

**Appendix 1: Questionnaire**

**QUESTIONNAIRE OF**

**" EXAMINATION OF ISLAMIC SCHOLARS' VIEW ON ISLAMIC WEALTH MANAGEMENT PROCESS AND FACTORS INFLUENCING ITS ADOPTION IN MALAYSIA "**

**Respondent's name :**

**Day/Date :**

**Time of Interview :**

**[SHOWCARD]** This survey is conducted as part of my Ph.D. research on Islamic wealth management, which needs your response to the perception of adoption of Islamic wealth management in Malaysia:

Strongly disagree

Disagree

Neutral

Agree

Strongly agree

1
2
3
4
5

**A. Respondent's Profile**

1. Gender

Male

Female

2. Marital Status

Single

Married

3. Educational Background

No formal education

Primary School

SRP/ PMR/ SPM/

Vocational

Diploma/Bachelor

Master/PhD


4. Job

Unemployed

Housewife

Self-Employed

Businessman

Government Sector

Private Sector

Educator (Teacher or Lecturer)

Retired


5. Monthly Income

< RM 1000

RM 1001 – RM 2999

RM 3000 – RM 4999

>RM 5000


6. Total Assets

< RM 50,000

RM 50,001 – RM 100,000

RM 100,001 – RM 300,000

RM 300,001 – RM 600,000

>600,000


**B. Variables**

KNOWLEDGE OF WEALTH CREATION (X <sub>1</sub> )		AGREEMENT				
X <sub>1.1</sub>	Humans as social creations need to cooperate with one another to create wealth.	1	2	3	4	5
X <sub>1.2</sub>	Seeking wealth is obligatory and part of ibadah in Islam.	1	2	3	4	5
X <sub>1.3</sub>	Wealth creation can be through wealth transfer and works related to agriculture, trade, and production.	1	2	3	4	5
X <sub>1.4</sub>	Wealth creation should be earned through halal (permissible) ways guided by the Qur'an and Sunnah.	1	2	3	4	5
X <sub>1.5</sub>	The purpose of wealth creation is to sustain life in the world and akhirah.	1	2	3	4	5

KNOWLEDGE OF WEALTH ACCUMULATION (X <sub>2</sub> )		AGREEMENT				
X <sub>2.1</sub>	Wealth accumulation should comply with the principle and value of Islam.	1	2	3	4	5
X <sub>2.2</sub>	The wealth management product in Islamic banks consists of deposits, Islamic unit trusts, equity, REITs, and sukuk.	1	2	3	4	5
X <sub>2.3</sub>	People should be knowledgeable about saving and investment schemes, be prudent, moderately take profit, seeking help from a trust wealth manager, cling fast to attain barakah, and have good characters.	1	2	3	4	5
X <sub>2.4</sub>	Wealth accumulation has a positive relation to income earned	1	2	3	4	5

	and asset.
X <sub>2.5</sub>	Wealth accumulation is needed to fulfill human needs and wants,

1	2	3	4	5

<b>KNOWLEDGE OF WEALTH PROTECTION (X<sub>3</sub>)</b>	
X <sub>3.1</sub>	Moderately spending wealth is one of the ways to protect wealth derived from Islamic teachings
X <sub>3.2</sub>	Wealth should be protected to fulfill the five necessities of Maqasid Shari'ah
X <sub>3.3</sub>	Wealth protection has a positive relationship to asset and income earned
X <sub>3.4</sub>	Wealth protection is related to the products of takaful or Islamic insurance that is also provided in Islamic banks called Banca takaful
X <sub>3.5</sub>	Wealth protection can benefit my self, family, and society

<b>AGREEMENT</b>				
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5

<b>KNOWLEDGE OF WEALTH DISTRIBUTION (X<sub>4</sub>)</b>	
X <sub>4.1</sub>	Islamic Wealth distribution is transferring assets through wassiyah, hibah, trust, and waqf (instruments).
X <sub>4.2</sub>	The principles and instruments of weakth distribution are useful for pious muslims are extended beyond worldly life.
X <sub>4.3</sub>	Islamic Wealth distribution has a positive relationship to asset and income earned
X <sub>4.4</sub>	Wealth distribution is practiced while alive and upon the death
X <sub>4.5</sub>	Wealth distribution can benefit me, family, and society

<b>AGREEMENT</b>				
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5

<b>KNOWLEDGE OF WEALTH PURIFICATION (X<sub>5</sub>)</b>	
X <sub>5.1</sub>	Zakah is an obligatory instrument to purify wealth for every Muslim
X <sub>5.2</sub>	Zakah is a fixed proportion collected from surplus wealth and earning of a muslim.
X <sub>5.3</sub>	Wealth purification has a positive relationship to asset and income earned.

<b>AGREEMENT</b>				
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5

X <sub>5.4</sub>	There are eight groups (asnaf) of the rightful recipient of zakah.
X <sub>5.5</sub>	Wealth purification can benefit me, family, and society

1	2	3	4	5
1	2	3	4	5

<b>RELIGIOSITY (X<sub>6</sub>)</b>	
X <sub>6.1</sub>	I believe that there is no God except Allah, and Prophet Muhammad is His final messenger.
X <sub>6.2</sub>	I must perform all Islamic rituals such as five daily prayers, fasting in Ramadhan, paying zakat, and Pilgrimage to Mecca.
X <sub>6.3</sub>	My whole approach to life is based on my religion
X <sub>6.4</sub>	I always keep myself away from earning through haram (prohibited) means such as interest from conventional Banking
X <sub>6.5</sub>	I follow the Sunnah in daily life

<b>AGREEMENT</b>				
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5

<b>ADOPTION OF ISLAMIC WEALTH MANAGEMENT (Y)</b>	
Y <sub>1</sub>	Muslims should manage their wealth from the Islamic perspective to gain the blessing of Allah
Y <sub>2</sub>	Islamic banks provide the product and service of Islamic wealth management
Y <sub>3</sub>	Islamic wealth management should not cover only for high income people, but also for middle- and low-income people.
Y <sub>4</sub>	The product and service of Islamic wealth management in Islamic banks should cover investment, Banca Takaful, estate planning, and zakah payment.
Y <sub>5</sub>	Adopting Islamic wealth management aims to cater to people's needs in the world and the hereafter.

<b>AGREEMENT</b>				
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5
1	2	3	4	5