, D. (2014), The information content of Basel III liquidity risk measures. *Journal of Financial Stability*, 15, 91-111
- Horváth, R., Siedler, J. & Weil, L. (2012). Bank Capital and Liquidity Creation Granger-Causality Evidence. *Working paper series. No 1947*.
- Horvath, R., Seidler, J., & Weill, L. (2016). How bank competition influences liquidity creation. *Economic Modelling*, 52, 155-161.
- Hosein, I.N., (2007). *The Gold Dinār and Silver Dirham : Islam and the Future of Money*, San Fernando, Trinidad and Tobago: Masjid Jami' ah of San Fernando. Available at: <http://www.imranhosein.org/media/books/dinarbook.pdf>.
- Hossain, M. Z. (2009). Why is interest prohibited in Islam? A statistical justification. *Humanomics*, 25(4), 241–253.
- Houcem S. & Ines B.S., (2011). Profitability of Islamic Banks in the GCC Region. *Global Economy and Finance Journal*. Vol. 5. (1): p. 85-102.
- Houston, J.F., Lin, C., Lin, P., & Ma, Y. (2010), Creditor rights, information sharing, and bank risk taking. *Journal of Financial Economics*, 96(3), 485-512.
- Hsiao, H.C., Chang, H., Cianci, A.M., & Huang, L.H., (2010), First financial restructuring and operating efficiency: evidence from Taiwanese commercial banks, *Journal of Banking and Finance*, vol.34, pp.1461-1471.
- Hsiao, C.Y. & James, M., (2015). Debt and Financial Market Contagion. *UNSW Business School Research Paper No. 2015-02*. 27 January.
- Hunt A, Moyer S, & Shevlin T. (1997) Earnings volatility, earnings management and equity Value. Working Paper. University of Washington.
- Khrawish, H. A., Siam, W. Z., & Khrawish, A. H. (2011, May). Determinants of Islamic bank profitability: Evidence from Jordan. *Middle Eastern Finance and*

- Economics, 3, 43-57. Iacobucci, D., & Duhachek, A. (2003). Mediating analysis. Paper presented at the Round table of the ACR Conference, Toronto
- Iacobucci, D., Saldanha, N., & Deng, X. (2007). A meditation on mediation: Evidence that structural equations models perform better than regressions. *Journal of Consumer Psychology*, 17(2), 139-153.
- Ibrahim., (2017). The Impacts of Liquidity on Profitability in Banking Sectors of Iraq: A Case of Iraqi Commercial Banks. *International Journal of Finance & Banking Studies* (2147-4486). 6. 113. 10.20525/ijfbs. v6i1.650.
- Shah, I.A., Shah, S.Z., & Ahmad, H., (2012). Comparing the Efficiency of Islamic Versus Conventional Banking: Through Data Envelopment Analysis (DEA) Model. *African Journal of Business Management*. Vol. 6. (3): p. 787-798.
- Iqbal, Z. (1997). Islamic financial systems. *Finance & Development*, 34(2), 42-45.
- Ivpcisc, L., Kunovac, D., & Ljubaj, I. (2008). Measuring bank insolvency risk in CEE countries. Paper presented at the Fourteenth Dubrovnik Economic Conference, Dubrovnik, Croatia, 25-28 June.
- Ramadan, I.Z., Kilani, Q., & Kaddumi T., (2011). Determinants of Bank Profitability: Evidence from Jordan. *International Journal of Academic Research*. Vol. 3. (4): p. 180-191.
- Islamic Financial Services Board. (2015). Islamic Financial Services Industry Stability Report 2015. <http://ifsb.org/docs/2015-05-20_IFSB%20Islamic%20Financial%20Services%20Industry%20Stability%20Report%202015_final.pdf> accessed 28 March 2018.
- Isik, O., & Belke, M., (2017). The Determinants of Liquidity Risk: Evidence from Banks Traded on Borsa Istanbul. *Sosyoekonomi Journal*, Sosyoekonomi Society, issue 25(34).
- Izhar, H. & Asutay, M., (2007). Estimating the Profitability of Islamic Banking: Evidence from Bank Muamalat Indonesia. *Review of Islamic Economics*. Vol. 11. (2). p: 17-29.
- Jacobs, N., Hagger, M.S., Streukens, S., De Bourdeaudhuij, I. & Claes, N. (2011), Testing an integrated model of the theory of planned behaviour and self-determination theory for different energy balance-related behaviours and intervention intensities, *British Journal of Health Psychology*, Vol. 16 No. 1, pp. 113-134.

- Jacques, K. & Nigro, P. (1997): Risk-based capital, portfolio risk, and bank capital: A simultaneous equations approach. *Journal of Economics and Business* 49 (1997) 533-547.
- Jayarathne, J., & Philip E.S., (1998), Entry restrictions, industry evolution and dynamic efficiency: Evidence from commercial banking, *Journal of Law and Economics* 41, 239-74.
- Jasmine, E., Yen Yi, K., Yun Xi, S., Mohanen, S. & Ding, T. J. (2011). *An empirical analysis of commercial banks' profitability determinants in Malaysia after the 2008 financial crisis*. (Unpublished Manuscript, Tunku Abdul Rahman University). Retrieved from <http://eprints.utar.edu.my/459/>
- Jeitschko, T. D., & Jeung, S.D., (2005). Incentives for risk-taking in banking—A unified approach. *Journal of Banking and Finance* 29: 759–77.
- Jimenez, G., & Saurina, J., (2005). Credit cycles, credit risk, and prudential regulation. Banco de Espana, January.
- Jiménez, G. and Saurina, J. (2006), Credit Cycles, Credit Risk, and Prudential Regulation, *International Journal of Central Banking*, Vol. 2(2), pp. 65-98.
- Johnson, M.D., Herrmann, A. & Huber, F. (2006). The evolution of loyalty intentions. *American Marketing Association*, 70,122-132
- Jones, E., Sundaram, S. & Chin, W. (2002), Factors leading to sales force automation use: a longitudinal analysis, *Journal of Personal Selling & Sales Management*, Vol. 22 No. 3, pp. 145-156.
- Kalim S., (1985). Role of the State in South-East Asia. *The Nation*. <<http://eprints.hud.ac.uk/id/eprint/17914/>> accessed 28 March 2018.
- Kamali, M. H. (2008). *Shari'ah law: An introduction*. Oxford: One world Publications.
- Kashyap, A.K., Rajan, R., & Stein, J.C., (2002). Banks as Liquidity Providers: An Explanation for the Coexistence of Lending and Deposit-Taking. *Journal of Finance*. Vol. 57. (1): p. 33-73.
- Keeley, M. C. & Furlong, F.T. (1990): A reexamination of mean-variance analysis of bank capital regulation. *Journal of Banking and Finance* 14 (1990) 69-84.
- Kenny, D.A. (2014), Mediation. <<http://davidakenny.net/cm/mediate.htm>> accessed 28 March 2018.
- Khan, M.S., Scheule, H., & Wu, E. (2017), Funding liquidity and bank risk taking. *Journal of Banking and Finance*, 82, 203-216.

- Ali K., Akhtar, M.F., & Zafar, A., (2011). Bank-Specific and Macroeconomic Indicators of Profitability - Empirical Evidence from the Commercial Banks of Pakistan. *International Journal of Business and Social Science*. Vol. 2. (6): p. 235-242.
- Khoon, G.S. & Lim, M.M., (2010). The Impact of the Global Financial Crisis: The Case of Malaysia. *Third World Network Global Economy Series No 26*. <<https://www.twn.my/title2/ge/ge26.pdf>> accessed 28 March 2018.
- Kim, D. & Santomero, A.M. (1988), Risk in banking and capital regulation, *Journal of Finance* 43. 1219-1233.
- King, M.R. (2013). The Basel III Net Stable Funding Ratio and Bank Net Interest Margins. *Journal of Banking and Finance*. Vol. 37. (11): p. 4144-4156.
- Kline, R. B. (2011). Principles and practice of structural equation modeling. New York, NY: Guilford.
- Koehn, H. & Santomero, A.M. (1980), Regulation of bank capital and portfolio risk, *Journal of Finance* 35, 1235-1244.
- Kohler, M. (2015). Which banks are more risky? The impact of business models on bank stability. *Journal of Financial Stability*, 16, 195-212.
- Konishi, M., & Yasuda, Y., (2004). Factors affecting bank risk taking: Evidence from Japan, *Journal of Banking & Finance*, Elsevier, vol. 28(1), pages 215-232, January.
- Kosmidou. K., Tanna, S., & Pasiouras, F., (2006). Determinants of Profitability of Domestic UK Commercial Banks: Panel Evidence from the Period 1995-2002. *Research Working Paper Series*.
- Kwan, S., Eisenbeis, R.A., (1997). Bank risk, capitalization, and operating efficiency. *Journal of Financial Services Research* 12: 117–31.
- Laeven, L., & Levine, R. (2009), Bank governance, regulation and risk taking. *Journal of Financial Economics*, 93(2), 259-275.
- Laurie, H. (2008), Minimizing panel attrition, in Menard, S. (Ed.), *Handbook of Longitudinal Research: Design, Measurement, and Analysis*, Elsevier, Amsterdam, pp. 167-184.
- Lee, C.C.; & Hsieh, M.F. (2013): The impact of bank capital on profitability and risk in Asian banking. *J. Int. Money Finance*, 32, 251–281.

- Lee, C. & Hsieh, M. (2014). Bank reforms, foreign ownership, and financial stability. *Journal of International Money and Finance*, 40, 204-224.
- Lee, L., Petter, S., Fayard, D., & Robinson, S. (2011). On the use of partial least squares path modeling in accounting research. *International Journal of Accounting Information Systems*, 12(4), 305–328. doi:10.1016/j.accinf.2011.05.002.
- Lee, T., & Chih S. (2013). Does financial regulation affect the profit efficiency and risk of banks? Evidence from China's commercial banks. *The North American Journal of Economics and Finance* 26:705–724.
- Lewis, M. K. (2007). Islamic banking in theory and practices. *Monash Business Review*, 3(1), 1–8.
- Lev B. (2003), Corporate earnings: Fact and fiction. *Journal of Economics Perspectives*. 17:27-50.
- Levy, E., & Micco, A., (2007). Concentration and foreign penetration in Latin American banking sectors: Impact on competition and risk”, *Journal of Banking and Finance*, 31, pp. 1633-1647.
- Li, X., & Malone, C.B. (2016), Measuring bank risk: An exploration of Z-Score. *SSRN Electronic Journal*, 10, 1-23.
- Lloyd-Williams, D. M., Molyneux, P. & Thornton, J., (1994). Market structure and performance in Spanish banking. *Journal of Banking & Finance*, Elsevier, vol. 18(3), pages 433-443, May.
- Louzis, D.P., Anjelos T.V., & Vasilios L.M., (2012). Macroeconomic and bank-specific determinants of non-performing loans in Greece: A comparative study of mortgage, business and consumer loan portfolios. *Journal of Banking and Finance* 36: 1012–27
- Love, I. & Martínez P., M. (2012). How bank competition affects firms' access to finance. *World Bank Policy Research Working Paper*, (6163).
- Lucchetta, M. (2008), What do data say about monetary policy, bank liquidity and bank risk taking? *Economic Notes*, 36(2), 189-203.
- Hassan M.K., & Bashir, A.M., (2003). Determinants of Islamic Banking Profitability. <https://www.kantakji.com/media/3016/kabir_bashir.pdf> accessed 28 March 2018.
- MacKenzie, S. B., Podsakoff, P. M., & Jarvis, C. B. (2005) The Problem of Measurement Model Misspecification in Behavioral and Organizational

- Research and Some Recommended Solutions. *Journal of Applied Psychology*, 90 (4), 710-730.
- MacKinnon, D. P., Warsi, G., & Dwyer, J. H. (1995). A simulation study of mediated effect measures. *Multivariate Behavioral Research*, 30(1), 41-62.
- MacKinnon, D. P., Krull, J. L., & Lockwood, C. M. (2000). Equivalence of the mediation, confounding and suppression effect. *Prevention Science*, 1(4), 173-181.
- MacKinnon, D. P., Lockwood, C. M., & Williams, J. (2004). Confidence limits for the indirect effect: Distribution of the product and resampling methods. *Multivariate Behavioral Research*, 39(1), 99-128.
- Macroeconomic Assessment Group. (2010). Assessing the macroeconomic impact of the transition to stronger capital and liquidity requirements, Final report. <<http://www.bis.org/publ/othp12.pdf>> accessed 28 March 2018.
- Mahdi, I.B.S., & Abbes, B.M., (2017). Relationship between capital, risk and liquidity: a comparative study between Islamic and conventional banks in MENA region. *Res. Int. Bus. Financ.* doi:10.1016/j.ribaf.2017.07.113
- Maji, S.G. & Dey, S. (2012). Credit and insolvency risk of Indian commercial banks: do size and capitalization matter. *JM International Journal of Finance*. 2 (1). 47-59.
- Mamatzakis, E.C. & Remoundos, P.C., (2003). Determinants of Greek commercial banks profitability, 1989–2000. *Spoudai*. Vol. 53. (1): p. 84-94.
- Männasoo, K., & Mayes, D. G. (2009). Explaining bank distress in Eastern European transition economies. *Journal of Banking & Finance*, 33(2), 244–253. doi:10.1016/j.jbankfin.2008.07.016
- McFatter, R. M. (1979). The use of structural equation models in interpreting regression equations including suppressor and enhancer variables. *Applied Psychological Measurement*, 3(1), 123-135.
- Meera, A.K.M. & Larbani, M., (2006). Seigniorage of fiat money and the Maqasid al-Shari'ah: The compatibility of the gold dinar with the Maqasid. *Humanomics*, 22(1), pp.84–97.
- Mirzaei, A., Moore, T. & Liu, G. (2013). Does market structure matter on banks profitability and stability? Emerging vs. advanced economies. *Journal of Banking and Finance*, 37, 2920-2937.

- Mohamed Y.A. & Salina H. K., (2012). Impact of Global Financial Crisis on the Performance of Islamic and Conventional Banks: Empirical Evidence from Malaysia. *Journal of Islamic Economics, Banking and Finance*. Vol. 8. (4): p. 9-20.
- Mohammad A.A., (2013). Liquidity Risk Management: A Comparative Study between Saudi and Jordanian Banks. *Interdisciplinary Journal of Research in Business*. Vol. 3. (2): p. 1-10.
- Morshedur Rahman, M., Hamid, M.K., & Khan, M.A., (2015). Determinants of Bank Profitability: Empirical Evidence from Bangladesh. *International Journal of Business and Management*. Vol. 10. (8): p. 135-150.
- Mohanty, S.K., Lin, H.-J., Aljuhani, E.A., & Bardesi, H.J., (2016). Banking efficiency in Gulf Cooperation Council (GCC) countries: A comparative study. *Rev. Financ. Econ.* doi:10.1016/j.rfe.2016.06.004
- Mollah, S., Hassan, M.K., Al Farooque, O., & Mobarek, A., (2016). The governance, risk-taking, and performance of Islamic banks. *J. Financ. Serv. Res.* 1–25. doi:10.1007/s10693-016-0245-2
- Mollah, S., & Zaman, M., (2015a). Shari'ah supervision, corporate governance and performance: Conventional vs. Islamic banks. *J. Bank. Financ.* 58, 418–435. doi:10.1016/j.jbankfin.2015.04.030
- Molyneux, P. & Thornton, J., (1992). Determinants of European Bank Profitability: A Note. *Journal of Banking and Finance*. Vol. 16. (6): p. 1173-1178.
- Mooi, E. a& Sarstedt, M. (2011), *A Concise Guide to Market Research – The Process, Data, and Methods Using IBM SPSS Statistics*, Springer, Berlin and Heidelberg.
- Mousa A., (2007). *The Determinants of Islamic and Traditional Bank Profitability: Evidence from the Middle East*. (Doctoral dissertation). University of the West of England. Bristol.
- Moussa, M.A.B. (2015). The Determinants of Bank Liquidity: Case of Tunisia. *International Journal of Economics and Financial Issues*. Vol. 5. (1): p. 249-259.
- Muda, M., Shaharuddin A., & Embaya A., (2013). Comparative analysis of profitability determinants of domestic and foreign Islamic banks in Malaysia. *International Journal of Economics and Financial Issues*, 3(3): 559-569.

- Muhammad A. & Sana S. (2012). Domestic and Foreign Banks' Profitability: Differences and Their Determinants. *International Journal of Economics and Financial Issues*. Vol. 2. (1): p. 33-40.
- Akhtar, M.F., Ali, A.K., & Sadaqat, S., (2011). Liquidity Risk Management: A Comparative Study between Conventional and Islamic Banks of Pakistan. *Interdisciplinary Journal of Research in Business*. Vol. 1. (1): p. 35-44.
- Muhammad I., (2010). Impact of the Global Crisis on Malaysia's Financial System. *BIS Papers No 54*. <<https://www.bis.org/publ/bppdf/bispap54p.pdf>> accessed 28 March 2018.
- Muhammad R. & Muhammad I.Z., (2014). Liquidity Risk Management in Islamic Bank: A Study of Islamic Banks of Pakistan. *Interdisciplinary Journal of Contemporary Research in Business*. Vol. 5. (12): p. 199-215.
- Mujtaba K., (2014). *Risk Management in Islamic Financial Institutions*. Kuala Lumpur: IBFIM.
- Khalib M., Abdul-Rahman A., & Janor H., (2016) The Impact of Efficiency on Liquidity Risk in Malaysian Banking Institutions. *Jurnal Pengurusan* Vol. 47 (2016) 67 – 79;
- Musso, A., Livio, S. & Van Dijk, D. J. C. (2007), Instability and Nonlinearity in the Euro Area Phillips Curve, ECB Working Paper No. 811.
- Mwangi, M. (2014). The Effect of Liquidity Risk Management on Financial Performance of Commercial Banks in Kenya. *International Journal of Business and Management Review*. Vol. 2. (3): p. 54-62.
- Ahmed, N., Ahmed, Z., & Naqvi, I.H., (2011). Liquidity Risk and Islamic Banks: Evidence from Pakistan. *Interdisciplinary Journal of Research in Business*. Vol. 1. (9): p. 99-102.
- Nermeen F. (2014) Concepts and determinates of voluntary disclosure. *Accounting and Finance Research*; 3(1).
- Nguyen, KM, Pham, V.K., and Pham, A.T., (2012). A new approach for ranking efficient units in data envelopment analysis and application to a sample Vietnamese agricultural bank branch. *American Journal of Operations Research*, 2, 126–136.

- Nissan, E. (2003). Relative Market Power versus Concentration as Measure of Market Dominance: Property and Liability Insurance. *Journal of Insurance Issues*. Vol. 26. (2): p. 129-141.
- Ahmad N.H., & Mohamad A. N. M., N., (2011). The Impact of 1998 and 2008 Financial Crises on Profitability of Islamic Banks. *Bangladesh Development Studies*. Vol. 34. (1): p. 1-10.
- Yaakub, N.M., Abdul-Rahman, A., & Sulaiman. AA.. (2017). Struktur Pembiayaan dan Risiko Kecairan: Analisis Perbankan Islam Domestik dan Asing di Malaysia *Jurnal Ekonomi Malaysia (SCOPUS)* 51(2), 133-144;
- Ramli, N.A (2014), Three Essays on Capital Structure Determinants, (PhD Thesis). Lincoln University.
- Naughton, S., & Naughton, T. (2000). Religion, ethics and stock trading: The case of an Islamic equities market. *Journal of Business Ethics*, 23(2), 145–159.
- Nzongang, T. & Atemnkeng, J., (2006). Market Structure and Profitability Performance in the Banking Industry of CFA countries: The Case of Commercial Banks in Cameroon. <http://www.jsd-africa.com/Jsda/Summer_2006/PDF> accessed 28 March 2018.
- Ojong, C.M., Ogar, E.A., & Emori, E., (2014). Banking Sector Reform in Nigeria: A Regulatory Imperative for A Sustainable Banking Industry. *Research Journal of Finance and Accounting*. Vol.5. (13): p. 166-189.
- Opgen-Rhein, R., & Strimmer, K. (2007). From correlation to causation networks: A simple approximate learning algorithm and its application to high-dimensional plant gene expression data. *BMC systems biology*, 1(1), 37.
- Ötoker-Robe, I. & Pazarbasioglu, C., (2010). Impact of Regulatory Reforms on Large and Complex Financial Institutions. *IMF Staff Position Note*. SPN/10/16. 3 November.
- Owolabi, S. A. & Obida, S.S., (2012). Liquidity Management and Corporate Profitability: Case Study of Selected Manufacturing Companies Listed on the Nigerian Stock Exchange. *Business Management Dynamics Journal*. Vol. 2. (2): p. 10-25.
- Peltzman, S. (1977). The Gains and Losses from Industrial Concentration. *Journal of Law and Economics*. Vol. 20. (2): p. 229-263.

- Perry, P. (1992). Do Banks Gain or Lose from Inflation. *Journal of Retail Banking*. Vol. 14. (2): p.25-30.
- Petersen, M. A., & Rajan, R.G., (1995), The effect of credit market competition on lending relationship, *Quarterly Journal of Economics*, Vol. 110, pp. 407-443
- Porter, M.E. (1979). The Structure Within Industries and Companies' Performance. *Review of Economics and Statistics*. Vol. 61. (2): p. 214-227.
- Preacher, K. J., & Hayes, A. F. (2008). Asymptotic and resampling strategies for assessing and comparing indirect effects in multiple mediator models. *Behavior Research Methods*, 40(3), 879-891.
- Punch, K. (1998). *Introduction to Social Research: Quantitative and Qualitative Approaches*. London: Sage
- Quagliariello M., (2007). Banks' Riskiness over the Business Cycle: A Panel Analysis on Italian Intermediaries, *Applied Financial Economics*, Vol. 17, pp. 119–38.
- Raddatz, C. (2010). When the Rivers Run Dry – Liquidity and the Use of Wholesale Funds in the Transmission of the U.S. Subprime Crisis. *Policy Research Working Paper 5203*.
- Rahim, S. R. M., & Zakaria, R. H. (2013). Comparison on stability between Islamic and conventional banks in Malaysia. *Journal of Islamic Economics, Banking and Finance*, 9(3), 131-149. doi: <https://doi.org/10.12816/0001618>
- Rahman, A.A., (2010). Financing structure and insolvency risk exposure of Islamic banks. *Financ. Mark. Portf. Manag.* 24, 419–440. doi:10.1007/s11408-010-0142-x
- Rajan, R., & Sarat C.D., (2003). Non-performing Loans and Terms of Credit of Public Sector Banks in India: An Empirical Assessment. *Occasional Papers*, 24:3, pp. 81-121, Reserve Bank of India.
- Rajan, R. (2005): Has financial development made the world riskier? National Bureau of Economic Research Working Paper Series, no 11728.
- Ramadhan, A. H., Chen, J. J., Al-Khadash, H. A., & Atmeh, M. (2012). A mediating role of debt level on the relationship between determinants of capital structure and firm's financial performance. *International Research Journal of Applied Finance*, 111(1), 65-92.

- Rami Z., (2012). Determinants of Islamic and Conventional Banks Performance in GCC Countries Using Panel Data Analysis. *Global Economy and Finance Journal*. Vol. 5. (1). p. 53-72.
- Rashid, A.S., (2016). Analyzing performance determinants: Conventional versus Islamic Banks in Pakistan. *Borsa Istanbul Rev.* 16, 92–107. doi: 10.1016/j.bir.2016.03.002
- Rashid, A., & Khalid, S. (2017). Impacts of Inflation and Interest Rate Uncertainty on Performance and Solvency of Conventional and Islamic Banks in Pakistan. *Journal of Islamic Business and Management*, 7(2), 156-177 doi: 10.26501/jibm/2017.0702-002
- Said, R.M., & Tumin, M.H., (2011). Performance and Financial Ratios of Commercial Banks in Malaysia and China. *International Review of Business Research Papers*. Vol. 7. (2): p. 157-169.
- Rauch, C. (2010). Determinants of Bank Liquidity Creation. *Working Paper*. <<http://ssrn.com/abstract=1343595>> accessed 28 March 2018.
- Ravenscraft, D.J. (1983). Structure-Profit Relationships at the Line of Business and Industry Level. *Review of Economics and Statistics*. Vol. 65. (1): p. 22-31.
- Rhoades, S.A. (1995). Market Share Inequality, the HHI, and Other Measures of the Firm-Composition of a Market. *The Review of Industrial Organization*. Vol. 10. (6): p. 657-674.
- Rhoades, S.A. (1997). Research on IO Topics in Banking: An Introduction and Overview. *Review of Industrial Organization*. Vol. 12. (1): p. 1-8.
- Rigdon, E.E. (2012), Rethinking partial least squares path modeling: in praise of simple methods, *Long Range Planning*, Vol. 45 No. 5, pp. 341-358.
- Rimer, B. K. (1998). Correlation is not causation. *American journal of public health*, 88(5), 832835.
- Ringle, C.M., Sarstedt, M. & Straub, D.W. (2012), Editor's comments: a critical look at the use of PLS-SEM in *MIS Quarterly*, *MIS Quarterly*, Vol. 36 No. 1, pp. iii-xiv.
- Rodgers, W., & Guiral, A. (2011). Potential model misspecification bias: Formative indicators enhancing concept for accounting researchers. *The International Journal of Accounting*, 46(1), 25–50. doi:10.1016/j.intacc.2010.12.002.

- Roemer, E. (2016). A tutorial on the use of PLS path modeling in longitudinal studies. *Industrial Management & Data Systems*, 116(9), 1901–1921. doi:10.1108/imds-07-2015-0317.
- Ross S. (1977), Determinants of Financial Structure: The incentive signalling approach. *Bell Journals of Economics*. 8(1):23-40.
- Ruozzi, R. & Ferrari, P., (2013). *Liquidity Risk Management in Banks: Economic and Regulatory Issues*. New York: Springer Heidelberg.
- Rucker, D. D., Preacher, K. J., Tormala, Z. L., & Petty, R. E. (2011). Mediation analysis in social psychology: Current practices and new recommendations. *Social and Personality Psychology Compass*, 5(6), 359-371.
- Sahih Muslim (English Translation), (2007). Vol 1-7. First edn. Darussalam, ed., Riyadh: Darussalam.
- Said, R.M., Nor, F.M. , Low, S.W., & Rahman, A.A., (2008). The Efficiency Effects of Mergers and Acquisitions in Malaysian Banking Institutions. *Asian Journal of Business and Accounting* 1, no. 1: 47-66.
- Saira J., (2011). Determinants of Bank Profitability in Pakistan: Internal Factor Analysis. *Journal of Yasar University*. Vol. 23. (6): p. 3794-3804.
- Samad, A. (2008). Market structure conduct and performance: evidence from the Bangladesh banking industry', *Journal of Asian Economics*, Vol. 19, No. 2, pp.181–193.
- Sangmi, M. & Tabassum, N. (2010). Analyzing Financial Performance of Commercial Banks in India: Application of CAMEL Model. *Pakistan Journal Commercial Social Sciences*. Vol. 4. (1): p. 40-55.
- Sastroswito. S. & Suzuki, Y.. (2011). Post Crisis Indonesian Banking System Profitability: Bank-Specific, Industry-Specific, and Macroeconomic Determinants. *The second International Research Symposium in Service Management*. Yogyakarta, Indonesia. pp. 588-579.
- Sayedul A., (2012). Liquidity Risk Management: A Comparative Study between Conventional and Islamic Banks of Bangladesh. *Research Journal of Economics, Business and ICT*. Vol. 5: p. 1-5.
- Schaek, K., M. Čihak and S. Wolfe (2006). Are More Competitive Banking Systems More Stable? IMF Working Paper 06/143.

- Seelanatha, S.L. (2010). *Efficiency, productivity change and market structure of the banking industry in Sri Lanka*. (PhD Thesis). University of Southern Queensland. Australia.
- Shaffer, (1998). The winner's curse in banking *J. Finance. Intermediate.*, 7 (4) (1998), pp. 359-392
- Wasiuzzaman S., &Tarmizi, H.A., (2010). Profitability of Islamic Banks in Malaysia: An Empirical Analysis. *Journal of Islamic Economics, Banking and Finance*. Vol. 6. (4). p. 53-68.
- Shams ur Rahman, J, F. A., Iqbal. K., & Ali, Z. (2012). Parameters of conventional and Islamic Bank's profitability in Pakistan: Evaluation of Internal Factor. *Research Journal of Finance and Accounting*. Vol. 3. (3): p. 11-18.
- Shea, C.M. & Howell, J.M. (2000), Efficacy-performance spirals: an empirical test, *Journal of Management*, Vol. 26 No. 4, pp. 791-812.
- Shepherd, W.G. (1972). The Elements of Market Structure. *Review of Economics and Statistics*. Vol. 54. (1): p. 25-37.
- Sheefeni, J., & Peyavali S., (2016). The Impact of Bank-Specific Determinants on Commercial Banks' Liquidity in Namibia. *Business, Management and Economic Research*. 2. 155-162.
- Shamas, G., Zainol, Z., & Zainol, Z.,. (2018). The Impact of Bank's Determinants on Liquidity Risk: Evidence from Islamic Banks in Bahrain. *Journal of Business & Management (COES&RJ-JBM)*. 66. 1-22. 10.25255/jbm.2018.6.1.1.22.
- Short, B.K. (1979). The Relation Between Commercial Bank Profit Rates and Banking Concentration in Canada, Western Europe and Japan. *Journal of Banking and Finance*. Vol. 3. (3): p. 209-219.
- Slater, S.F. & Narver, J.C. (2000), The positive effect of a market orientation on business profitability: a balanced replication, *Journal of Business Research*, Vol. 48 No. 1, pp. 69-73.
- Sorwar, G., Pappas, V., Pereira, J., & Nurullah, M., (2016). To Debt or Not to Debt: Are Islamic Banks Less Risky than Conventional Banks? *J. Econ. Behav. Organ.* doi:10.1016/j.jebo.2016.10.012.
- Sosik, J.J., Kahai, S.S. & Piovoso, M.J.(2009), Silver bullet or voodoo statistics? A primer for using the partial least squares data analytic technique in Group and

- Organization Research, Group and Organization Management, Vol.34No.1,pp.5-36.
- Spence M. (1973), Job Market Signalling. *The Quarterly Journal of Economics*, 87 (3);355-374.
- Srairi, S., (2013). Ownership structure and risk-taking behaviour in conventional and Islamic banks: Evidence for MENA countries. *Borsa Istanbul Rev.* 13, 115–127. doi:10.1016/j.bir.2013.10.010.
- Shrout, P. E., & Bolger, N. (2002). Mediation in experimental and nonexperimental studies: New procedures and recommendations. *Psychological Methods*, 7(4), 422.
- Sudin H., (1996). Competition and Other External Determinants of the Profitability of Islamic Banks. *Islamic Economic Studies*, Vol. 4. (1). p. 49-64.
- Sudin H., (1997). Determinants of Islamic Bank Profitability: Some Evidence. *Jurnal Pengurusan*. Vol. 16. (1997): p. 33-46.
- Sudin H.. (2004). Determinants of Islamic Bank Profitability. *The Global Journal of Finance and Economics USA*. Vol. 1. (1).
- Sudin H., & Wan Azmi, W.N., (2004). Profitability Determinants of Islamic Banks: A Cointegration Approach. Islamic Banking Conference, Union Arab Bank, Beirut, Lebanon.
- Sufian, F. (2007). The Efficiency of Islamic Banking Industry in Malaysia: Foreign Vs Domestic Banks. *Humanomics*. Vol. 23. (3): p. 174-192.
- Sulaiman S & Abdulbasit (2017), The Impact of Global Financial Crisis 2008 on Banking Sector in Malaysia: *International Journal of Accounting & Business Management*. Vol. 5 (No.2)
- Sun L, & Rath S. (2008), An empirical analysis of earnings management in Australia, school of economics and finance working paper series: no. 08:05, Curtin University of Technology, School of Economics and Finance.
- Mohd Amin, S.I., Ali, M.H., & Mohd Nor, S., (2017): Cost Efficiency and Liquidity Risk in Banking: New Evidence from OIC Countries. *International Journal of Business and Management Science* (ISSN 1985-692X)
- Amin, S.M., & Abdul-Rahman, A., (2020). The Role of Regulation in Banking: Liquidity Risk Perspective. *Iranian Journal of Management Studies (IJMS)*. (WOS:ESCI);

- Tabak, B.M., Gomes, G.M.R., & Medeiros, M.D.S. (2015). The impact of market power at bank level in risk-taking: The Brazilian case. *International Review of Financial Analysis*, 40, 154-165.
- Tahir, I.M (2011). Evaluating Efficiency of Islamic Banks Using Data Envelopment Analysis: International Evidence. *Journal of Islamic Economics, Banking and Finance*. Vol. 7. (1): p. 11-24.
- Tan, Y. & Floros, C. (2013). Risk, capital and efficiency in Chinese banking. *Journal of International Financial Markets, Institutions & Money*, 26, 378393.
- Tran, V. T., Lin, C. T., & Nguyen, H. (2016). Liquidity creation, regulatory capital, and bank profitability. *International Review of Financial Analysis*, 48, 98-109.
- Turban, E., King, D., Lee, J.K., Liang, T.-P. & Turban, D.C. (2015), Marketing and advertising in e-commerce, in Turban, E., King, D., Lee, J.K., Liang, T.-P. and Turban, D.C. (Eds), *Electronic Commerce*, Springer, Heidelberg, New York, NY, Dordrecht and London, pp. 403-456.
- Tzelgov, J., & Henik, A. (1991). Suppression situations in psychological research: Definitions, implications, and applications. *Psychological Bulletin*, 109(3), 524-536.
- Uлага, W. & Loveland, J.M. (2014), Transitioning from product to service-led growth in manufacturing firms: emergent challenges in selecting and managing the industrial sales force, *Industrial Marketing Management*, Vol. 43 No. 1, pp. 113-125.
- University of Texas (2012), *Structural Equation Modeling Using AMOS: An Introduction*. A Division of Statistics & Scientific Computation. University of Texas Austin.
- Van de Ven, A.H. (1992), Suggestions for studying strategy process: a research note, *Strategic Management Journal*, Vol. 13 No. 5, pp. 169-188.
- Vander Venet, R. (1996). The Effect of Mergers and Acquisitions on the Efficiency and Profitability of EC Credit Institutions. *Journal of Banking and Finance*. Vol. 20. (9): p. 1531-1558.
- Vazquez, F., & Federico, P. (2015), Bank funding structures and risk: Evidence from the global financial crisis. *Journal of Banking and Finance*, 61, 1-14.

- Vodova, P. (2011), Liquidity of Czech commercial banks and its determinants, *International journal of mathematical models and methods in applied science*, Vol. 5, pp.1060-1067
- Vodová, P. (2013). Determinants of commercial bank liquidity in Hungary. *Financial Internet Quarterly 'e-Finanse'*. Vol. 9. (3): p. 64-71.
- Vong, P.I. & Chan H.S. (2008). Determinants of Bank Profitability in Macau. *The 30th Anniversary of Journal of Banking and Finance Conference*. Beijing. pp. 93-113.
- Vonthadden, E. (2004). Bank capital adequacy regulation under the new Basel Accord. *Journal of Financial Intermediation*, 13(2), 90–95. doi:10.1016/j.jfi.2003.04.002
- Vormbaum, H. (1995). *Finanzierung der Betriebe*. Gabler Verla: Wiesbaden.
- Wagner, W. (2007), The liquidity of bank assets and banking stability. *Journal of Banking and Finance*, 31(1), 121-139.
- Watson A. Shrivess P. & Marston C. (2002), Voluntary disclosure of accounting ratios in the UK. *The British Accounting Review*. 34 (4):289-313.
- Williams, J., (2004). Determining management behavior in European banking. *Journal of Banking and Finance* 28: 2427–60
- Williams, B. (2014). Bank risk and national governance in Asia. *Journal of Banking and Finance*, 49, 10-26.
- Wojcik-Mazur, A. & Szajt, M. (2015). Determinants of liquidity risk in commercial banks in the European Union. *Argumenta Oeconomica*, 2(35): 26-47.
- Wold, H. (1985), Partial least squares, in Kotz, S. and Johnson, N.L. (Eds), *Encyclopedia of Statistical Sciences*, Wiley, New York, NY, pp. 581-591.
- Yan, M., Hall, M.J.B., & Turner, P., (2011). A Cost-Benefit Analysis of Basel III: Some Evidence from the UK. *Discussion Paper WP 2011-05*. <http://www.lboro.ac.uk/departments/sbe/RePEc/lbo/lbowps/Yan_Hall_TurnerWP5.pdf> accessed 28 March 2018.
- Yap, V.C., (2012). Performance of Islamic Commercial Banks in Malaysia: An Empirical Study. *Journal of Islamic Economics, Banking and Finance*. Vol. 8. (2): p. 67-80.
- Vazquez, F. & Federico, P., (2012). Bank Funding Structures and Risk: Evidence from the Global Financial Crisis. *IMF Working Paper. WP/12/19*. January.

- Yaacob, S. F., Rahman, A. A., & Karim, Z. A. (2016). The determinants of liquidity risk: A panel study of Islamic banks in Malaysia. *Journal of Contemporary Issues and Thought*, 6, 73-82
- Yu. H. & P. Gan. (2010). The Determinants of Banking Sector Development: Malaysian Experience. *International Research Journal of Finance and Economics*. (35): p. 31-35.
- Zaghoudi, K., & Hakimi, A., (2017). The Determinants of Liquidity Risk: Evidence from Tunisian Banks. *Journal of Applied finance and Banking*. 7. 71-81.
- Zaher, T. S., & Hassan, M. K. (2001). A comparative literature survey of Islamic finance and banking. *Financial Markets, Institutions & Instruments*, 10(4), 155–199.
- Zhang, J., Wang, P. & Qu, B. (2012). Bank Risk Taking, Efficiency, and Law Enforcement: Evidence from Chinese City Commercial Banks. *China Economic Review*, 23(2), 284-295.
- Zhao, X., Lynch, J. G., & Chen, Q. (2010). Reconsidering Baron and Kenny: Myths and truths about mediation analysis. *Journal of Consumer Research*, 37(2), 197-206.

UNIVERSITI SAINS ISLAM MALAYSIA
جامعة العلوم الإسلامية
ISLAMIC SCIENCE UNIVERSITY OF MALAYSIA