

REFERENCES

- Aanu, O. S., Odianonsen, I. F., & Foyeke, O. I. 2014. "Effectiveness of Audit Committee and Firm Financial Performance in Nigeria: An Empirical Analysis". *Journal of Accounting and Auditing: Research and Practice*, Vol.1, p. 1- 11.
- AAOIFI, 2005. "Accounting, Auditing and Governance Standards (for Islamic Financial Institutions)". *Bahrain: AAOIFI*.
- AAOIFI, 2010. "Auditing and Governance Standards for Islamic financial institutions". *Bahrain: AAOIFI*, p.465.
- AAOIFI, 2015. "Accounting, auditing and governance standards for Islamic financial institutions". *Bahrain: AAOIFI*.
- AAOIFI. 2012. "Shariah Standard No. 41. Islamic Reinsurance, Manama". (2019, Aug. 25). Retrieved from. <https://aaoifi.com/Shariah-standards/?lang=en>.
- Abbott, L. J., & Parker, S. 2000. "Auditor selection and audit committee effectiveness". *Auditing: A journal of practice & theory*. Vol. 19,(2): p. 47-66.
- Abbott, L. J., Parker, S., & Peters, G. F. 2004. "Audit Committee effectiveness and restatements. *Auditing: A Journal of Practice & Theory*. Vol. 23, (1): p. 69-87.
- Abdelsalam, O., Dimitropoulos, P., Elnahass, M., & Leventis, S. 2016. "Earnings management behaviors under different monitoring mechanisms: The case of Islamic and conventional banks". *Journal of Economic Behavior and Organization*. Vol. 132, p. 155–173.
- Abd-Mutalib, H., Yahya, N. H., & Taib, S. 2017. "Muslim board of directors and corporate social responsibility reporting: Evidence from Malaysia". *Advanced Journal of Technical and Vocational Education*. Vol. 1, (1): p. 203-213.
- Abdou, H. A., Ali, K., & Lister, R. J. 2014. "A comparative study of Takaful and conventional insurance: empirical evidence from the Malaysian market.". *Insurance Markets and Companies: Analyses and Actuarial Computations*. Vol. 5, (1): p. 22–34.
- Abdou, H., Ellelly, N., Elamer, A., Hussainey, K., and Yazdifar, H. 2020. "Corporate governance and earnings management nexus: Evidence from the UK and Egypt using neural networks". *International Journal of Finance and Economics, forthcoming*. DOI: 10.1002/ijfe.2120.
- Abdul Rahman, A. R. 2010. "Shariah audit for Islamic financial services: The needs and challenges". *The Journal of Muamalat and Islamic Finance Research* Vol. 7, (1): p. 133-145.
- Abdul Rahman, R., & Ali, F. 2006. "Board, Audit Committee, culture and earnings management: Malaysian evidence. *Managerial Auditing Journal*, Vol. 1, (7): p.

783-804.

Abdul Rahman, R., & Haniffa, R. M. 2005. "The effect of role duality on corporate performance in Malaysia". *Corporate Ownership and Control*. Vol. 2, (2): p. 40–47.

Abdul Rahman, R., and Ali, F. H., 2006. "Board, Audit Committee, Culture and Earnings Management". *Managerial Auditing Journal*. Vol. 21, (7): p. 783-804.

Abdul Razak, S. H., Shawtari, F. A., & Elsalem, B. A. 2021. "Ownership type, business model, market structure, and the performance of Takaful and conventional insurance companies in Malaysia". *Cogent Economics & Finance*, Vol. 9, (1): p. 1888436.

Abdullah N.H. 2020. *Pengesanan kes baharu yang disahkan dijangkiti 2019 novel Coronavirus (2019-nCoV) di Malaysia [Press release]*. Available at : http://www.moh.gov.my/index.php/database_stores/store_view_page/21/1301, last accessed 2020/03/30.

Abdullah, M. S., Shah, S. Z. A., & Hassan, A. 2008. "Impact of Corporate Governance on Financial Performance of Firms: Evidence from Pakistan". *The Business Review, Cambridge*, Vol.11, (2): p. 282-290.

Abdullah, S. N. 2014. "The causes of gender diversity in Malaysian large firms". *Journal of Management & Governance*, Vol. 18, (4): pp. 1137-1159.

Abdullah, S. N., & Ismail, K. N. I. K. 2016. "Women directors, family ownership and earnings management in Malaysia". *Asian Review of Accounting*. Vol. 24, (4): p. 525-250.

Abdullah, S.N. 2004. "Board Composition, CEO/Duality and Performance among Malaysian Listed Companies". *Corporate Governanc*. Vol. 4, (4): p. 47-61.

Abdullah, W.A.W., Percy, M. & Stewart, J. 2015. "Determinants of voluntary corporate governance disclosure: evidence from Islamic banks in the Southeast Asian and the Gulf Cooperation Council regions", *Journal of Contemporary Accounting and Economics*, Vol. 11, (3): p. 262-279.

Abdulsamad, A. O., Yusoff, W. F. W., & Lasyoud, A. A. 2018. "The influence of the board of directors' characteristics on firm performance: Evidence from Malaysian public listed companies". *Corporate Governance and Sustainability Review*, Vol. 2, (1): p. 6-13.

Abor, J., & Adjasi, C. K. 2007. "Corporate governance and the small and medium enterprises sector: theory and implications. Corporate Governance". *The international journal of business in society*. Vol. 7, (2): p. 111-122.

Abor, J., & Biekpe, N. 2007. "Corporate Governance, Ownership Structure, and Performance of SMEs in Ghana: Implications for Financing Opportunities".

Corporate governance. Vol. 7, (3): p. 288-300.

Abu Haija, A. A. 2012. *The Application of Fair Value Accounting and Corporate Governance and their Relationship to Financial Statements Manipulation*. Unpublished Doctoral thesis, University Utara Malaysia, Malaysia.

Abu, N. Z., Razak, S. H. A., & Sharif, K. 2014. "Corporate Governance And Maqasid Shariah: An Empirical Study On Management Practices Of Takaful Operators In Malaysia". *International Journal of Financial Economics*, Vol. 3, (1): p. 41-56.

Abu-Tapanjeh, A. M. 2009. "Corporate Governance from the Islamic perspective: A comparative analysis with OECD principles". *Critical Perspectives on Accounting*. Vol. 20, (5): p. 556–567. <http://doi.org/10.1016/j.cpa.2007.12.004>.

Act, T. 1984. "Takaful Act 1984". No. Janury. pp. 1–57. <http://doi.org/http://www.bnm.gov.my>.

Adaa, A. H. M. A. 2019. *Corporate Governance Characteristics, Audit Choice And The Quality Of Accounting Information In Malaysian Shariah-Compliant Listed Companies*. Doctoral dissertation, Universiti Sience Islam Malaysia.

Adaa, A. H. M. A., & Hanefah, M. M. 2018. "Board Characteristics and Muslim Ownership Structure on Value Relevance of Accounting Information: Evidence from Malaysian Shariah Compliant Companies". *The Journal of Muamalat and Islamic Finance Research*, p.39-53.

Adams R, Mehran H. 2012. "Bank Board Structure and Performance: Evidence for Large Bank Holding Companies". *Journal Financ Intermed*. Vol. 21, p. 243–267.

Adams, J.; Khan, H.T.A.; Raeside, R. and White, D. 2007. "*Research Methods For Graduate Business and Social Science Students*", SAGE Publications Ltd. London.

Adams, R., Hermalin, B.E. & Weisbach, M. 2010. "The role of boards of directors in corporate governance: a conceptual framework and survey", *Journal of Economic Literature*. Vol. 48, (1): p. 58-107.

Adams, RB & Mehran, H 2005. "Corporate performance, board structure and its determinants in the banking industry". in *EFA 2005 Moscow meetings*.

Adekule, S. A., & Aghedo, E. M. 2014. "Corporate Governance and Financial Performance of Selected Quoted Companies in Nigeria". *European Journal of Business and Management*. Vol. 6, (9): p. 53–60.

Adeyemi, S. B., & Fagbemi, T. 2010. "Audit Quality, Corporate Governance and Firm Effectiveness in Nigeria". *International Journal of Business and Management*, Vol. 5, (5): p. 169-179.

Adnan, M. A., Htay, S. N. N., Rashid, A., Majdi, H., Meera, M., & Kameel, A. 2011.

- “A Panel Data Analysis on the Relationship between Corporate Governance and Bank Efficiency”. *Journal of Accounting, Finance and Economics*, Vol. 1, (1): p. 1-15.
- Aduda, J., Chogii, R. and Magutu, P.O. 2013. “An empirical test of competing corporate governance theories on the performance of firms listed at the Nairobi securities exchange”, *European Scientific Journal*, Vol. 9, (13): p. 1857-7881.
- Aebi, V., Sabato, G., & Schmid, M. 2012. “Risk management, corporate governance, and bank performance in the financial crisis”. *Journal of Banking and Finance*. Vol. 36, (12): p. 3213–3226. <http://doi.org/10.1016/j.jbankfin.2011.10.020>.
- Aggarwal, P. 2013. "Impact of Corporate Governance on Corporate Financial Performance". *IOSR Journal of Business and Management*. Vol. 1, (3): p. 1-5.
- Agoraki, M.K.A., Delis, M.D. and Staikouras, P.K. 2010. “The effect of board size and composition on bank efficiency”. *International Journal of Banking, Accounting and Finance*. Vol. 2, (4): pp. 357-86.
- Agrawal, A. and C. R. Knoeber. 1996. “Firm Performance and Mechanisms to Control Agency Problems Between Managers and Shareholders”, *Journal of Financial and Quantitative Analysis*. Vol. 31, (3): p. 377–397.
- Ahern, K. R., & Dittmar, A. K. 2012. “The Changing of the Boards: the Impact on Firm Valuation of mandated female board representation”. *Quarterly Journal of Economics*. Vol. 127, p. 137–197.
- Ahmad, A. S., & Zbi. 2006. “A Critical Study of Takaful (Islamic Insurance) and Its Modern Implementation. *The University of Birmingham*.
- Ahmed, E. R., Alabdullah, T. T. Y., Thottoli, M. M., & Maryanti, E. 2020. “Does corporate governance predict firm profitability? An empirical study in Oman”. *The International Journal of Accounting and Business Society*. Vol. 28, (1): p. 127-143.
- Ahmad, K. 2000. “Islamic finance and banking: The challenges and prospects”. *Review of Islamic Economics*. Vol. 9, p. 57–82.
- Ahmed, N. B. J., Rashid, A., & Gow, J. 2018. “Corporate board gender diversity and corporate social responsibility reporting in Malaysia”. *Gender, Technology and Development*, Vol. 22, (2): p. 87-108.
- Ahmed Haji, A., & Mubaraq, S. 2012. “The trends of intellectual capital disclosures: evidence from the Nigerian banking sector”. *Journal of Human Resource Costing & Accounting*. Vol. 16, (3). p. 184–209. <http://doi.org/10.1108/14013381211286360>.
- Aishah, N., & Ali, M. 2018. “Challenges in Recruiting Specialized Internal Auditors : Case Study Evidence of IFI in Malaysia”. *International Journal of Academic Research in Business and Social Sciences*. Vol. 8, (1): p. 60–74.

<http://doi.org/10.6007/IJARBSS/v8-i1/3781>.

- Ajili, H., & Bouri, A. 2018. "Assessing the moderating effect of Shariah Board on the relationship between financial performance and accounting disclosure". *Managerial Finance*. Vol. 4, (5): p. 570–589. <http://doi.org/10.1108/MF-05-2017-0192>.
- Ajlouni, M. d. M. 2007. "Corporate Governance and Performance: The Case of Jordanian Stock Companies". Paper presented at the Managing Knowledge, *Technology and Development in the Era of Information Revolution*.
- Akhter, W. 2009. *Potential of Takaful in Pakistan*". *Operational and Transformational paradigm*. Doctoral dissertation, National University Of Modern Languages, Islamabad
- Akhter, W. 2010. "Takaful Models and Global Practices". *Munich Personal RePEc Archive*. No. 40010.
- Akhter, W., Pappas, V., & Khan, S. U. 2017. "A comparison of Islamic and conventional insurance demand: Worldwide evidence during the Global Financial Crisis". *Research in International Business and Finance*. Vol. 42, (7): p. 1401–1412. <http://doi.org/10.1016/j.ribaf.2017.07.079>.
- Akhter, W., Pappas, V., & Khan, S. U. 2016. "Takaful and Conventional Insurance Demand During Global Financial Crisis: An Empirical Evidence" *working paper*. *Central of Islamic Finance. Pakestan*. P. 1-30.
- Alabdullah, T. T. Y., Yahya, S., & Ramayah, T. 2014. "Corporate Governance Mechanisms and Jordanian Companies' Financial Performance". *Asian Social Science*. Vol. 10, (22). p. 247–262. <http://doi.org/10.5539/ass.v10n22p247>.
- Alagha, H. S. 2016. *Corporate Governance Practices and Firm Performance of Listed Companies Including IFI in the United Arab Emirates*. Doctoral dissertation, Victoria University.
- Alam, M. K., Miah, M. S., Siddiqui, M. N., & Hossain, M. I. 2020. "The Influences of board of directors and management in shariah governance guidelines of the Islamic banks in Bangladesh". *Journal of Islamic Accounting and Business Research*. DOI 10.1108/JIABR-08-2019-0155
- Albassam, W. 2014. *Corporate Governance, Voluntary Disclosure and Financial Performance: An Empirical Analysis of Saudi Listed Firms Using a Mixed-Methods Research Design*. (PhD Thesis). University of Glasgow.
- Albrecht, W. S., Albrecht, C. C., & Albrecht, C. O. 2004. "Fraud and Corporate Executives: Agency, Stewardship and Broken Trust.". *Journal of Forensic Accounting*. Vol. 5, p. 109-130.
- Aldamen, H., Duncan, K., Kelly, S., McNamara, R., Nagel, S., 2012. "Audit C

effectiveness and firm performance during the global financial crisis”. *Accounting & Finance*. Vol. 52, p. 971–1000.

Al-Ebel, A. M. S. 2013. *Board of Director and Audit Committee Effectiveness, Ownership Structure and Intellectual Capital Disclosure of Listed Banks in GCC Countries*. Unpublished PhD thesis, Universiti Utara Malaysia, Malaysia.

Alexander, A. J. 2010. “Shifting Title and Risk: Islamic Financing as a Vehicle for Global Projects with Western Partners”. *Working Paper*, University of Michigan Law School.

Al-Ghamdi, S. A. 2012. “*Investigation into earnings management practices and the role of corporate governance and external audit in emerging markets: empirical evidence from Saudi Listed Companies*”. Doctoral dissertation, Durham niversity.

Alhabshi, S. M., Ab Rashid, H. M., Agil, S. K. S., & Ahmed, M. U. 2017. “Financial reporting of intangible assets in Islamic finance”. *ISRA International Journal of Islamic Finance*. Vol. 9, (2): p.190-195

Al-Hawary, S. 2011. “The Effect of Banks Governance on Banking Performance of the Jordanian Commercial Banks: Tobin’s Q Model” An Applied Study”. *International Research Journal of Finance and Economics*. Vol. 71. p. 35-45.

Ali, M. M., Azam, N. I. M., & Ghani, E. K. 2019. “The effect of transparency, competency and religiosity on public officers' ethical behaviour”. *International Journal of Financial Research*. Vol. 10, (3): p. 181-193.

Ali, M. M. 2010. “Takaful Models -Their Evolution and Future Direction”. *International Institute Os Advanced Islamic Studies Malaysia*. No. December. <http://doi.org/10.12816/0035216>.

Ali, N. A. M. 2018a. “Challenges in Recruiting Specialized Internal Auditors: Case Study Evidence of Islamic Financial Institution in Malaysia”. *International Journal of Academic Research in Business and Social Sciences*, Vol. 8, (1): p. 60-74.

Ali, N. A. M., Shahimi, S., & Shafii, Z. 2018b. “Knowledge, Skills and Characteristics Requirements for Shari’ah Auditors”. *Asian Journal of Accounting and Governance*, Vol. 9, p. 171-185.

Alkdai, H. K. H. & Hanefah, M. M. 2012. “Board of directors' characteristics and value relevance of accounting information in Malaysian Shariah-compliant companies: A panel data analysis” . *Economics and Finance Review*, Vol. 2, (6): p. 31-44.

Al-Mahmoud, A.L. 2007. “Towards a Systematic Model of a Policy for Shariah Supervisory Board and their Commitment Letter”. *Paper Presented at AAOIFI 6th Annual Conference of SSB (in Arabic)*, p. 1-36.

- Al-Mamun, A., Yasser, Q. R., Rahman, M. A., Wickramasinghe, A., & Nathan, T. M. 2014. "Relationship between audit committee effectiveness , external auditors and economic value added (EVA) of public listed firms in Malaysia". *Corporate Ownership & Control*, Vol. 12, (1): p. 899-910.
- Alman, M. 2012. "Shariah supervisory board composition effects on Shariah compliance in contemporary Islamic finance". *Journal of Banking Regulation*, Vol. 14. (2). p. 134-163.
- Al-Manaseer, M. F. A., Al-Hindawi, R. M., Al-Dahiyat, M. A., & Sartawi, I. I. 2012. "The impact of corporate governance on the performance of Jordanian banks". *European Journal of Scientific Research*. Vol. 67, (3): p.349-359.
- Almasarwah, A. K. 2015. "*Earnings management and its relationship with corporate governance mechanisms in Jordanian industrial firms*". (Doctoral dissertation, Loughborough University).
- Al-Matari, E. M., Al-Swidi, A. K., & Fadzil, F. H. B. 2014. "Audit Committee effectiveness and executive committee effectiveness and firm performance in Oman: Empirical study". *Asian Social Science*. Vol. 10, (12): p. 98–113. <http://doi.org/10.5539/ass.v10n12p98>.
- Al-Matari, E., Al-Swidi, A., Fadzil, F., & Al-Matari, Y. 2012a. "The Impact of Board Effectiveness on Firm Performance: Evidence from Nonfinancial Listed Companies in Kuwaiti Stock Exchange". *International Journal of Accounting and Financial Reporting*. Vol. 2, (2): p. 310-332.
- Al-Matari, Y., Al-Swidi, A., Fadzil, F., & Al-Matari, E. 2012b. "BODs, Audit Committee Effectiveness , and Performance of Saudi Arabia Listed Companies". *International Review of Management and Marketing*. Vol. 2, (4): p. 241-251.
- Almulhim, T. 2019. "Analysis of Takaful vs. Conventional Insurance Firms' Efficiency: Two-stage DEA of Saudi Arabia's Insurance Market". *Cogent Business & Management*, Vol. 6, (1): 1633807.
- Almustafa, H. 2017. *National Governance, Corporate Governance, and Firm Performance: Empirical Evidence from two MENA Countries–Jordan and UAE*. Doctoral dissertation, University of Salford.
- Al-Najjar, B. 2011. "The determinants of audit committee independence and activity, evidence from the UK". *International Journal of Auditing*. Vol. 15, (2): p. 191-203.
- Alnasser, S. 2012. "What has changed? The development of Corporate Governance in Malaysia". *Journal of Risk Finance*. Vol. 13, (3): p. 269–276. <http://doi.org/10.1108/15265941211229271>.
- Alnasser, S. A. S., & Muhammed, J. 2012. "Introduction to Corporate Governance from Islamic perspective". *Humanomics*. Vol. 28. (3): p. 220–231.

<http://doi.org/10.1108/08288661211258110>.

- Alnemer, H. A. 2013. "Revisiting Takaful Insurance: A Survey on Functions and Dominant Models". *Afro Eurasian Studies*. Vol. 2, (1&2): p. 231–253.
- Al-Qattan, & Abdul Sattar 2007. "Towards a systematic model of a policy for Shari'a supervisory board and their commitment letter". *paper presented at AAOIFI 6th Annual Conference of SSBs (in Arabic)*, p. 1-36.
- Alqatamin, R. M. 2018. "Audit Committee Effectiveness and Company Performance: Evidence from Jordan". *Accounting and Finance Research*. Vol. 7, (2): p. 48-60. <https://doi.org/10.5430/afr.v7n2p48>.
- Al-Sahafi, A.; Rodrigs, M.; and Barnes, L. 2015. Does CGAffect Financial Performance In The Banking Sector? Evidence from Saudi Arabia. *International Journal of Economics, Commerce and Management*. Vol. 3, (3): p. 1-26.
- AlSartawi, A.M.M., Alrawahi, F. and Sanad, Z. 2017. "Board effectiveness and the level of compliance with IAS 1 in Bahrain", *International Journal of Managerial and Financial Accounting*, Vol. 9, (4), p. 303-321.
- Alsartawi. A. M. M. 2016. Investigating the Relationship Between Corporate Governance and Financial Reports of the Internet (IFR): Evidence from Bahrain Bourse. *Jordan Journal of Business Administration*, v. 12 (1), p. 239-269.
- Alsartawi, A. M. M. 2019. "Board independence, frequency of meetings and performance". *Journal of Islamic Marketing*. Vol. 10, (1): p. 290-303.
- Al-Shammari, B. 2013. "An investigation of voluntary disclosure by Kuwaiti Shariah- compliant companies". *Journal of Economic and Administrative Sciences*, Vol. 29, (1): p. 21 – 41.
- Al-Shubayli, Y. 2012. "Al-raqabah al-Shar'iyah 'alā al-masārif". *Majallat al-'Adl*, Vol.14, (53): p. 154-184. Retrieved October 20, 2015 from <http://www.almoslim.net/node/166147>.
- Al-Walidi, Q. H. 2013. "Shariah supervision in the Yemeni Islamic financial institutions: reality and challenges". *Al-Shamil Shariah Conference, Al-Shamil Islamic Bank, Yemen*, p.1-26
- Alzeban, A. 2019. "The impact of audit committee, CEO, and external auditor quality on the quality of financial reporting". *Corporate Governance: The International Journal of Business in Society*. Vol. 20, (2): p. 263-279.
- Amedi, A. M. R., & Mustafa, A. S. 2020. "Board Characteristics and Firm Performance: Evidence from Manufacture Sector of Jordan". *Accounting Analysis Journal*. Vol. 9, (3): p. 146-151.
- Amer, M. M. 2016. "Measuring the Effect of the Board of Directors and Audit

Committee effectiveness on firm financial performance in Egypt". (Doctoral dissertation, Cardiff Metropolitan University).

Amoush, A. H. 2017. "The Internal Auditing Procedures Effectiveness in the Jordanian Commercial Banks". *International Business Research*, Vol. 10, (3).

Amrah, M. R., Hashim, H. A., & Ariff, A. M. 2015. "The Moderating Effect of Family Control on the Relationship Between Board of Directors Effectiveness and Cost of Debt : Evidence From Oman". *International Journal of Economics, Management and Accounting*, Vol. 2, (2): p. 217– 239.

Amran, A., Ishak, M. S., Zulkafli, A. H., & Nejati, M. 2010. "Board Structure and Extent of CGStatement". *International Journal of Managerial and Financial Accounting*.Vol. 2, (4): p. 383-400.

Amran, N. 2011. "Corporate Governance Mechanisms and Company Performance Evidence from Malaysian Companies". *International Review of Business Research Papers*.Vol. 7, (6): p. 101-114.

Amran, N. A., & Che Ahmad, A. 2009. "Family business, board dynamics and firm value: Evidence from Malaysia. *Journal of Financial Reporting and Accounting*, Vol. 7, (1): p. 53-74.

Amran, N. A., & Che Ahmad, A. 2010. "Corporate governance mechanisms and performance: Analysis of Malaysian family and non-family controlled companies". *Journal of Modern Accounting and Auditing*, Vol. 6, (2): p.1-15.

Amran, N., & Ahmad, A. 2010. "Family Succession and Firm Performance among Malaysian Companies". *International Journal of Business and Social Science*.Vol. 1, (2): p. 193-203.

Anderson, C.A. and R. N. Anthony, 1986. *The New Corporate Directors*. John Wiley and Sons, New York.

Anderson, R. C., Mansi, S. A., & Reeb, D. M. 2004. "Board Effectiveness , Accounting Report Integrity, and Cost of Debt". *Journal of Accounting and Economics*.Vol.37, (3): p. 315–342.

Andres, P. de, & Vallelado, E. 2008."Corporate Governance in banking: The role of the BODs". *Journal of Banking and Finance*. Vol. 32, (12): p. 2570–2580. <http://doi.org/10.1016/j.jbankfin.2008.05.008>.

Anwar, H. 2008. *Islamic Finance: A Guide for International Business and Investment*. GMB Publishing Ltd. United Kingdom. <http://doi.org/10.1007/s13398-014-0173-7.2>.

Aomrah, M. R. A. 2015. *The Moderating Effect of Ownership Structure on the Relationship between Corporate Governance Effectiveness and Cost of Debt: the Case of Oman*. Unpublished PhD thesis, Universiti Malaysia Terengganu,

Malaysia.

Apadore, K., & Noor, M. 2013. "Determinants of Audit Report Lag and Corporate Governance in Malaysia". *International Journal of Business and Management*. Vol 8, (15).

Archer, S., & Karim, R. A. A. 2002. *Islamic finance: innovation and growth*. Euromoney books and AAOIFI.

Ardalan, K. 2012. *On The Role of Paradigms in Finance*. Ashgate Publishing Ltd.

Ardi, M. 2017. "Peran Audit Internal Terhadap Pelaksanaan Good Governance di Perbankan Syariah. Diktum": *Jurnal Syariah dan Hukum*, Vol. 15, (2): p. 169-176.

Aribi, Z. A., Alqatamin, R. M., & Arun, T. 2018. "Gender diversity on boards and forward-looking information disclosure: evidence from Jordan". *Journal of Accounting in Emerging Economies*. Vol. 8, (2): p. 205-222.

ARGAAM, "Weqaya board members, executives fined, convicted of fraud". January 07, 2021, 20:33, <https://www.arabnews.com/node/1788866/business-economy>.

Argyris, C. 1964. *Integrating the Individual and the Organization*. New York: Wiley.

Arifin, N. M., Daud, W., & Norhayateb, W. 2018. "Takaful Rules and Regulations in Takaful Industry for Malaysia". *Proceedings-ICLG*, 2018, p107.

Arora, A., & Sharma, C. 2016. "Corporate governance and firm performance in developing countries: evidence from India". *Corporate governance*. Vol. 16, (2): p. 420-436.

Arosa, B., Iturralde, T., & Maseda, A. 2010. "Outsiders on the BODs and Firm Performance: Evidence from Spanish Non-Listed Family Firms". *Journal of Family Business Strategy*. Vol. 1, (4): p. 236-245.

Arslan, M., Zaman, R., & Malik, R. K. 2014. "Impact of CEO Duality and AC on Firm Performance: A Study of Oil & Gas Listed Firms of Pakistan". *Research Journal of Finance and Accounting*, Vol. 5, (17): p.151-156.

Ashid, A., De Zoysa, A., Lodh, S., & Rudkin, K. 2010. "Board composition and firm performance: Evidence from Bangladesh". *Australasian Accounting Business and Finance Journal*. Vol. 4, (1): p. 76-95.

Assenga, M. Aly, D. and Hussainey, K. 2018. "The impact of board characteristics on the financial performance of Tanzanian firms". *Corporate Governance: The International Journal of Business in Society*. Vol. 18, (6): p. 1089-1106.

Atkinson, J., & Storey, D. J. 2016. "Employment, the Small Firm and the Labour Market". *International Review of Business Research Papers*, Vol. 4, p. 202-8.

- Avison, L., Cowton, C., J., 2012. "UK Audit Committees and the Revised Code. Corporate Governance". *The International Journal of Business in Society*, Vol. 12, (1): p. 42 – 53.
- Ayub, M. 2003. "An Introduction to Takaful-An Alternative Insurance". *Islamic Banking Department, State Bank of Pakistan*. pp. 1–3.
- Azam, M., Usmani, S., & Abassi, Z. 2011. "The impact of Corporate Governance on Firm's Performance: Evidence from Oil and Gas Sector of Pakistan". *AzIstralirrn Journal of Basic and Applied Science*. Vol. 5, (12): p. 2978-2983.
- Azman, H. & A. Kamaluddin 2012. "Corporate Governance Mechanisms And Intellectual Capital Disclosure In Malaysian Glcs". *3rd International Conference On Business And Economic Research*. p 12-13. Website: www.Internationalconference.com.my.
- Backman, M. 2001. *Asian Eclipse: Exposing the Dark Side of Business in Asia*. John Wiley & Sons (Asia) Pte Ltd. <http://doi.org/10.1023/A>.
- Bahari, N. F., & Baharudin, N. A. 2016. "Shariah Governance Framework: The Roles of Shariah Review and Shariah Auditing". In *Proceeding of the 3rd International Conference on Management & Muamalah* (Vol. 2016).
- Bakar. M. D. 2016. *Shariah minds in Islamic finance*. Amanie Media. p. 568-571
- Baldenius, T., Melumad, N., & Meng, X. 2014. "Board composition and CEO power". *Journal of Financial Economics*. Vol. 112, (1): p. 53–68.
- Baliga, B.R., Moyer, R.C. and Rao, R.S. 1996. "CEO duality and firm performance: What's the fuss?". *Strategic Management Journal*. Vol 17, (1): p. 41-53.
- Balsmeier, B., Buchwald, A. and Stiebale, J. (2014), "Outside directors on the board and innovative firm performance". *Research Policy*. Vol. 43, (10): p. 1800-1815.
- Baltagi, B. H., & Giles, M. D. 1998. *Panel Data Methods*. Statistics Textbooks And Monographs. Vol. 155, P. 291-324.
- Bank Negara Malaysia . 2013. *Guidelines on Corporate Governance for Licensed Institutions*. Issued on, 19.
- Bank Negara Malaysia 2009. *Guidelines on the Governance of Shariah Commttee for the Islamic Financial Institution*. Kuala lambour.
- Bank Negara Malaysia. (2006, April). *The Takaful Annual Report 2005*. Retrieved August 23, 2019, from http://www.bnm.gov.my/index.php?ch=en_press&pg=en_press&ac=823&lang=en.

- Bank Negara Malaysia. 2010. *Annual Report Bank Negara Malaysia*. Retrieved July 21, 2019, from http://www.bnm.gov.my/files/publication/ar/en/2010/ar2010_book.pdf.
- Bank Negara Malaysia. 2019. *Annual Report. Kuala Lumpur, Malaysia: Bank Negara Malaysia*.
- Bank Negara Malaysia. 2012. *Guidelines on Takaful Operational Framework*. Kuala Lumpur, Malaysia: Author.
- Bank Negara Malaysia. 2013. *Islamic Financial Services Act 2013*. Kuala Lumpur, Malaysia: Bank Negara Malaysia.
- Bank Negara Malaysia. 2013. *Guidelines on corporate governance for licensed Islamic banks*. Kuala Lumpur, Malaysia: Bank Negara Malaysia.
- Bank Negara Malaysia. 2005. *Takaful Annual Report*. Kuala Lumpur, Malaysia: Bank Negara Malaysia. 2019. <<http://www.bnm.gov.my/index.php?ch=li&cat=insurance&type=TKF&fund=0&cu=0>>. Accessed 4 April 2019.
- Bank Negara Malaysia. 2009. "Shariah Governance Framework for Islamic Financial Institutions". Vol. 22. <https://doi.org/10.1007/s13398-014-0173-7.2>.
- Bank Negara Malaysia. 2019. "Shariah Governance Policy Document. Bank Negara Malaysia (BNM)". Kuala Lumpur: BNM. [Online] Available: <http://www.bnm.gov.my/index.php?ch=57&pg=140&ac=835&bb=file> (September 25, 2019).
- Bansal, N., & Sharma, A. K. 2016. "Audit Committee, Corporate Governance and Firm Performance: Empirical Evidence from India". *International Journal of Economics and Finance*. Vol. 8, (3): p. 103. <https://doi.org/10.5539/ijef.v8n3p103>.
- Bariff, M. 2003. *Internal Audit Independence and Corporate Governance*. Chicago.
- Baron, R. M., & Kenny, D. A. 1986. "The moderator–mediator variable distinction in social psychological research: Conceptual, strategic, and statistical considerations". *Journal of personality and social psychology*, Vol. 51, (6): p. 1173.
- Bauer, R., Frijns, B., Otten, R., & Tourani-Rad, A. 2008. "The impact of CGon corporate performance: Evidence from Japan". *Pacific-Basin Finance Journal*, Vol. 16, (3): p. 236-251. <http://dx.doi.org/10.1016/j.pacfin.2007.05.001>.
- Baxter, P.J. 2007. *Audit Committees and Financial Reporting Quality*. Unpublished Ph.D research, University of Southern Queensland, Queensland, Australia.
- Baysinger, BD & Butler, HN 1985. "Corporate Governance and the BODs:

Performance effects of changes in board composition”. *Journal of Law, Economics, & Organization*. vol. 1, (1): p. 101–124.

BCBS. 2006. *Basel Committee on banking Supervision on Enhancing in Corporate Governance for banking Organization*: BIS Press and Communication Switzerland. <http://www.bis.org/publ/bcbs122.htm>

Beasley, M. 1996. “An Empirical Analysis of the Relationship between the BOD Composition and Financial Statement Fraud”. *The Accounting Review*, Vol. 71, (4): p.443-465.

Bedard, J., & Gendron, Y. 2010. “Strengthening the Financial Reporting System: Can Audit Committees Deliver?”. *International Journal of Auditing*. Vol. 14, (12): p 174-210.

Bedard, J., Chtourou, S. M., & Courteau, L. 2004. “The effect of Audit Committees expertise, independence, and activity on aggressive earnings management”. *Auditing*, Vol. 23, (2): p. 13–35. <https://doi.org/10.2308/aud.2004.23.2.13>.

Beiner, S, Drobetz, W, Schmid, F & Zimmermann, H 2004. “Is board size an independent CG mechanism?”. *Kyklos*, Vol. 57, (3): p. 327-356.

Berger, A. N., & Udell, G. F. 1998. “The economics of small business finance: The roles of private equity and debt markets in the financial growth cycle”. *Journal of banking & finance*, Vol. 22, (6-8): p. 613-673.

Berg, B.L. 2004. *Qualitative Research Methods For The Social Sciences*. (vol 5) Pearson Boston.

Bergen, M., Dutta, S., & Walker Jr, O. C. 1992. “Agency relationships in marketing: A review of the implications and applications of agency and related theories”. *Journal of marketing*, Vol. 56, (3): p. 1-24.

Bertay, A. C., Demirgüç-Kunt, A., & Huizinga, H. 2013. “Do We Need Big Banks? Evidence on Performance, Strategy, and Market Discipline”. *Journal of Financial Intermediation*. Vol. 22, (4): p. 5232-558.

Bertoni, F., Meoli, M., & Vismara, S. 2014. “Board independence, ownership structure and the valuation of IPOs in continental Europe. Corporate Governance”. *An International Review*. Vol. 22, (2): p. 116–131.

Bhagat, S. and Black, B. 2002. “The non-correlation between board independence and long term firm performance”. *Journal of Corporation Law*. Vol 27, p 231-274.

Bhagat, S. and Bolton, B. 2008. “Corporate Governance and firm performance”. *Journal of Corporate Finance*. Vol. 14, p 257-273.

Bhagat, S., & Black, B. 2000. "Board Independence and Long Term Firm Performance". *unpublished paper, University of Colorado*. [284](http://leeds-</p></div><div data-bbox=)

faculty.colorado.edu/bhagat/bb-022300.pdf.

- Bhagat, S., & Bolton, B. J. 2009. "Sarbanes-Oxley, Corporate Governance and performance". Available at SSRN 1361815. [doi:10.2139/ssrn.1361815](https://doi.org/10.2139/ssrn.1361815)
- Bhagat, S., Bolton, B., & Subramanian, A. 2011. "Director notes CEO Education, CEO Turnover". Available at SSRN 1670219.
- Bhardwaj, M. N., & Rao, C. D. B. R. 2015. "Role of Audit Committee in corporate governance". *International Journal of Management and Social Science Research Review*. Vol. 1, (10): p. 61-67.
- Bhasin, M. L. 2016. "Strengthening Corporate Governance Through An Audit Committee: An Empirical Study". *Journal Klagenfurt, Austria*. Vol. 23, (2): p. 27.
- Bhasin, M.L. 2012. "Corporate Governance Through an Audit Committee: An Empirical Study". *International Journal of Managerial & Financial Accounting*, Vol. 4, (4): p. 339-365.
- Bhatty, A. 2010. "The growing importance of Takaful insurance". In *Asia regional seminar, OCED and bank of Negara, Kuala Lumpur* (pp. 22-24).
- Bhatti, M., & Bhatti, I. 2009. "Development in legal issues of corporate governance in Islamic finance". *Journal of Economic & Administrative Sciences*. Vol. 25, (1): p. 67-91.
- Billah, M, 2004. "Different models of takaful in global sound market", as retrieved from www.icmif.org/takaful Wednesday, 04th October, 2006. pp. 5-8.
- Billah, M. 2001. "Sources of law affecting Takaful (Islamic insurance)". *International Journal of Islamic Financial Services*, Vol. 2, (4): p. 24-29.
- Bindabel, W. A. 2017. "The Influence of Shariah (Islamic Principles) Corporate Governance on Cross-Border Merger and Acquisitions Involving Islamic Companies in the Gulf Countries".
- Black B.S., Kim W.C., 2012. "The effect of board structure on firm value: A multiple identification strategies approach using Korean data". *Journal of Financial Economics*. Vol. 104. Pp. 203-226.
- Black, B. S., Jang, H., & Kim, W. 2006. "Does Corporate Governance Predict Firms' Market Values? Evidence from Korea". *Journal of Law, Economics, and Organization*, Vol. 22. No. 2. pp. 366-413.
- Blanton, S. L., & Kegley, C. W. 2020. *World politics: Trend and transformation*. Cengage Learning.
- Boivie, S., Bednar, M. K., Aguilera, R. V., & Andrus, J. L. 2016. "Are Boards

Designed to Fail? The Implausibility of Effective Board Monitoring”. *Academy of Management Annals*. Vol. 10, (1): p. 319–407.

Boone, A., Field, L., Karpoff, J. and Raheja, C. 2007. “The determinants of corporate board size and composition: an empirical analysis”. *Journal of Financial Economics*, Vol. 85, (3): p. 65-101.

Borghesi, R., Houston, J., & Naranjo, A. 2007. “Value, Survival, and the Evolution of Firm Organizational Structure”. *Financial Management*, Vol. 36, (3): p. 5-31.

Borlea, S.N., Achim, M.V. and Mare, C. 2017. “Board characteristics and firm performances in emerging economies. Lessons from Romania”. *Economic Research-Ekonomska Istraživanja*, Vol. 30, (1): p. 55-75.

Bosse, D. A., & Phillips, R. A. 2016. “Agency Theory and Bounded Self-Interest”. *Academy of Management Review*. Vol. 41, (2): p. 276-297.

Bouaziz, Z., & Triki, M. 2012. “The impact of the presence of Audit Committees on the financial performance of Tunisian companies”. *International Journal of Management & Business Studies*. Vol. 2, (4): p.57-64.

Bouwman, C. 2011. “Corporate Governance Propagation through Overlapping Directors”. *The Review of Financial Studies*. Vol. 24, (7): p.2358-2394.

Bozec, R., Dia, M., & Bozec, Y. 2010. “Governance - Performance Relationship : A Re- Examination Using Technical Efficiency Measures”. *British Journal of Management*, Vol. 21. (3): p. 684-700.

Brandes, P., Dharwadkar, R., & Suh, S. 2016. “I know something you don’t know!: The role of linking pin directors in monitoring and incentive alignment”. *Strategic Management Journal* Vol. 37, (5): p. 964-981.

Bremer, J., & Elias, N. 2007. “Corporate governance in developing economies? The case of Egypt”. *International journal of business governance and ethics*, Vol. 3, (4): p. 430-445.

Bridge, J., & Dodds, J. C. 2018. *Planning and the Growth of the Firm*. Routledge.

Brigham, E. & Houston, J. 2010. *Fundamentals of financial management*. (13th ed). Cincinnati, OH: South Western, Cengage Learning.

Broquet, G. (2012), La finance islamique. *Edition RB*.

Brown, L & Caylor, M 2004. “Corporate Governance and firm performance”. Available at SSRN 586423.

Bryan, D., Liu, C., & Tiras, S. L. 2004. “The Influence of Independent and Effective Audit Committees on Earnings Quality”. <http://dx.doi.org/10.2139/ssrn.488082>.

- Bryman, A. and Cramer, D. 1997. *Quantitative data analysis with SPSS for windows; A guide for social scientists*. London; Routledge.
- Buallay, A., Hamdan, A., & Zureigat, Q. 2017. "Corporate governance and firm performance: evidence from Saudi Arabia". *Australasian Accounting, Business and Finance Journal*. Vol. 11, (1): p. 78-98.
- Bukair, A. A., & Rahman, A. A. 2015. "Bank performance and board of directors attributes by Islamic banks". *International Journal of Islamic and Middle Eastern Finance and Management*. Vol. 8, (3): 2015. p. 291-309
- Byard, D., Hossain, M., & Mitra, S. 2007. "US oil companies' earnings management in response to hurricanes Katrina and Rita". *Journal of Accounting and Public Policy*, Vol. 26, (6): p. 733–748.
- Cadbury, A, 1992. *Report of the Committee on the Financial Aspects of Corporate Governance*. (Vol. 1). Gee & Co Publishing, London. P. 14.
- Cadbury, A. 1992a. Cadbury Report 1992.. . London.
- Cadbury, A. 1992b. Report of the committee on the financial aspects of corporate governance.. London.
- Cai, J., Liu, Y., & Qian, Y. 2008. "Information Asymmetry and Corporate Governance". *Drexel College of Business Research Paper No. 2008-02*. Retrieved from SSRN website: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1082589.
- Calvin C.2020. "COVID-19 in Malaysia: Economic Impacts and Fiscal Responses" *Institute of Strategic and International Studies (ISIS) Malaysia*.
- Campbell, K., & Mínguez-Vera, A. 2008. "Gender diversity in the boardroom and firm financial performance". *Journal of business ethics*, Vol. 83, (3): p. 435-451.
- Cao, X., Lemmon, M., Pan, X., Qian, M., & Tian, G. 2019. "Political promotion, CEO incentives, and the relationship between pay and performance". *Management Science*, Vol. 65, (7): p. 2947-2965.
- Carcello, J. & Neal, T. 2000. "Audit committee composition and auditor reporting". *The Accounting Review*, Vol. 75, p. 453–467.
- Carney, M., & Gedajlovic, E. 2003. "Strategic innovation and administrative heritage of East Asian family business groups". *Asia Pacific Journal of Management*, Vol. 20, p. 5–26.
- Carter, C., & Lorsch, J. 2004. *Back to the Drawing Board: Designing Corporate Boards for a Complex World*. Harvard Business School Press, Boston, CA.
- Carter, D. A., Simkins, B. J., & Simpson, W. G. 2003. "Corporate governance, board

- diversity and firm value”. *The Financial Review*. Vol. 38, (1): p. 33–53.
- Cavana, R. Y., Delahaye, B. L., & Sekaran, U. 2001. *Applied business research: Qualitative and quantitative methods*. Singapore: John Wiley & Sons.
- Chai, B. 2001. “Corporate Governance: Malaysia”. *Asia Business Law Review*. Vol. 31.
- Chandani, S., Mahmood, W., & Mahmood, W. 2018. “The effect of women director on banks performance: evidence from pakistan”. *Independent Journal of Management & Production* (IJM&P), Vol. 9, (3): p. 958–983. <https://doi.org/10.14807/ijmp.v9i3.737>.
- Cheah, Kooi G. 2005. *Corporate governance reforms in Malaysia: issues and challenges*, in Ho Khai Leong (ed.), *Reforming Corporate Governance in Southeast Asia*, Singapore: ISEA, p. 85–101.
- Chen, C. H., & Al-Najjar, B. 2012. “The determinants of board size and independence: Evidence from China”. *International Business Review*, Vol. 21, (5): pp. 831–846.
- Chen, H. 2011. “Does Board Independence Influence the Top Management Team? Evidence from Strategic Decisions toward Internationalization”. *Corporate Governance: An International Review*. Vol. 19, (4): p.334-350.
- Chen, H. Ponniah, K. & Lin, M. 2019. 1MDB: “The playboys, PMs and partygoers around a global financial scandal”. <https://www.bbc.com/news/world-asia-46341603>.
- Chen, J. and Roberts, R. 2010. “Toward a More Coherent Understanding of the Organization–Society Relationship: A Theoretical Consideration for Social and Environmental Accounting Research”. *Journal of business ethics*. Vol. 97, (4): p.651- 665.
- Chen, Z., Cheung, Y.-L., Stouraitis, A., Wong, A.W.S., 2005. “Ownership concentration, firm performance, and dividend policy in Hong Kong”. *Pacific-Basin Finance Journal*, Vol. 13, (4): p. 431-449. <https://doi.org/10.1016/j.pacfin.2004.12.001>.
- Cheng, P., Aerts, W. and Jorissen, A. 2010. “Earnings management, asset restructuring and the threat of exchange delisting in an earnings-based regulatory regime”, *Corporate Governance: An International Review*. Vol. 8, pp. 438-56.
- Chhaochharia, V., Grinstein, Y. 2007. “Corporate governance and firm value: The impact of the 2002 governance rules”. *Journal of Finance*. Vol. 62, (4): p. 1789-1825.
- Chiang, H. 2005. "An Empirical Study of Corporate Governance and Corporate Performance". *Journal of American academy of business*. Vol. 31, (1): p. 122-

- Chijoke-Mgbame, A. M., Boateng, A., & Mgbame, C. O. 2020. "Board gender diversity, audit committee and financial performance: evidence from Nigeria", *Accounting Forum*, p. 1-25. DOI: 10.1080/01559982.2020.1766280.
- Choi, J. J., Park, S. W., & Yoo, S. S., 2007. "The value of outside directors: Evidence from Corporate Governance reform from Korea". *Journal of Financial and Quantitative Analysis*. Vol. 42. pp. 941–962.
- Choudhury, M. A. 2018. "The ontological law of Tawhid contra 'shari'ah-compliance' in Islamic portfolio finance". *International Journal of Law and Management*, Vol. 60, (2): p. 413-434.
- Choudhury, M.A. & Alam, M.N. 2013, "Corporate governance in Islamic perspective", *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 6, (3): p. 180-199.
- Choudury, M. A. & Hoque, M. Z. 2004. *An Advanced Exposition of Islamic Economics and Finance*, Edward Mellen Press, New York, NY.
- Choudhury, M. A., & Hoque, M. Z. 2006. "Corporate Governance in Islamic perspective". *Corporate Governance*. Vol. 6. (2): p. 116–128. <https://doi.org/10.1108/14720700610655132>
- Chowdhury. K. 2010. "Board Composition and Firm Performance: Evidence from Bangladesh". A Sceptical View". *Australasian Accounting, Business and Finance Journal*. Vol. 4, (3): p. 103-1 10.
- Christensen, J. Kent, P. Routledge, J. and Stewart, J. 2014. "Do Corporate Governance Recommendations Improve the Performance and Accountability of Small Listed Companies?", *Accounting & Finance*, (Forthcoming). Vol. 55, (1): p. 133-164.
- Chukwu, P. 2020. "The Effectiveness of Corporate Governance on the Organizational Profitability of a Firm: Case Study of Green Chemicals, Edo State". *Contemporary Journal of Social Science and Humanities*. p.38-51. <https://airjournal.org/cjssh>
- Cicero, D., Wintoki, M., & Yang, T. 2010. "Do Firms Adjust to a Target Board Structure?" In *CELS 2009 4th Annual Conference on Empirical Legal Studies*. Paper is available online at <http://corporategovernancecenter.org/Research/CirMay11.pdf>.
- Cicero, D., Wintoki, M.B. and Yang, T. 2013. "How do firms adjust their board structures? ". *Journal of Corporate Finance*, Vol. 23, p. 108-127.
- Ciftci, I., Tatoglu, E., Wood, G., Demirbag, M., & Zaim, S. 2019. "Corporate governance and firm performance in emerging markets: Evidence from Turkey".

- International Business Review*, Vol. 28, (1): p. 90-103.
- Clarke, T. 1998. "The Stakeholder Corporation: A Business Philosophy for the Information Age". *Long Range Planning*. Vol. 31, (2): p.182-194.
- Coad, A., Segarra, A., & Teruel, M. 2016. "Innovation and Firm Growth, Does Firm Age Play a Role". *Research Policy*, Vol. 45, (2): p. 387-400.
- Cochran, P.L. and Wood, R.A. (1984) 'Corporate social responsibility and financial performance', *Academy of management Journal*, Vol. 27, (1): p.42–56.
- Cohen, J. R., Gaynor, L. M., Krishnamoorthy, G., & Wright, A. M. (2011). The impact on auditor judgments of CEO influence on AC independence. *Auditing: A Journal of Practice & Theory*, Vol.30, (4): p.129-147.
- Cohen, J., Krishnamoorthy, G., & Wright, A. M. 2002. "Corporate Governance and the Audit Process". *Contemporary Accounting Research*. Vol. 19, (4): p. 573–594. <http://doi.org/10.1506/983M-EPXG-4Y0R-J9YK>.
- Conefrey, T., & Walsh, G. 2020. *Measuring Economic Activity in Real Time during COVID-19 (No. 06/EL/20)*. Central Bank of Ireland. *COVID19 Mortality and Healthcare Demand.* Imperial College London. <https://www.council.premierminister.gov.uk/> Council. Prime Minister's Office of Malaysia. Available at <https://www.pmo.gov.my/2020/03/pm-muhyiddin-chairs-second-meeting-of-economic-action-council/> Last accessed 2020/05/07.
- Connelly, B. L., & Slyke, E. J. 2012. "The power and peril of board interlocks". *Business Horizons*, Vol. 55, (5): p. 403–408.
- Core, J. Guay, W. and Rusticus, T. 2006. "Does Weak Governance Cause Weak Stock Returns? An Examination of Firm Operating Performance and Investors' Expectations". *Journal of Finance*, Vol. 61, (2): p.655-687.
- Cotter, J., & Silvester, M. 2003. "Board and monitoring committee independence". *ABACUS*, Vol. 39, (2): p. 211-23
- Cuyper, H. D. 2012. "Takaful for All, the Future of Takaful in Asia". *Proceeding of The 6th International Takaful Summit 2012, Jumeirah Carlton Tower, London. Conference paper*. Retrieved from http://www.fstep.org.my/media/File/Overview%20Week%20Notes/En%20Shahri%20Azuar%20jimin_Evolution%20of%20Malaysian%20Takaful%20Industry_150411_Etiqa%20Takaful.pdf.
- Dahya J, Dimitrov O, McConnell J.J., 2008. "Dominant shareholders, corporate boards, and corporate value: A cross-country analysis". *Journal Financ. Economics*. Vol. 87. (1): p.73-100.
- Dahya, J., McConnell, J., 2005. "Outside directors and corporate board decision". *Journal Corporate Finance*. Vol. 11, (1-2): p. 37–60.

- Daily, C.M. and Dalton, D.R. 1993. "BODs, Leadership and Structure: Control and Performance Implications". *Entrepreneurship Theory and Practice*. Vol 7, (3): p. 65-82.
- Daily, C.M., Dalton, D.R. and Canella, A. A. 2003. "Corporate Governance: Decades of Dialogue and Data". *Academy of Management Review*. Vol.28, (3): p.371-382.
- Dakhlallah, M. M., Rashid, N. M. N. M., Abdullah, W. A. W., & Dakhlallah, A. M. 2019. "The Effect of Ownership Structure on Firm Performance among Jordanian Public Shareholders Companies: Board Independence as a Moderating Variable". *International Journal of Academic Research in Progressive Education and Development*, Vol. 8, (3): p. 13–31.
- Dalton, D. R., Daily, C. M., Ellstrand, A. E., & Johnson, J. L. 1998. "Meta-analytic reviews of board composition, leadership structure, and financial performance". *Strategic management journal*, Vol. 19, (3): p. 269-290.
- Dao, B. T. T., & Ngo, H. A. 2020. "Impact of Corporate Governance on Firm Performance and Earnings Management a Study on Vietnamese Non-Financial Companies". *Asian Economic and Financial Review*. Vol. 10, (5): p. 480-501.
- Darko, J., Aribi, Z. A., Uzonwanne, G. C., Eweje, G., & Eweje, G. 2016. "Corporate Governance: The Impact of Director and Board Structure, Ownership Structure and Corporate Control on the Performance of Listed Companies on the Ghana Stock Exchange". *Corporate Governance: The International Journal of Business in Society*. Vol. 16, (2): p. 259-277.
- Darussamin, A. M., Ali, M. M., Ghani, E. K., & Gunardi, A. 2018. "The Effect of Corporate Governance Mechanisms on Level of Risk Disclosure: Evidence from Malaysian Government Linked Companies". *Journal of Management Information and Decision Sciences*. Vol. 21, (1): p. 1-19.
- Daud, S. 2012. *Corporate Governance and Performance of Malaysian Public Listed Companies*. PhD thesis, UUM.
- Daud, W. N. W., Rahim, M. A., Zainol, F. A., & Ismail, A. G. 2018. "Leader's qualities and organisational performance: a case of Malaysian Takaful operator". *International Journal of Business Performance Management*, Vol. 19, (2): p. 189-208.
- Daud, W. N. W., Rahim, M. A., & Nasurdin, A. M. 2014. "Quality of Islamic Leadership and Organizational Performance within the Takaful Industry in Malaysia: A Conceptual Study". *Asian Social Science*, Vol.10, (21): p. 135.
- Davis, G. F., & Useem, M. 2002. *Top Management, Company Directors, and Corporate Control*. Handbook of Strategy and Management, pp. 233-259.
- Davis, J. H., Schoorman, F. D., & Donaldson, L. 1997. "Toward a stewardship theory

of management”. *Academy of Management Review*. Vol. 22, (1): p. 20-47. DOI:10.5465/AMR.1997.9707180258.

- Dedman, E., & Lin, S. 2002. “Shareholder wealth effects of CEO departures: evidence from the UK”. *Journal of Corporate Finance*. Vol. 8, (1): p. 81–104.
- DeFond, M. L., R. N. Hann, & X. Hu. 2005. “Does the market value financial expertise on ACs of boards of directors?” *Journal of Accounting Research*. Vol. 43, (2): p. 153-193. <https://doi.org/10.1111/j.1475-679x.2005.00166>.
- Dehaene, A, De Vuyst, V & Ooghe, H 2001. “Corporate performance and board structure in Belgian companies”. *Long Range Planning*, Vol. 34, (3): p. 383-398.
- Deli, D. N., & Gillan, S. L. 2000. “On the demand for independent and active audit committees”. *Journal of Corporate Finance*. Vol. 6, (4): p. 427-445.
- Demsetz, H. and B. Villalonga: 2001. “Ownership Structure and Corporate Performance”. *Journal of Corporate Finance* Vol 7. p. 209–233.
- Desoky, A. M., & Mousa, G. A. 2012. "Do Board Ownership and Effectiveness Affect on Firm Performance? Evidence from Egypt". *Global Advanced Research Journal of Economics, Accounting and Finance*. Vol. 1, (2): p. 15-32.
- Detthamrong, U., Chancharat, N., & Vithessonthi, C. 2017.“Corporate Governance, capital structure and firm performance : Evidence from Thailand”. *Research in International Business and Finance*. Vol. 42, (6): p. 689–709. <http://doi.org/10.1016/j.ribaf.2017.07.011>
- DeZoort, F. T., & Salterio, S. E. 2002. “The effects of corporate governance experience and financial-reporting and audit knowledge on audit committee members' judgments”. *Auditing: A Journal of Practice and Theory*. Vol. 20, (2): p. 31-47.
- DeZoort, F., Hermanson, D., Archambeault, D., & Reed, S. 2003. “Audit Committees Effectiveness: A Synthesis of the Empirical AC Literature”. *Journal of Accounting Literature* Vol. 21, (2002) p.38-75.
- Dhaliwal, D., Naiker, V., & Navissi, F. 2007. “Audit Committee Financial Expertise, Corporate Governance and Accruals Quality: An Empirical Analysis. Corporate Governance and Accruals Quality. *An Empirical Analysis (May 2006)*.
- Dicke, L.A. 2000. *Accountability in Human Services Contracting; Stewardship and The Internal Perspective*. Ph.D thesis, University of Utah
- Dinga, A.K.; Dixon, R.; & Stratling, R. 2009. *Ownership Structure and Firm Performance in the U.K”. Evidence From The Agency Perspective*. Durham Business School, University of Durham Working Paper.

- Djafri, F., Bin Noordin, K., & Naail Mohammed, K. 2018. "The measurement model of performance determinants: A case study of Islamic insurance (Takaful) in Malaysia". *International Journal of Ethics and Systems*, Vol.34, (2): p. 166–185.
- Djebali, N., & Zaghdoudi, K. 2020. "Testing the governance-performance relationship for the Tunisian banks: a GMM in system analysis". *Financial Innovation*, Vol. 6, (2020): p.1-24.
- Dodge, Y., Cox, D., Commenges, D., Solomon, P. J., & Wilson, S. 2003. *The Oxford Dictionary of Statistical Terms*. Oxford University Press.
- Donaldson, L. 1990. "Ethereal Hand: Organizational Economics and Management Theory University of New South Wales The Organizational Economics and Management". *The Academy of Management Review*. Vol. 15, (3): p. 369–381.
- Donaldson, L. and Davis, J. 1991. "Stewardship Theory or Agency Theory: CEO Governance and Shareholder Returns". *Australian Journal of Management*. Vol. 16, (1): p.49-64. <http://doi.org/10.1177/031289629101600103>
- Drukker, D. M. 2003. "Testing for Serial Correlation in Linear Panel-Data Models". *Stata Journal*. Vol. 3, (2): p. 168-177.
- Du Plessis, J. J., Hargovan, A., & Harris, J. 2018. *Principles of contemporary corporate governance*. Cambridge University Press.
- Duc, V. H., & Thuy, P. B. G. 2013. "Corporate governance and firm's performance: empirical evidence from Vietnam". *Journal of Economic Developmen*. Vol. 7, (1): p. 62-77.
- Elamer, A.A., Ntim, C.G., Abdou, H.A., Zalata, A.M. and Elmagrhi, M. 2019. "The impact of multilayer governance on bank risk disclosure in emerging markets: the case of Middle East and North Africa", *Accounting Forum*, Vol. 43, (2): p. 246-281.
- Eldaia, M., Hanefah, M. B. M., Marzuki, A. B., & Shatnawi, S. 2020a. "Moderating Role of Shariah Committee Quality on the Relationship between Audit Committee and Malaysian Takaful Performance: A Literature Review". *International Journal of Islamic Economics (IJIE)*, Vol. 2, (01): p. 19-38.
- Eldaia, M., Hanefah, M. B. M., Marzuki, A. B., & Shatnawi, S. 2020b. "Takaful in Malaysia: Emergence, Growth, and Prospects". In *Handbook of Research on Theory and Practice of Global Islamic Finance* (pp. 681-702). IGI Global.
- Eldaia, M., Hanefah, M.B.M., Marzuki, A. B., and Shatnawi, S. 2020c. "Impact of Covid-19 on Malaysian Takaful Business". In *proceeding The International Conference on Business and Technology (ICBT 2020)*, Turkey.
- Elijah, A., & Ayemere, I. L. 2015. "Audit Committee Attributes and Earnings Management: Evidence from Nigeria". *International Journal of Business and*

Social Research, Vol. 5, (4): p. 14-23.

El-Gamal, M. A. 2001. "an Economic Explication of the Prohibition of Gharar in Classical Islamic Jurisprudence". *Islamic Economic Studies*. Vol. 8, (2): p. 13–15. Retrieved from <http://www.ruf.rice.edu/~elgamal>.

El Mehdi, I. K. 2007. "Empirical Evidence on Corporate Governance and Corporate Performance in Tunisia". *Corporate Governance: An International Review*. Vol. 15, (6): p. 1429-1441.

El Mir, A., & Seboui, S. (2008). Corporate governance and the relationship between EVA and created shareholder value. *Corporate Governance: The international journal of business in society*.

Epps, R. and Cereola, S. 2008. "Do Institutional Shareholder Services (ISS) Corporate Governance Ratings Reflect a Company's Operating Performance?". *Critical Perspectives in Accounting*. Vol. 19, (8): p.1135-1148.

Erhardt, N., Werbel, J. and Shrader, C. 2003. "BOD Diversity and Firm Financial Performance". *Corporate Governance*. Vol 11, (2): p. 102-111.

Erkens, D. H., Hung, M., & Matos, P. 2012. "Corporate Governance in the 2007-2008 financial crisis: Evidence from financial institutions worldwide". *Journal of Corporate Finance*. Vol. 18, (2): p. 389–411.

Ernst & Young. 2015. *Global Takaful Insights 2014*. Ernst & Young. Retrieved from [http://www.takafulafrica.com/images/downloads/Global Takaful Insights-Report by Ernest and Young-2014.pdf](http://www.takafulafrica.com/images/downloads/Global_Takaful_Insights-Report_by_Ernest_and_Young-2014.pdf).

Ernst & Young, 2012. *The World Takaful Report 2012*. Industry Growth and Preparing for Regulatory Change (April 2012), www.ey.com/mena.

Evans, D. S. 1987. "The relationship between firm growth, size, and age: Estimates for 100 manufacturing industries". *The journal of industrial economics*, p.567-581.

Evans, J, Evans, R & Loh, S 2002. "Corporate Governance and declining firms performance". *International Journal of Business Studies*. Vol. 10, (1): p. 1-18.

Fahrmeir, L., & Tutz, G. 2013. *Multivariate statistical modelling based on generalized linear models*. Springer Science & Business Media.

Fairus, M., Rahim, A., Juhaida, R., & Fikhriah, N. 2015. "Revisited Note on CGand Quality of AC : Malaysian Perspective". *Procedia Economics and Finance*. Vol. 28, April. p. 213–221. [http://doi.org/10.1016/S2212-5671\(15\)01102-8](http://doi.org/10.1016/S2212-5671(15)01102-8)

Fama, E. 1980. "Agency Problems and the Theory of the Firm Agency Problems and the Theory of the Firm". *The Journal of Political Economy*. Vol. 88, (2): p. 288–

307. <http://doi.org/10.1086/260866>

- Fama, E. F., & Jensen, M. C. 1983. "Separation of ownership and control". *The journal of law and Economics*". Vol. 26, (2): p. 301-325.
- Farook, S., & Lanis, R. 2007. "Banking on Islam? Determinants of corporate social responsibility disclosure". *Advances in Islamic Economics and Finance*, Vol. 1, p. 217-247.
- Farook, S., Hassan, M.K. and Lanis, R. 2011. "Determinants of corporate social responsibility disclosure: the case of Islamic banks". *Journal of Islamic Accounting and Business Research*. Vol. 2, (2): p. 114-141.
- Fathi, W. N. I. W. M., Ghani, E. K., Said, J., & Puspitasari, E. 2017. "Potential employee fraud scape in Islamic banks: The fraud triangle perspective". *Global Journal Al-Thaqafah*, Vol. 7, (2): p. 79-93.
- Fatmawati, D., Ariffin, N. M., Abidin, N. H. Z., & Osman, A. Z. 2020. "Shariah governance in Islamic banks: Practices, practitioners and praxis". *Global Finance Journal*, 100555. <https://doi.org/10.1016/j.gfj.2020.100555>
- Fauzi, P. N. F. N. M., Abd Rashid, K., Sharkawi, A. A., Hasan, S. F., Aripin, S., & Arifin, M. A. 2016. "Takaful: A review on performance, issues and challenges in Malaysia". *Journal of Scientific Research and Development*, Vol. 3, (4): p.71-76.
- Felker, G. 2017. "The political economy of Southeast Asia. Contemporary Southeast Asia: The Politics of Change, Contestation, and Adaptation", 70.
- Ferran, E. 2001. "Corporate law, codes and social norms finding the right regulatory combination and institutional structure". *Journal of Corporate Law Studies*, Vol.
- Fernández-Gago, R., Cabeza-García, L., & Nieto, M. 2016. "Corporate social responsibility, board of directors, and firm performance, an analysis of their relationships". *Review of Managerial Science*, Vol. 10, (1): p. 85-104.
- Ferrero-Ferrero, I., Fernandez-Izquierdo, M. A., & Munoz-Torres, M. J. 2015. "Age Diversity: An Empirical Study in the BODs". *Cybernetics & Systems*, Vol. 46, (3): p. 249-270. <https://doi.org/10.1080/01969722.2015.1012894>.
- Field, A. 2013. *Discovering statistics using IBM SPSS statistics*. sage.
- Filatotchev, I., Lien, Y. C., & Piesse, J. 2005. "Corporate governance and performance in publicly listed, family-controlled firms: Evidence from Taiwan". *Asia Pacific Journal of Management*, Vol. 22, (3): p. 257-283.
- Filatotchev, I., Su, Z., & Bruton, G. 2016. "Market orientation, growth strategy, and firm performance: the moderating effects of external connections". *Management and Organization Review*. doi: 10.1017/mor.2016.31.

- Filatotchev, I.; Kapelyushnikov, R.; Dyomina, N.; & Aukutsionek, S. 2001. "The Effects of Ownership Concentration on Investment and Performance in Privatized Firms in Russia". *Managerial and Decision Economics*, Vol. 22, p. 299-313.
- Finance Committee. 2000. *The Malaysian Code of Code of Governance 2000*. Kuala Lumpur.
- Fondas, N.; & Sassalos, S. 2000. "A different voice in the boardroom: How the presence of women directors affects board influence over management". *Glob. Focus*, Vol. 12, (2): p. 13–22.
- Francoeur, C.; Labelle, R.; Sinclair-Desgagne, B. 2008. "Gender diversity in Corporate Governance and top management". *Journal of business ethics*. Vol. 81, (1): p. 83–95.
- Frazier, P. A., Tix, A. P., & Barron, K. E. 2004. "Testing moderator and mediator effects in counseling psychology research". *Journal of counseling psychology*, Vol. 51, (1): p. 115.
- Freeman, R. E. 1984. "Strategic Management: A Stakeholder Approach". *Pitman Publishing, Boston, MA*.
- Freeman, R. E., Wicks, A. C. and Parmar, B. 2004. "Stakeholder Theory and 'The Corporate Objective Revisited'". *Organization Science*, Vol. 15, (3): p. 364-369.
- Gabrielson, J., Huse, M. 2015. "Outside directors in SME boards: A call for theoretical reflections". *Corporate Board: Role, Duties and Composition*, Vol. 1, (1): p. 28-37.
- Galbreath, J. 2010. "Corporate Governance practices that address climate change: An exploratory study". *Business Strategy and the Environment*. Vol. 19, (5): p. 335-350.
- Grassa, R. 2013. "Shariah supervisory system in Islamic financial institutions new issues and challenges: a comparative analysis between Southeast Asia models and GCC models", *Humanomics*, Vol. 29, (4): p. 333-348.
- Garcia Lara, J., Garcia Osma, B., & Pen˜alva, F. 2009. "Accounting Conservatism and Corporate Governance". *Review of Accounting Studies*, Vol. 14, (1): p. 161-201.
- García-Sánchez, I. M., Martínez-Ferrero, J., & García-Meca, E. 2017. "Gender diversity, financial expertise and its effects on accounting quality". *Management Decision*, Vol. 55, (2): p. 347-382. <https://doi.org/10.1108/MD-02-2016-0090>
- Garcia Sanchez, I. M. 2010. "The effectiveness of Corporate Governance: Board structure and business techcal efficiency in Spain". *Central European Journal of Operations Research*. Vol. 18, (3): p. 311-339.

- Gaur, S. S., Bathula, H., & Singh, D. 2015. "Ownership concentration, board effectiveness and firm performance: A contingency framework". *Management Decision*. Vol. 53, (5): p. 911–931.
- Geroski, P. A. 1995. "What do we know about entry?". *International Journal of Industrial Organization*. Vol. 13, (4): p. 421-440.
- Ghabayen, MA 2012. "Board effectiveness and firm performance: Case of Saudi Arabia". *International Journal of Accounting and Financial Reporting*. Vol. 2, (2): p. 168–200.
- Ghayad, R. (2008). Corporate governance and the global performance of Islamic banks. *Humanomics*, 24(3), 207-216. doi:10.1108/08288660810899368
- Gibson, M. 2003. "Is Corporate Governance ineffective emerging markets?". *Journal of Financial Quantitative Analysis*. Vol. 38, (1): p. 23 1-250.
- Gillan, S. L. 2011. "Tradeoffs in Corporate Governance : Evidence From Board Structures and Charter Provisions" . *Quarterly Journal of Finance*. Vol. 1, (4): p. 667–705.
- Ginena, K. 2014. "Shariah risk and corporate governance of Islamic banks". *Corporate Governance*, Vol. 14, (1): p. 86-103.
- Goh, W. 2009. "Audit Committees, Boards of Directors, and Remediation of Material Weaknesses in Internal Control". *Contemporary Accounting Research*, Vol. 26 (2): p. 486-508.
- Gompers, P, Ishii, J & Metrick, A. 2003. "Corporate Governance and equity prices". *The Quarterly Journal of Economics*. Vol. 118, (1): p. 107–56.
- Goodell, J. W. 2020. "COVID-19 and finance: Agendas for future research". *Finance Research Letters*, 101512.
- Goodstein, J., Gautum, M. E. & Boeker, W. 1994. "The Effect of Board Size and Diversity on Strategic Change". *Strategic Management Journal*. Vol. 15, (3): p. 241-250.
- Goodwin, J., & Seow, J.L. 2000. "Corporate Governance in Singapore: Perceptions of investors, directors and auditors". *Accounting and Business Review*. Vol. 7, (1): p. 39-68.
- Grais, W. & Pellegrini, M. 2006. "Corporate Governance and Shariah compliance in institutions offering Islamic financial services". *World Bank Policy Research Working Paper*.
- Grassa, R. 2016. "Corporate Governance and credit rating in Islamic banks: Does Shariah governance matters?". *Journal of Management and Governance*. Vol. 20, (4): p. 875-906. <http://doi.org/10.1007/s10997-015-9322-4>

- Grassa, R. and Matoussi, H. 2014. “Corporate Governance of Islamic banks: a comparative study between GCC and Southeast Asia countries”. *International Journal of Islamic and Middle Eastern Finance and Management*. Vol. 7, (3): p. 346-362.
- Green, C. P., & Homroy, S. 2018. “Female directors, board committees and firm performance”. *European Economic Review*, Vol. 102, p. 19-38.
- Greene, W. H. 2007. *Econometric Analysis*. 6th ed. New Jersey: Prentice Hall.
- Gregory, B. T., Rutherford, M. W., Oswald, S., & Gardiner, L. 2005. “An empirical investigation of the growth cycle theory of small firm financing”. *Journal of Small Business Management*, Vol. 43, (4): p. 382–392.
- Grove, H., Patelli, L., Victoravich, L. M., & Xu, P. T. 2011. “Corporate Governance and Performance in the Wake of the Financial Crisis: Evidence from US Commercial Banks”. *Corporate Governance: An International Review*. Vol. 19, (5): p. 418–436. <http://doi.org/10.1111/j.1467-8683.2011.00882.x>
- Guerrero-Villegas, J., Giraldez-Puig, P., Perez-Calero, L., & Hurtado, J. M. 2018. “Ownership Concentration and Firm Performance: The Moderating Effect of the Monitoring and Provision Of Resources Board Roles”. *Spanish Journal of Finance and Accounting/Revista Española de Financiación y Contabilidad*, Vol. 47, (4): p. 464-484.
- Guest, P. 2009. “The Impact of Board Size on Firm Value: Evidence from the UK”. *The European Journal of Finance*. Vol. 15, (4): p. 385-404.
- Gujarati, D. N. 2009. *Basic Econometrics*. 5th ed. New York: McGraw-Hill.
- Guiso, L., Sapienza, P., & Zingales, L. 2003. “People’s opium? Religion and economic attitudes”. *Journal of Monetary Economics*. Vol. 50, (1): p. 225-82.
- Guide, B. M. C. G. 2009. “Corporate governance guide”. *Kuala Lumpur: Bursa Malaysia*.
- Habbash, M. 2010. *The Effectiveness of Corporate Governance and External Audit on Constraining Earnings Management Practice in the UK*. (PhD thesis). Durham University. Retrieved from <http://etheses.dur.ac.uk/448/>
- Hair, Hult, T. M., Ringle, C. M., & Sarstedt, M. 2017. *A primer on partial least squares structural equation modeling* (2nd ed.). Thousand Oakes.
- Hair, J.F.; Black, W.C.; Babin, B.J. and Anderson, R.E. 2010. *Multivariate Data Analysis*. 7th Ed. Prentice Hall Upper Saddle River New Jersey.
- Hahn, P. D., & Lasfer, M. 2007. “Vanishing Board Meetings: Has Governance Doomed The Board Meeting”. London: Cass Business School Research Paper.

Halim N. 2012. “*On the horizon. Islamic Finance News*”, Kuala Lumpur: Redmoney Group.

Halling, M., Yu, J., & Zechner, J. 2016. “Leverage dynamics over the business cycle”. *Journal of Financial Economics*. Vol. 122, (1): p. 21-41.

Hambrick, D.C., Mason, P.A. 1984. “ Upper echelons: The organization as a reflection of its top managers”. *Academy of Management Review*. Vol. 9, (2): p. 193-206.

Hamdan, AM, Sarea, A. M., & Reyad, S. M. R. 2013. “The impact of Audit Committee effectiveness on the performance: Evidence from Jordan”. *International Management Review*. Vol. 9, (1): p. 32-41.

Hamid, A.A. 2008. *The Corporate Governance Structures of GLCs and Non-GLCs and Firm Performance in Malaysia*. PhD Thesis . University of Exeter.

Hamid, K. C. A., Othman, S., & Rahim, M. A. 2015. “Independence and financial knowledge on audit committee with non-compliance of financial disclosure: A study of listed companies issued with public reprimand in Malaysia”. *Procedia-Social and Behavioral Sciences*, Vol. 172, p.754-761.

Hamza, H. 2013. “Sharia governance in Islamic banks: effectiveness and supervision model”. *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 6, (3): p. 226-237.

Hanefah, M. M., & Kamaruddin, M. I. H. 2019. “Shariah Governance and Assurance in Islamic Financial Sectors”. Negeri Sembilan: USIM Press.

Haniffa, R. & Cooke, T. 2002. “Culture, Corporate Governance and Disclosure in Malaysian Corporations”. *A Journal of Accounting, Finance and Business Studies*. Vol. 38, (3): p. 317-349.

Haniffa, R., & Hudaib, M. 2006. “Corporate Governance structure and performance of Malaysian listed companies”. *Journal of Business Finance and Accounting*. Vol. 33, (7–8): p. 1034–1062. <http://doi.org/10.1111/j.1468-5957.2006.00594.x>

Haniffa, R., Rahman, R. A., & Ali, F. H. M. 2006. “Board, audit committee, culture and earnings management: Malaysian evidence”. *Managerial auditing journal*. Vol. 21, (7): p. 783-804

Hashim, H. A., Devi, S. S., 2005. “Corporate Governance, Ownership Structure and Earnings Quality: Malaysian Evidence”. *Journal of Business and Finance*, p.1-21.

Hardwick, P., Adams, M., & Zou, H., 2011. “Board effectiveness and profit efficiency in the United Kingdom life insurance industry”. *Journal of Business Finance & Accounting*. Vol. 38, (7–8): p. 987–1015.

- Harford, J., Mansi, S., & Maxwell, W., 2008. "Corporate governance and firm cash holdings in the US". *Journal of Financial Economics*, Vol. 87, (3): p. 535–555.
- Haron, A., & Taylor, D. 2009. "Risk management in takaful". *Takaful Islamic Insurance: Concept Regulatory Issues*, 169-191.
- Hasan, S., Kassim, A. A. M., & Hamid, M. A. A. 2020. "The Impact of Audit Quality, Audit Committee and Financial Reporting Quality: Evidence from Malaysia". *International Journal of Economics and Financial Issues*, Vol. 10. (5): p. 272-281.
- Hasan, Z. 2009. "Corporate Governance: Western and Islamic Perspectives". *International Review of Business Research Papers*. Vol. 5, (1): p. 277-293.
- Hassan, A., & Mollah, S. 2018. "Risk Management in Islamic Financial Institutions". In *Islamic Finance* (pp. 223-230). Palgrave Macmillan, Cham.
- Hassan, M. K., Miglietta, F., Paltrinieri, A., & Floreani, J. 2018. "The effects of Shariah board composition on Islamic equity indices' performance". *Business Ethics*. Vol. 27, (3). p. 248–259. <http://doi.org/10.1111/beer.12185>
- Hassan, R., & Marimuthu, M. 2018. "Bridging and bonding: having a Muslim diversity on corporate boards and firm performance". *Journal of Islamic Accounting and Business Research*. Vol. 9, (3): p. 457-478.
- Hassan, Y., Hijazi, R., & Naser, K. 2017. "Does audit committee substitute or complement other corporate governance mechanisms: Evidence from an emerging economy". *Managerial Auditing Journal*. Vol. 32, (7): p. 658–681.
- Harun, M. S., Hussainey, K., Kharuddin, KAM and Al Farooque, O. 2020. "CSR disclosure, corporate governance and firm value: A study on GCC Islamic banks". *International Journal of Accounting and Information Management*, Vol. 28, (4): p. 607-638.
- Heenetigala, K & Armstrong, A 2011. "The Impact of Corporate Governance on firm performance in an unstable economic and political environment: Evidence from Sri Lanka". In *2012 Financial markets & corporate governance conference*.
- Heenetigala, K. 2011. *Corporate Governance practices and firm performance of listed companies in Sri Lanka*. PhD Thesis Victoria University.
- Hendry, K., & Kiel, G. C. 2004. "The role of the board in firm strategy: Integrating agency and organisational control perspectives". *Corporate Governance: An International Review*, Vol. 12, (4): p. 500-520.
- Henry, E., & Sansing, R. 2014. Data truncation bias and the mismeasurement of corporate tax avoidance. In *2014 American Taxation Association Midyear*

Meeting.

- Heradhyaksa, B., & Markom, R. 2018. "Jurisdiction of Sharia Supervisory Board in Indonesian Takaful Industry". In *IOP Conference Series: Earth and Environmental Science*. Vol. 175, (1): p. 012177. IOP Publishing.
- Herly, M., & Sisnuhadi. 2011. "Corporate Governance and firm performance in Indonesia". *International Journal of Governance*. Vol. 1, (1): p. 1-20.
- Herrmann, P. 2005. "Evolution of strategic management: The need for new dominant designs". *International Journal of Management Reviews*. Vol. 7, (2): p. 111-130.
- Herzberg, F. 1966. *Work and the nature of man*. Cleveland world. OH. Holland. p. 339- 341.
- Hillman, A. J., & Dalziel, T. 2003. "Boards of Directors and Firm Performance: Integrating Agency and Resource Dependence". *The Academy of Management Review*. Vol. 28, (3): p. 383–396. Retrieved from <http://www.jstor.org>.
- Hillman, A. J., Keim, G. D., & Luce, R. A. 2007. "Board Composition and Stakeholder Performance: Do Stakeholder Directors Make a Difference?". *Business & Society*. Vol. 40, (3): p. 295-314.
- Himmelberg, C. P., Hubbard, R. G., & Palia, D. 1999. "Understanding the Determinants of Managerial Ownership and the Link between Ownership and Performance". *Journal of financial economics*. Vol. 53, (3): p. 353-384.
- Hoepner, A. G., Rammal, H. G., & Rezec, M. (2011). Islamic mutual funds' financial performance and international investment style: Evidence from 20 countries. *European Journal of Finance*, 17(9–10), 828–850.
- Hoitash, U., Hoitash, R., & Bedard, J. C. 2009. "Corporate Governance and Internal Control over Financial Reporting: A Comparison of Regulatory Regimes". *The Accounting Review*, Vol. 84, (3): p. 839-867.
- Holderness, A. (2011, July 4). Hong Kong: Routes To Growth - An Insight Into The Emerging Insurance Markets Of Asia Pacific. Retrieved August 11, 2019, from Mondaq News: <http://www.mondaq.com/x/137506/Insurance/Routes+To+Growth+An+I%20nsight+Into+The+Emerging+Insurance+Markets+Of+Asia+Pacific>.
- Holmbeck, G. N. 1997. "Toward terminological, conceptual, and statistical clarity in the study of mediators and moderators: examples from the child-clinical and pediatric psychology literatures". *Journal of consulting and clinical psychology*. Vol. 65, (4): p. 599.
- Hosen, M., Kebir, A., & Foong, N. D. N. 2016. "The pitfalls of the Malaysian Sukuk industry: issues and challenges in practice". *Research Gate, Working Paper*.

- Hsiao, C. 2003. *Analysis of Panel Data*. Cambridge University Press, Cambridge.
- Hsu, H. 2007. *Boards of directors and Audit Committees in initial public offerings*. Doctoral dissertation, Nova Southeastern University.
- Hsu, W., & Petchsakulwong, P. 2010. "The impact of Corporate Governance on the efficiency performance of the Thai non-life insurance industry". *The Geneva Papers on Risk and Insurance Issues and Practice*. Vol. 35, (1): p.28-49.
- Htay, S. N. N., & Sakman, S. A. 2013. "Balance Score Card Approach For Better Shariah Corporate Governance". *American Journal of Applied Sciences*. Vol. 10, (12): p. 1553–1557. <http://doi.org/10.3844/ajassp.2013.1553.1557>
- Husin, M. M. 2019. "The Dynamics of Malaysian Takaful Market: Challenges and Future Prospects". *Journal of Islamic Finance*. Vol. 8, p. 131-137.
- Husnah, N., & Siregar, S. V. 2011. "The Relationship Of Corporate Governance Index, The Board Of Directors, And Board Of Commissioners With Firm Performance". *The 12th Asian Academic Accounting Association, 8 – 12 October 2011, Bali – Indonesia*. P. 1-27
- Hussain, M. M., & Pasha, A. T. 2011. "Conceptual and operational differences between general Takaful and conventional insurance". *Australian Journal of Business and Management Research*, Vol. 1, (8): p. 23–28.
- Hussin, M. F., Muhamad, N. H. N., & Hussin, M. Y. M. 2014. "Takaful (Islamic insurance) industry in Malaysia and the Arab Gulf States: Challenges and future direction". *Asian Social Science*. Vol. 10, (21): p. 26–34.
- Hussin, W. N., & Ibrahim, M. A. 2003. "Striving for quality financial reporting". *Akauntan Nasional*, Vol. 16, (3): p. 18-24.
- Hussey, J and Hussey, R. 2009. *Business Research: A Practical Guide For Undergraduate and Post graduate Students*. Basingstoke Macmillan Press Ltd.
- Ibarra, H. 1993. "Personal networks of women and minorities in management: A conceptual framework". *Academy Management Reveview*. Vol. 18, (1): p. 56–87.
- Ibrahim, H., & Abdul Samad, F. 2011. "Corporate Governance mechanisms and performance of public family-ownership in Malaysia". *International Journal of Economics and Finance*. Vol. 3, (1): p.105-115.
- Ibrahim, A. H., & Hanefah, M. M. 2016. "Board Diversity And Corporate Social Responsibility In Jordan". *Journal of Financial Reporting and Accounting*, Vol. 14, (2): p. 279-298. <https://doi.org/10.1108/JFRA-06-2015-0065>.
- Ibrahim, M. H., Alam, N., & Rizvi, S. A. R. 2016. "A comparative analysis of risk-taking behaviour of Islamic and conventional banks". *Paper presented at the Future of Islamic Banking and Economics in Search of New Normal, at Bogazici*

University in Istanbul, Turkey.

Ibrahim M. H, Alam N. 2018 “Islamic economics and Islamic finance in the world economy”. *World Econ.* 2018;00:1–6. <https://doi.org/10.1111/twec.12506>

ICD-IFDI 2019. *ICD-Refinitiv: Islamic finance development indicator*, available at: <https://www.zawya.com/mena/en/ifg-publications/231019121250Z/>

ICD – Thomson Reuters 2015. *Islamic finance development report*, Islamic development group 2015.

ICD – Thomson Reuters 2019. *Islamic finance development report*, Islamic development group 2019.

IFSB. 2019. *Islamic Financial Services Industry Stability Report 2019*. Kuala Lumpur: Islamic Financial Services Board. available at <https://www.ifsb.org/download.php?id=5231&lang=English&pg=/index.php>

IFSB 2006. *Guiding principles on Corporate Governance for institutions (other than insurance institutions) offering only Islamic financial services*. Kuala Lumpur: Islamic Financial Services Board.

IFSB. 2016. *Islamic Financial Services Industry Stability Report. Malaysia: Islamic Financial Services Board*. Kuala Lumpur: Islamic Financial Services Board.

IFSB. 2017. *Islamic Financial Services Industry Stability Report. Malaysia: Islamic Financial Services Board*.

Imam, M. O., & Malik, M. 2007. “Firm Performance and CG Through Ownership Structure: Evidence from Bangladesh Stock Market”. *International Review of Business Research Papers*. Vol. 3, (4): p. 88–110.

Inaam, Z., & Khamoussi, H. 2016. “Audit committee effectiveness, audit quality and earnings management: a meta-analysis”. *International Journal of Law and Management*. Vol. 58,(2): p.179-196.

Ingle, C.B., Van der Walt, N.T. 2001. “The strategic board: The changing role of directors in developing and maintaining corporate capability”. *Corporate governance: An International Review*. Vol. 9, (3): p. 174-185.

Iqbal, Z. & Mirakhor, A. 2004. “Stakeholders model of governance in islamic economic system “. *Islamic Economic Studies*, Vol. 11, (2): p.43–64.

Iqmal, M., Kamaruddin, H., & Hanefah, M. M. 2017. “Enhancing Shariah Audit Practices in IFI in Malaysia. *Journal of Modern Accounting and Auditing*. Vol. 13, (11): p. 457–470. <http://doi.org/10.17265/1548-6583/2017.11.001>

Isa, F. S., Ariffin, N. M., & Abidin, N. H. Z. 2020. “Shariah Audit Practices in

Malaysia: Moving Forward”. *Journal of Islamic Finance* (ISSN: 2289-2109 e-ISSN: 2289-2117), Vol. 9, (2): p. 42-58.

Ishak, Z., & Al-Ebel, A. M. 2013. “Board of Directors , Information Asymmetry , and Intellectual Capital Disclosure among Banks in Gulf Co-Operation Council (Lembaga Pengarah, Maklumat Asimetri dan Pendedahan Modal Intelek dalam Kalangan Bank di Majlis Kerjasama Teluk)”. *Jurnal Pengurusan, (UKM Journal of Management)*. Vol. 37. pp. 33–43.

Islam, K. A., & Bhuiyan, A. B. 2019. “The Theoretical Linkages between the Shariah Supervisory Board (SSB) and Stakeholder Theory in the Islamic Financial Institutes: An Empirical Review”. *International Journal of Accounting & Finance Review*. Vol. 4, (2): p. 43-49.

Islam, K. M. A. 2016. “Corporate Governance: Conjecture and Modernism”. *Indian Journal of Science*. Vol. 23, (86): p.798-817.

Islam, K. M. A., & Barghouthi, O. A. 2017. “Corporate Governance: An Islamic Institution Perspective”. *International Journal of Islamic Banking and Finance Research*, Vol. 1, (1): p. 29-32.

Islam, M. M., Bhuiyan, A. B., & Kassim, A. A. 2019. “Board Effectiveness and Risk-Taking Decisions among Islamic Financial Institutions in Bangladesh”. *Selangor Business Review*, Vol. 4, (1): p. 15-25.

Ismail, F., Jaffer, S., Unwin, L., & Jamil, S. 2017. Global Takaful Report 2017. *Milliman Research Report 2017*.

Ismail, F., Jaffer, S., Noor, & Unwin, L. 2011. *The Global Family Takaful Report 2011*. London: Milliman Takaful Report. Retrieved September 19, 2013, from <http://publications.milliman.com/publications/life-published/pdfs/summary-global-family-takaful.pdf>

Ismail, M. 2013. “Determinants of financial performance: The case of general takaful and insurance companies in Malaysia”. *International Review of Business Research Papers*, Vol. 9, (6): p. 111-130.

Ismail, M. K., & Aziz, A. A. 2017. “Better Boards-The Path Towards Stronger Corporate Governance in Financial Institutions”. *Bank Negara Malaysia Quarterly Bulletin*, (3), 58-61.

Ismail, N., & Muhamad Sori, Z. 2017. “A closer look at accounting for Islamic financial institutions”. In *SHS Web of Conferences* (Vol. 34). DOI: 10.1051/shsconf/20173407004.

Issaa, G., & Siamb, Y. A. 2020. “Audit Committee Characteristics, Family Ownership, and Firm Performance: Evidence from Jordan”. *International Journal of Innovation, Creativity and Change*. Vol. 14, (4): p. 237-251.

- Jaafar, A., & El-Shawa, M. 2009. "Ownership concentration, board effectiveness and performance: evidence from Jordan". *In Accounting in Emerging Economies*. pp. 73-95. Emerald Group Publishing Limited.
- Jabari, H.N. & Muhamad, R. 2020. "Gender diversity and financial performance of Islamic banks". *Journal of Financial Reporting and Accounting*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JFRA-03-2020-0061>
- Jackling, B., & Johl, S. 2009. "Board structure and firm performance : Evidence from India's top companies". *Corporrite Governance: An Internationril Review*. Vol. 17, (4): p. 492-509.
- Jackson, G. and Moerke, A, 2005. "Continuity and Change in Corporate Governance: Comparing Germany and Japan". *Corporate Governance: An International Review*. Vol. 13, (3): p. 351-361.
- Jackson, K. 2018. *Asian contagion: the causes and consequences of a financial crisis*. Routledge.
- Jaffer, S., Ismail, F., Noor, J., Unwin, L., & Ajayi, D. 2010. *Takaful (Islamic Insurance): Concept, Challenges, and Opportunities*. Milliman Research Report.
- Jamil, N. N., & Nelson, S. P. 2011. "An Investigation on the Audit Committees Effectiveness: The Case for GLCs in Malaysia". *Gadjah Mada International Journal of Business*, Vol. 13, (3): p. 287- 305.
- Jarboui, S., Forget, P., & Boujelbene, Y. 2014. "Inefficiency of public road transport and internal Corporate Governance mechanisms". *Case Studies on Transport Policy*". Vol. 2, (3): p. 153–167. <http://doi.org/10.1016/j.cstp.2014.05.004>
- Jarrar, S. T. 2016. "The Effect of Corporate Governance in Palestine on the Efficiency of Internal Audit : Empirical Evidence". *International Journal of Economics and Finance*. Vol. 8, (5): p. 124–137. <http://doi.org/10.5539/ijef.v8n5p124>
- Javed, A. Y., Iqbal, R., & Hasan, L. 2006. "Corporate governance and firm performance: evidence from Karachi Stock Exchange [with comments]". *The Pakistan Development Review*, Vol. 45, p.947-964.
- Jensen, M. C. & Meckling, W. H. 1976. "Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure". *Journal of financial economics*. Vol. 3, (4): p. 305-360. <http://doi.org/10.2139/ssrn.94043>
- Jensen, M. C. (1986). "Agency costs of free cash flow, corporate finance, and takeovers". *The American Economic Review*. Vol.76, (2): p. 323-329.
- Jensen, M. C. 1993. "The Modern Industrial Revolution, Exit and the Failure of Internal Control Systems". *Journal of Finance*. Vol. 48, (3): p. 831–880.
- Jensen, M.C. 1993. "The modern Industrial revolution, exit, and the failure of internal

- control systems”. *The Journal of Finance*. Vol. 48, (3): p. 831-880.
- Jiang, G., Jiang, Z., Kim, K. Z., Zhang, M., 2015. Family-firm risk-taking: Does religious matter?. *Journal of Corporate Finance*. Vol. 33, p. 260-278.
- Jianing, L., Wei, Y., Jingyan, Z. 2018. *Asian Financial Crisis*. Retrived at: <https://e230fletcher.files.wordpress.com/2018/12/asian-crisis.pdf>.
- Jiraporn, P., Singh, M., & Lee, C. I. 2009. “Ineffective Corporate Governance: Director Busyness and Board Committee Memberships”. *Journal of Banking & Finance*. Vol. 33, (5): p. 819-828.
- Johari, N. H., Mohd Saleh, N., Jaffar, R., Hassan, M. S., 2008. “The Influence of Board Independence, Competency and Ownership on Earnings Management in Malaysia”. *International Journal of Economics and Business*. Vol. 2, (2): p. 281-306.
- Joher, H., & Ali, M. 2005. “Corporate governance structure and firm performance: empirical evidence from Brusa Malaysia, Kuala Lumpur”. *International Business & Economics Research Journal (IBER)*, Vol. 4, (9).
- Johnes, J., Izzeldin, M., & Pappas, V. 2009. “Efficiency in Islamic and conventional banks: A comparison based on financial ratios and data envelopment analysis”. *Economics Working Paper Series. The Economics Department, Lancaster University*.
- Johnson, S., La Porta R., Lopez-De-Silanes, F., & Shleifer, A. 2000. “Tunneling”. *American Economic Review*. Vol. 90, (2): p. 22-27.
- Jong, A.D., Gispert, C., Kabir, R. and Renneboog, L. 2002. “International Corporate Governance and firm performance: An Empirical Analysis”. *Second Draft, May*.
- Jong, A.D., Gispert, C., Kabir, R. and Renneboog, L. 2003. “European Corporate Governance and Firm Performance: An Empirical Analysis”, *Tilburg University, Warandeelaan, Netherlands*.
- Josephine Darko, Zakaria Ali Aribi, Godfrey C. Uzonwanne, 2016. "Corporate governance: the impact of director and board structure, ownership structure and corporate control on the performance of listed companies on the Ghana stock exchange", *Corporate Governance*, Vol. 16, (2)". p.259-277, <https://doi.org/10.1108/CG-11-2014-0133>
- Julizaerma, M. K., & Sori, Z. M. 2012. “Gender diversity in the boardroom and firm performance of Malaysian public listed companies”. *Procedia-Social and Behavioral Sciences*, Vol. 65, (2012): p. 1077-1085.
- Kadir, A. 2002. Can Corporate Governance lead the way to global competitiveness? Chairman of Securities Commission. Speech text available: <http://atsc/Knowledge/Knowledge%20Repository/Forms/Corporate%20Gove>

rnance.aspx.

- Kajola, S. O. 2008. "Corporate Governance and firm performance: The case of Nigerian listed firms". *European journal of economics, finance and administrative sciences*, Vol. 14, (14): p. 16–28.
- Kakabadse, N. K., Yang, H. and Sanders, R. 2010. "The effectiveness of non-executive directors in Chinese state-owned enterprises", *Management Decision*, Vol. 48, (7): p. 1063-1079.
- Kamaruddin, M. I. H., Hanefah, M., Shafii, Z., & Salleh, S. 2020. "Comparative Analysis on Shariah Governance in Malaysia: SGF 2010, IFSA 2013 and SGPD 2019". *Journal of Public Administration and Governance*. Vol. 10, (1): p. 110-131.
- Kamla, R. 2009. "Critical insights into contemporary Islamic accounting", *Critical Perspectives on Accounting*, Vol. 20, (8): p. 921-932.
- Kang, S., & Kim, Y. 2011. "Does earnings management amplify the association between Corporate Governance and firm performance? Evidence from Korea". *International Business and Economics Research Journal*. Vol.10, (2): p. 53-67.
- Kantakji, M. H., Abdul Hamid, B., & Alhabshi, S. O. 2020. "What drives the financial performance of general Takaful companies?". *Journal of Islamic Accounting and Business Research*, Vol. 11,(6): p. 1301–1322. <https://doi.org/10.1108/JIABR-06-2018-0077>.
- Karamanou, I., & Vafeas, N. 2005. "The association between corporate boards, audit committees, and management earnings forecasts: An empirical analysis". *Journal of Accounting research*, Vol. 43, (3): p. 453-486.
- Karbhari, Y., Alam, M. K., & Rahman, M. M. 2020. "Relevance of the application of institutional theory in Shariah governance of Islamic banks". *PSU Research Review*. <http://doi.org/10.1108/PRR-05-2020-0015>
- Karbhari, Y., Muye, I. M., Hasan, A. F., & Nahass, M. El. 2018. "Governance Mechanisms and Efficiency: Evidence from an Alternative". *Journal of International Financial Markets, Institutions & Money*. Vol. 56, p. 71-92. <http://doi.org/10.1016/j.intfin.2018.02.017>
- Kasim, N. A. A. 2012. "Disclosure of Shariah compliance by Malaysian takaful companies". *Journal of Islamic Accounting and Business Research*. Vol. 3, (1): p. 18. <http://doi.org/10.1108/17590811211216041>
- Kasri, R. A. 2009. "Corporate Governance Conventional VS Islamic Perspective". Jakarta.
- Kassim, A. A. M., Ishak, Z., & Manaf, N. A. A. 2012. "Board process, capital structure decisions and company performance". *Management science and*

Engineering, Vol. 6, (1): p. 81-87.

Kassim, A. A. M., Ishak, Z., & Manaf, N. A. A. 2013. "Board effectiveness and company performance: assessing the mediating role of capital structure decisions". *International Journal of Business and Society*, Vol. 14, (2): p. 319.

Kaymak, T., & Bektas, E. 2008. "East meets west? Board characteristics in an emerging market: Evidence from Turkish banks". *Corporate Governance: An International Review*, Vol.16, (6): p. 550-561.

Klein, A. 2006. "Audit Committee, Board of Director Characteristics, and Earnings Management". *Law & Economics Research Paper Series, Working Paper No. 06-42*, New York University Center for Law and Economics.

Kendall, M. G., & Buckland, W. R. 1971. *A dictionary of Statistical terms, Revised and Enlarged*, New York: Published for the International Statistical Institute, Hafner Pub".

Kent, P., & Stewart, J. 2008. "Corporate governance and disclosures on the transition to International Financial Reporting Standards". *Accounting and Finance*. Vol. 48, (4): p. 649.

Kent, P., Routledge, J., & Stewart, J. 2010. "Innate and discretionary accruals quality and corporate governance". *Accounting & Finance*. Vol. 50, (1): p. 171-195.

Khadaroo, I., & Shaikh, J. M. 2007. "Corporate governance reforms in Malaysia: insights from institutional theory". *World Review of Entrepreneurship, Management and Sustainable Development*. Vol. 3, (1): p. 13. <http://doi.org/10.1504/WREMSD.2007.012129>.

Khairi, K. F., Laili, N. H., & Kamarubahrin, A. F. 2021. "An Addressing on Risk of Mental Health Disorders Through Hybrid Takaful (Islamic Insurance): A Case of Malaysia". *Jurnal Intelek*, Vol. 16, (1): p.74-82.

Khalid, A. A., Haron, H., & Masron, T. A. 2018. "Competency and effectiveness of internal Shariah audit in Islamic financial institutions". *Journal of Islamic Accounting and Business Research*, Vol. 9, (2): p. 201-221.

Khalid, A. A., & Sarea, A. M. 2018. "Independence and Effectiveness of Internal Shariah Audit: An Islamic Agency Theory". In *Proceeding of the 5th International Conference on Management and Muamalah*. P. 31-41

Khelif, H., Samaha, K. and Hussainey, K. 2015. "The impact of board characteristics and audit committee on voluntary disclosure: a meta-analysis". *Journal of International Accounting, Auditing and Taxation*. Vol. 24, p.13-28.

Khan, M. 2005."Takaful vs . Conventional Insurance". *PricewaterhouseCoopers*.

Khanchel, I. 2007. "Corporate governance: Measurement and determinant analysis".

Managerial Auditing Journal. Vol.22, (8): p. 740-760.

Khongmalai, O., Tang, J. C. S., & Siengthai, S. 2010. "Empirical evidence of CG in Thai state-owned enterprises". *Corporate Governance*. Vol. 10, (5): p. 617–634. <http://doi.org/10.1108/14720701011085580>

Khzali, Q. M. M. 2010. "The Islamic Perspective of Values in the Positivist Educational Philosophies". In *International Forum of Teaching & Studies* Vol. 6, (1).

Kiel, G. C. & Nicholson, G.J. 2003. "Board Composition and Corporate Performance: How the Australian Experience Informs Contrasting Theories of Corporate Governance". *Corporate governance An International Review*. Vol.11, (3): p. 189-205.

Kiel, G. C., & Nicholson, G. J. 2006. "Multiple directorships and corporate performance in Australian listed companies". *Corporate Governance An International Review*. Vol.14, (6): p. 530-547.

Kim, S. H., Cha, J. M., Cichy, R. F., Kim, M. R., & Tkach, J. L. 2012. "Effects of the size of the BODs and board involvement in strategy on a private club's financial performance". *International Journal of Contemporary Hospitality Management*. Vol. 24, (1): p. 7-25.

Klapper, L. F., & Love, I. 2004. "Corporate governance, investor protection, and performance in emerging markets". *Journal of Corporate Finance*. Vol. 10, (5): p. 703-728. [http://dx.doi.org/10.1016/S0929-1199\(03\)00046-4](http://dx.doi.org/10.1016/S0929-1199(03)00046-4)

Klein, A. 1998. "Firm Performance and Board Committee Structure". *The Journal of Law and Economics*. Vol. 41, (1): p. 275-304.

Klein, A. 2002. "Audit committee, board of director effectiveness , and earnings management". *Journal of accounting and economics*. Vol. 33, (3): p. 375-400.

Kogilavani, A. & Marjan, N 2013. "Determinants of audit report lag and corporate governance in Malaysia". *International Journal of Business and Management*; Vol. 8, (15): p. 151-163.

Koh, P. S. 2003. "On the association between institutional ownership and aggressive corporate earnings management in Australia". *British Accounting Review*. Vol. 35, (2): p. 105–128. [http://doi.org/10.1016/S0890-8389\(03\)00014-3](http://doi.org/10.1016/S0890-8389(03)00014-3)

Kor, Y. and Sundaramurthy, C. 2009. "Experience-based human capital and social capital of outside directors". *Journal of Management*. Vol. 35, (4): p. 981-1006.

Koufopoulos, D. N. 2018. "The Effect of Organisational Demography on Board Effectiveness : Findings from the Greek Manufacturing Sector". Available at SSRN 3137045. pp.1–32.

- Kouki, M., & Guizani, M. 2015. "Outside directors and firm performance: The moderating effects of ownership and board leadership structure". *International Business Research*, Vol. 8, (6): p. 104-116.
- Kumar, N., & Singh, J. P. 2013. "Effect of board size and promoter ownership on firm value: Some empirical findings from India". *Corporate Governance: The international journal of business in society*. Vol. 13, (1): p. 88-98.
- Kowalewski, O. 2012. "Corporate governance and pension fund performance". *Contemporary Economics*, Vol. 6, (1): p. 14-44. <https://doi.org/10.5709/ce.1897-9254.32>
- Kwon, W. J. 2007. "Islamic principle and Takaful insurance: Re-evaluation". *Journal of Insurance Regulation*, Vol. 26, (1): p. 53–81.
- Kwon, W. J. 2010. "An analysis of organisational, market and socio-cultural factors affecting the supply of insurance and other financial services by microfinance institutions in developing economies". *The Geneva Papers on Risk and Insurance. Issues and Practice*, Vol. 35, (1): p. 130–160.
- Laallam, A., Alom, F., & Mohamad, A. 2017. "The effects of Corporate Governance attributes and code amendments on the performance of Malaysian trading and services firms". *International Journal of Economics and Business Research*. Vol. 13, (1): p. 72. <http://doi.org/10.1504/IJEER.2017.081772>
- Lahsasna, A., & Saba, I. 2014. "Shariah governance in the Islamic financial institutions : Issues and challenges". In *proceeding 5th International Conference on Business and Economic Research* (Malaysia), Sarawak, 24-25 March.
- Lam, T. Y., & Lee, S. K. 2008. "CEO duality and firm performance: Evidence from Hong Kong". *Corporate Governance. The international journal of business in society*. Vol. 8, (3): p. 299–316. <http://doi.org/10.1108/14720700810879187>
- Lam, T.Y and Lee, S.K 2012. "Family Ownership, Board Committees and Firm Performance: Evidence From Hong Kong". *Corporate Governance: The international journal of business in society*. Vol. 12, (3): p. 353-366.
- Lasfer, M. Ameziane, 2006. "The inter-association between managerial ownership and board structure". *Journal of Business Finance and Accounting*. Vol. 33, (7-8): p. 1006–1033.
- Latif, B., Shahid, M. N., Haq, M. Z. U., Waqas, H. M., & Arshad, A. R. B. A. B. 2013. "Impact of corporate governance on firm performance: Evidence from sugar mills of Pakistan" . *European Journal of Business and Management*, Vol. 5, (1): p. 51-59.
- Laughlin, R. 1995. "Methodological themes: Empirical research in Accounting: Alternative approaches and the case for middle range thinking". *Accounting, Auditing, & Accountability Journal*. Vol. 8, (1): p. 63-87.

- Le, S.A.; Walters, B. ;& Kroll, M. 2006. “The moderating Effects of External monitors on the relationship between Research and Development spending and Firm Performance”. *Journa of Business Research*. Vol. 59, (2): p. 278-287.
- Lee, H. Y., Mande, V., & Ortman, R. 2004. “The effect of audit committee and board of director independence on auditor resignation”. *Auditing: A Journal of Practice and Theory*. Vol. 23. (2): p. 131-146.
- Lee, O. F., Tan, J. A., & Javalgi, R. 2010. “Goal orientation and organizational commitment: Individual difference predictors of job performance”. *The International Journal of Organizational Analysis*. Vol. 18, (1): p. 129–150.
- Lee-Kuen, I. Y., Sok-Gee, C., & Zainudin, R. 2017. “Gender diversity and firms’ financial performance in Malaysia”. *Asian Academy of Management Journal of Accounting and Finance*. Vol. 13, (1): p. 41-62.
- Leng, A. C. A. 2004. “The impact of Corporate Governance practices on firms' financial performance: evidence from Malaysian companies”. *ASEAN Economic Bulletin*. Vol. 21, (3): p. 308-318.
- Letting, N., & Machuki-phd, V. 2012.“Board Diversity and Performance of Companies Listed in Nairobi Stock Exchange School of Business. *International Journal of Humanities and Social Science*. Vol. 2, (11): p. 172–182.
- Letza, S. Sun, X. and Kirkbride, J. 2004. “Shareholding Versus Stakeholding: a Critical Review of Corporate Governance”. *Corporate Governance: An International Review*, Vol. 12, (3): p.242-262.
- Leung, S., & Honvitz, B. 2010. “Corporate Governance and firm value during a financial crisis”. *Review of Quantitative Finance and Accounting*. Vol. 34, (4): p. 459-481.
- Leung, S., Richardson, G., & Jaggi, B. 2014. “Corporate board and board committee independence, firm performance, and family ownership concentration: An analysis based on Hong Kong firms”. *Journal of Contemporary Accounting and Economics*. Vol. 10, (1): p. 16–31. <http://doi.org/10.1016/j.jcae.2013.11.002>.
- Lewis M. K. 2005. *Islamic corporate governance*. *Review of Islamic Economics*; 9, (1): p. 5–29.
- Life Insurance Association Of Malaysia. 2019. *Annual Report 2019, Life Insurance Industry’s Highlights*. <https://www.liam.org.my/library/?c=22&ct=4>
- Lipton, M. & Lorsch, J. 1992. “A Modest Proposal for Improved Corporate Governance”. *Business Lawyer*, Vol. 48, (1): p.59-77.
- Lisic, L. L., Neal, T. L., Zhang, I. X., & Zhang, Y. 2016. “CEO Power, Internal Control Quality, and Audit Committee Effectiveness in Substance Versus in

- Form”. *Contemporary Accounting Research*. Vol. 33, (3): p. 1199–1237.
- Luckerath-Rovers M. 2013. “Women on Boards and firm performance”. *Journal of Management and Governance*. Vol. 17, (2): p. 491-509.
- Lüpsen, H. 2018. “Comparison of nonparametric analysis of variance methods: A vote for van der Waerden”. *Communications in Statistics: Simulation and Computation*. Vol. 47, (9): p. 2547–2576.
- Lusk, E. J., Halperin, M., & Heiling, F. 2011. “A Note of Power Differentials in Data Preparation between Trimming and Winsorizing”. *Business Management Dynamics*. Vol. 1, (2): p. 23-31.
- Ma, S and Tian, G. 2009. “ Board Composition, Board Activity and Ownership Concentration, The Impact on Firm Performance”. *Asian Finance Association Conference*, Brisbane, University of Queensland Business School. p1-51.
- Madi, H. K., Ishak, Z. & Manaf, N. A. A. 2014. “The Impact of Audit Committee Effectiveness on Corporate Voluntary Disclosure”. *Procedia - Social and Behavioral Sciences*, Vol. 164, (2014), p 486-492.
- Mahadeo, J. D., Soobaroyen, T., & Hanuman, V. 0. 2012. “Board composition and financial performance: uncovering the effects of diversity in an emerging economy”. *Journal of Business Ethics*. Vol.105, (3): p. 375-388.
- Mahmood, N. R. 1991. “Takaful: The Islamic System of Mutual Insurance-The Malaysian Experience”. *Arab Law Quarterly*, Vol. 6, (3): p. 280-296.
- Mai, M. U. 2021. “Board Characteristics and Islamic Bank Performance: The Role of Size as the Moderating Variable-Evidence from Indonesia”. *International Journal of Applied Business Research*, Vol. 3, (1): p. 25-38.
- Majdoub, J. & Mansour, W. 2014. “Islamic equity market integration and volatility spillover between emerging and US stock markets”, *North American Journal of Economics and Finance*, Vol. 29, (7): p. 452-470.
- Makhlouf, M. H., Hidayah, N., Laili, B., Yazis, M., Basah, A., & Candidate, P. 2014. “BOD Effectiveness and Firms Performance Among Jordanian Firms, Proposing Conceptual Framework”. *International Journal of Technical Research*. Vol. 2, (4): p. 18–23.
- Makhlouf, M. H., Laili, N. H., Ramli, N. A., & Basah, M. Y. 2017. “Board of directors’ effectiveness and firm performance: Evidence from Jordan”. *Research Journal of Finance and Accounting*, Vol. 8, (18): p. 23-34
- Makhlouf, M. H., Laili, N. H., Sains, U., Ramli, N. A., 2018. “Board of directors, firm performance and the moderating role of family control in Jordan”. *Academy of Accounting and Financial Studies Journal*, Vol. 22, (5): p. 1-15.

- Malaysian Takaful Association 2014. *Malaysian Takaful Dynamics: A 30th anniversary preview edition*. Malaysian Takaful Dynamics 2014.
- Malaysian Takaful Association. 2010. *Annual Report*. Kuala Lumpur, Malaysia. <https://www.malaysiantakaful.com.my/consumers/annual-reports>
- Malaysian Takaful Association. 2017. *Annual Report*. Kuala Lumpur, Malaysia. <https://www.malaysiantakaful.com.my/consumers/annual-reports>
- Malaysian Takaful Association. 2019. *Annual Report*. Kuala Lumpur, Malaysia. <https://www.malaysiantakaful.com.my/consumers/annual-reports>
- Malaysian Takaful Association. 2008. *Takaful supplement, targeting double-digit growth*, MIF Monthly 2008 Supplement Series.
- Maliah, S., Norakma, A. M., & Noraini, M. A. 2015. "Corporate Governance of IFI in Malaysia". *Asian Journal of Business and Accounting*. Vol. 8, (1): p. 65–93.
- Malik, M., Wan, D., Ahmad, M. I., Naseem, M. A., & Rehman, R. U. 2014. "Role of Board Size in Corporate Governance and Firm Performance Applying Pareto Approach, Is It Cultural Phenomena?". *Journal of Applied Business Research*. Vol. 30, (5): p. 1395-1406.
- Mallin, C.A. 2007. *Corporate governance*. NY: Oxford University press.
- Mangena, M. and Tauringana, V. 2008. "Audit Committees and voluntary external auditor involvement in UK interim reporting". *International Journal of Auditing*. Vol. 12, (1): p. 45-63.
- Manjoo, F. 2007. "Why different takaful Models in the World?". *ICMIF. Series of takaful articles*, (10). Retrieved from www.takaful.coop.
- Marashdeh, Z. M. S. 2014. *The Effect of Corporate Governance on Firm Performance in Jordan*. (Ph.D thesis). University of Central Lancashire.
- Marifa Academy. 2014. *Islamic Banking and Finance: Principles and Practices*, available at: <https://islamicbankers.files.wordpress.com/2014/09/marifa-practical-guide-to-islamic-banking-and-finance.pdf> [Accessed on 20 December 2018].
- Mashayekhi, B., & Bazaz, M. S. 2008. "Corporate Governance and firm performance in Iran. *Journal of Contemporary Accounting & Economics*, Vol. 4, (2): p. 156-172.
- Masruki, R., Kumar, B. D., & Hanefah, M. M. 2018. "Shariah Governance Practices of Malaysian Islamic Banks in the Light of Shariah Compliance". *In Conference: 2nd International Halal Management Conference (IHMC) At: The Maldives National University*.

- Mathew, S., Ibrahim, S., & Archbold, S. 2018. "Corporate governance and firm risk". *Corporate Governance: The international journal of business in society*. Vol. 18, (1): p. 52-67.
- Matoussi, H., & Grassa, R. 2012. "Is corporate governance different for Islamic banks? A comparative analysis between the Gulf Cooperation Council context and the Southeast Asia context". In *The Economic Research Forum*. Vol. 734,(1): p. 2-28.
- Matsawali, M. S., Abdullah, M. F., Yeo, C. P., Abidin, S. Y., Zaini, M. M., Ali, H. M., ... Yaacob, H. 2012. "A study on Takaful and conventional insurance preferences: The case of Brunei". *International Journal of Business and Social Science*. Vol. 3, (22): p. 163–176.
- McClelland, D. C. 1961 "Longitudinal trends in the relation of thought to action". *Journal of Consulting Psychology*. Vol. 30, (6): p. 479-483.
- McDaniel, L., Martin, R.D., & Maines, L. A. 2002. "Evaluating financial reporting quality: the effects of financial expertise vs. financial literacy". *Accounting Review*. Vol. 77, (s-1): p. 139-167.
- MCCG 2013. *Malaysian Code of Corporate Governance*, Securities Commission, Kuala Lumpur.
- McMullen, D.A. 1996. "Audit Committee Performance: An Investigation of the Consequences Associated with Audit Committee , Auditing". *A Journal of Practice and Theory*, Spring, Vol 15, (1): p. 87-103
- Md Husin, M., & Ab Rahman, A. 2016. "Do Muslims intend to participate in Islamic insurance? Analysis from theory of planned behavior". *Journal of Islamic Accounting and Business Research*, Vol. 7, (1): p. 42–58.
- Menon, K., and Williams, J. 1994. "The Use of Audit Committee for Monitoring". *Journal of Accounting and Public Policy*, Vol. 13, (2): p. 121-140.
- Michael, B., Mak, Y. T., & S.M.Tan. 2006. "Board Effectiveness , AC Effectiveness and Abnormal Accruals". *Pacific Accounting Review*. Vol. 18, (2): . <http://doi.org/10.1108/01140580610732813>
- Millet-Reyes, B., & Zhao, R. 2010. "A comparison between one-tier and two-tier board structures in France". *Jourrlal of International Financial Managenzent and Accounting*, Vol. 21, (3): p. 279-3 10.
- Millstein, I. M., & Gregory, H. J. 2002. *International Comparison of Corporate Governance Guidelines And Codes of Best Practice Developed Markets*. New York, Weil. Gotshal & Manges LLP: i.
- Miskam, S. Nasrul, M., 2018. "Legal Aspects of Corporate and Shariah Governance of Islamic Financial Institutions in Malaysia". *Journal of Muwafaqat*. Vol. 1, (2):

p. 58- 74.

Mitchell, R. Agle, B. and Wood, D. 1997. "Toward a Theory of Stakeholder Identification and Salience: Defining the Principle of Who and What Really Counts". *The Academy of Management Review*, Vol. 22, (4): p. 853-886.

Mitton, T. 2000. "A Cross-Firm Analysis of the Impact of Corporate Governance on the East Asian Financial Crisis. *Journal of financial economics*. Vol. 64, (2): p. 215-241.

Mnif, Y., & Tahari, M. 2020. "Corporate governance and compliance with AAOIFI governance standards by Islamic banks". *International Journal of Islamic and Middle Eastern Finance and Management*. DOI 10.1108/IMEFM-03-2019-0123.

Mobbs, S. 2013. "CEOs under fire: the effects of competition from inside directors on forced CEO turnover and CEO compensation". *Journal of Financial and Quantitative Analysis*, Vol. 48. (3): p. 669-698.

Mohammad, A. J., & Ahmed, D. M. 2017. "The Impact of Audit Committee and External Auditor Characteristics on Financial Reporting Quality among Malaysian Firms". *Research Journal of Finance and Accounting*, Vol. 8, (13): p. 9-16.

Mohammed, S. A. S. A. N., & Muhammed, J. 2017. "The relationship between agency theory, stakeholder theory and Shariah supervisory board in Islamic banking". *Humanomics*, Vol. 33, (1): p. 15-35.

Mohd Iskandar, T., & W. Wan Abdullah. 2004. "AC and the selection of external auditors: The Malaysian evidence". *Malaysian Accounting Review*, Vol. 3, (1): p. 123-136.

Mohd Saleh, N., T. Mohd Iskandar, & M. Mohid Rahmat. (2007). Audit committee characteristics and earnings management: Evidence from Malaysia. *Asian Review of Accounting*, 15(2), 147-163. <https://doi.org/10.1108/13217340710823369>.

Mohd Y. B. Z. K. 2013. "takaful". p. 55–60.

Mohd, M. R., Takiah, M. I., & Norman, M. S. 2009. "AC effectiveness in financially distressed and non-distressed companies". *Managerial Auditing Journal*, Vol. 24, (7): p. 624-638.

Mohuidin, M., & Karbhari, Y. 2010. "Audit committee Effectiveness: A Critical Literature Review. *Journal of Business and Economics*, Vol. 9, p. 97-125.

Mokhtar, S.M., Sori, Z., Hamid, M.A., Abidin, Z., Nasir, A., Yaacob, A.S., Mustafa, H., Daud, Z. and Muhamad, S. 2009. "Corporate Governance practices and firms performance: the Malaysian case". *Journal of Money, Investment and Banking*. Vol. 11, p 45-59.

- Mollah, S., & Zaman, M. 2015. "Shariah supervision, Corporate Governance and performance: conventional vs. islamic banks Sabur". *journal of banking finance*. Vol. 58, (5): p. 418-435. <http://doi.org/10.1016/j.jbankfin.2015.04.030>.
- Monks, R. & Minow, N. 2011. *Corporate Governance, 5th Edition*, John Wiley & Sons Ltd, Chichester, UK.
- Morck, R., Shleifer, A., & Vishny, R. W. 1988. "Management ownership and market valuation: An empirical analysis". *Journal of financial economics*. Vol. 20, p. 293-315.
- Mroueh, M., & de Waal, A. 2018. "Is the high performance organization framework applicable to Takaful insurance companies?". *Journal of Islamic Accounting and Business Research*. Vol. 9, (1): p. 77-90.
- Muhamad, S. F., & Sulong, Z. 2019. "Corporate and Shariah governance mechanisms and earnings quality in Islamic banks: a review and evaluation of patterns". *Islamic Development Management*, 19-31.
- Muhamad Sori, Z., Mohamad, S., & Abdul Hamid, M. A. 2001. "Why Companies Fail? An Analysis of Corporate Failures". *An Analysis of Corporate Failures. Akauntan Nasional: Journal of the Malaysian Institute of Accountants*, Vol. 14, (8): p. 5-8.
- Muhamad Sori, Z., Mohamad, S., & Shah, M. 2015. "Shariah governance practices in Malaysian Islamic financial institutions". Available at SSRN 2579174.
- Muhamad Sori, Z., Mohamad, S., & Shah, M. 2015. "Shariah Committee Independence: An Insider's View". *INCEIF Quarterly Research Bulletin*, 6.
- Muhammad Musa, S. 2016. *Challenges in takaful application within conventional insurance framework in Nigeria: The imperative for legislative harmonization of regulatory instruments*. (Doctoral dissertation, University of Malaya).
- Muneeza, A., & Hassan, R. 2014. "Shariah corporate governance: the need for a special governance code". *Corporate Governance*, Vol. 14, (1): p. 120-129.
- Muravyev, A., Talavera, O., Bilyk, O., & Grechaniuk, B. 2010. "Is Corporate Governance effective in Ukraine?" *Eastern European Economics*, Vol. 48, (2): p. 5-24.
- Musibah, A.S. and Alfattani, W.S.B.W.Y. 2014. "The mediating effect of financial performance on the relationship between Shariah supervisory board effectiveness, intellectual capital and corporate social responsibility, of Islamic banks in Gulf cooperation council countries", *Asian Social Science*, Vol. 10, (17): p. 139-164.

- Mustafa, A., & Rahman, A. A. 2018. “The Islamic Perspective on the Underwriting of Health Takaful Products: A Study of Selected Takaful Operators in Malaysia”. In *New Developments in Islamic Economics* (p. 135-150). Emerald Publishing Limited.
- Muth, M.M & Donaldson, L. 1998. “Stewardship and Board Structure; A Contingency Approach”. *Scholarly Research and Theory Papers*, Vol. 6, (1): p.5-28.
- Najjar, N. 2012. “The Impact of Corporate Governance on the Insurance Firm ’ s Performance in Bahrain”. *International Journal of Learning & Development*. Vol. 2, (2): p. 1–17. <http://doi.org/10.5296/ijld.v2i2.1412>
- Nanka-Bruce, D. 2011. “Corporate Governance Mechanisms and Firm Efficiency”. *International Journal of Bu.sines.s and Management*, Vol. 6, (5): p. 28-41.
- Nasir, A., Farooq, U., & Khan, A. 2021. “Conceptual and influential structure of Takaful literature: a bibliometric review”. *International Journal of Islamic and Middle Eastern Finance and Management*. <http://doi.10.1108/IMEFM-04-2020-0192>
- Narayanan, S. 1996. “Fiscal reform in Malaysia: Behind a successful experience”. *Asian Survey*, Vol. 36, (9): p. 869-881.
- Nazarov, I. I., & Dhiraj, N. S. 2019. “A conceptual understanding and significance of Takaful (Islamic insurance): History, concept, models, and products”. *International Journal of Innovation Education and Research*, Vol. 7, (4): p. 280–298. <http://doi:10.31686/ijer.Vol7.Iss.41408>.
- Nazli, A.M.G. 2010. “Ownership structure, corporate governance and corporate performance in Malaysia”. *International Journal of Commerce and Management*, Vol. 20, (2): p. 109-119.
- Neifar, S., Salhi, B., & Jarboui, A. 2020. “The moderating role of Shariah supervisory board on the relationship between board effectiveness, operational risk transparency and bank performance”. *International Journal of Ethics and Systems*. Vol.36, (3): p. 325-349
- Neuman, W. L. 2006. *Social research methods: Qualitative and quantitative approaches (6th Ed.)*. Boston, MA: Allyn and Bacon.
- Ng, S. L. 2013. *Role effectiveness of ACs’ governance effectiveness : Impacts on internal and external auditing of listed companies*. Doctoral dissertation, RMIT University.
- Ngatno, Apriatni, E. P., & Youlianto, A. 2021. “Moderating effects of corporate governance mechanism on the relation between capital structure and firm performance”. *Cogent Business & Management*, Vol. 8, (1): p. 1-22.

- Ngee, P. K. T. 2005. "Corporate Governance In Malaysia". Reforming corporate governance in Southeast Asia: economics, politics, and regulations, 102.
- Nicholson, G. J. & Kiel, G. C. 2003. "Board composition and corporate performance: How the Australian experience informs contrasting theories of corporate governance". *Corporate governance: an international review*, Vol. 11, (3): p. 189-205.
- Nicholson, G. & Kiel, G. 2007. "Can Directors Impact Performance? A Case-Based Test of Three Theories of Corporate Governance". *Corporate Governance: An International Review*, Vol. 15, (4): p.585-608.
- Nicholson, G., J. and Kiel, G., C. 2004. "Breakthrough board performance: how to harness your board's intellectual capital". *Corporate Governance: The International Journal of Business in Society*, Vol. 4, (1): p. 5-23.
- Nickmanesh, S., Andira, H., Musram, M., Akbari, A., Zohoori, M., Musram, H. A. M., & Akbari, A. 2013. "Enterprise risk management and performance in Malaysia". *Interdisciplinary Journal of Contemporary Research in Business*. Vol. 5, (1): p. 670–707.
- Nielsen, S.; Huse, M. 2010. "The contribution of women on boards of directors: Going beyond the surface". *Corporate governance: An international review*. Vol. 18, (2): p. 136–148.
- Nimer, K., Warrad, L., & Khuraisat, O. 2012. "The effect of audit committee's effectiveness on dividend payout policy: Evidence from the Jordanian firms". *International Journal of Business and Management*, Vol. 7, (7): p. 172-179.
- Nomran, N., Haron, R. & Hassan, R. 2018. "Shariah supervisory board effectiveness effects on Islamic banks' performance: Evidence from Malaysia". *International Journal of Bank Marketing*. Vol. 36, (2): p. 290-304. <http://doi.org/10.1108/IJBM-12-2016-0197>
- Noor, M. A. M., & Fadzil, F. H. 2013. "Board effectiveness and performance from perspective of governance code in Malaysia". *World Review of Business Research*, Vol. 3, (3): p. 191-206.
- Noordin, N. H., & Kassim, S. 2019. "Does Shariah Committee composition influence Shariah governance disclosure? Evidence from Malaysian Islamic banks". *Journal of Islamic Accounting and Business Research*, (just-accepted), 00-00.
- Noordin, N. H., Kassim, S., Prabangasta, D., & Hayeeyahya, N. 2015. "Does Composition of Shariah Committee Influence Shariah Governance Disclosure? Evidence from Islamic Banks in Malaysia". *IIUM Institute of Islamic Banking and Finance, Malaysia*, 31.
- Nor, F. M., Shaharuddin, A., Marzuki, A., Nawai, N., & Zainuddin, W. M. 2017.

- “Risk Management, Shariah Compliance Governance and Sustainable Growth of Islamic Banks in Malaysia”. *Advanced Science Letters*, Vol. 23, (5): p. 5011-5015.
- Nordin, H. B. 2018. “Industry Growth in Malaysia: Case of Takaful and Conventional Finance”. In *Proceedings of Asian Conference on Entrepreneurship (ace 2018) Entrepreneurship on the “one belt one road”*. p. 178. Kuala Lumpur, Malaysia.
- Ntim, C. and Soobaroyen, T. (2013). ‘Black Economic Empowerment Disclosures by South African Listed Corporations: The Influence of Ownership and Board Effectiveness’, *Journal of Business Ethics*, Vol. 116, (1): p.121-138.
- Ntim, C. G. 2009. *Internal Corporate Governance Structures and Firm Financial Performance: Evidence from South African Listed Firms*. (PhD thesis). University of Glasgow.
- Ntim, C.G., Soobaroyen, T. and Broad, M. 2017. “Governance structures, voluntary disclosures and public accountability: the case of UK higher education institutions”, *Accounting, Auditing and Accountability Journal*, Vol. 30, (1): p. 65-118.
- Nuryanah, S., & Islam, S. M. N. 2011. “Gand performance: Evidence from an emerging market”. *Malaysian Accounting Review*, Vol.10, (1): p. 17-42.
- Nyatichi, V. 2016. “Moderating influence of board diversity and directors compensation on corporate governance structure and financial performance of the companies listed on the Nairobi Stock Exchange”. *International Journal of Accounting Research*, Vol. 5, (1): p. 1-13.
- O’Sullivan, M., Percy, M., & Stewart, J. 2008. “Australian evidence on corporate governance attributes and their association with forward-looking information in the annual report”. *Journal of Management & Governance*, Vol. 12, (1): p. 5-35.
- Obaidullah, M. 2005. *Islamic financial services*. Islamic Economic Research Centre. King Abdul Aziz University, Jeddah, Saudi Arabia.
- Obid, S. N. S., & Naysary, B. 2016. “Toward a comprehensive theoretical framework for Shariah governance in Islamic financial institutions”. In *Islamic Finance* (pp. 10-31). Palgrave Macmillan, Cham.
- Obiyo, O. C., & Lenee, L. T. 2011. “Coorporate Governance and firm performance in Nigeria”. *IJEMR*, Vol. 1, (4): p. 1-1 2.
- OECD. 2004. *OECD Principles of Corporate Governance*. OECD Publications Service. France.
- Olano, G. 2020. “Malaysia's general insurance sector to contract due to COVID-19”. *Insurance Business Asia*. Malaysia, 21 October, 2020. Retrieved at:

<https://www.insurancebusinessmag.com/asia/news/breaking-news/malaysias-general-insurance-sector-to-contract-due-to-covid19-236773.aspx>

- Olson, K. 2008. "The Relationship between Stewardship Theory of Management and Employee Engagement: A Case Study Exploration of the Leadership Philosophy of a Professional Services Firm.". *Paper presented at the Midwest Academy of Management Annual Conference, St Louis, Missouri 2-4/Oct/2008.*
- Omar, M. 2018. "Takaful agents-striving for excellence in a disruptive world". *Assistant Governor of the Central Bank of Malaysia (Bank Negara Malaysia), at the 1st National Takaful Annual Convention 2018, Kuala Lumpur, 14 April 2018.*
- Orazalin, N., & Mahmood, M. 2018. "Economic, environmental, and social performance indicators of sustainability reporting: Evidence from the Russian oil and gas industry". *Energy Policy*, Vol. 121, (2018): p. 70–79. doi:10.1016/j.enpol.2018.06.015
- Otman, K. A. M. 2014. *Corporate governance and firm performance in listed companies in the United Arab Emirates.* (PhD. Thesis , Victoria University).
- Othman, R., Ponirin, H., & Ghani, E. K. 2009. "The effect of Board structure on shareholders' wealth in small listed companies in Malaysia". *Management science and engineering*. Vol. 3, (4): p. 1-15.
- Othman, R., Thani, A. M., & Ghani, E. K. 2009. "Determinants of Islamic social reporting among top Shariah-approved companies in Bursa Malaysia". *Research Journal of International Studies*. Vol 12, (12): p. 4-20.
- Ow-Yong, K. and K.G. Cheah 2000. "Corporate governance codes: a comparison between Malaysia and the UK". *Corporate Governance: An International Review*, Vol. 8, p. 125–32.
- Palaniappan, G. 2017. "Determinants of corporate financial performance relating to board effectiveness of corporate governance in Indian manufacturing industry". *European Journal of Management and Business Economics*. Vol. 26, (1): p. 67-82.
- Pallant, J. 2016. *SPSS survival manual: a step by step guide to data analysis using SPSS.* Step by step guide to data analysis using the SPSS program.
- Psaros, J., 2009. "Australian Corporate Governance: A Review and Analysis of Key Issues". *Pearson Education Australia*, Frenchs Forest.
- Pearce, J., & Zahra, S. 1992. "Board composition from a strategic contingency perspective". *Journal of Management Studies*, Vol. 29, p. 411–438
- Peasnell, K. V., Pope, P. F., Young, S., 2000. Accrual management to meet earnings targets: UK evidence pre- and post-Cadbury. *The British Accounting Review* Vol. 32, (4): p. 415-445.

- Pfeffer, J. 1973. Size, Composition, and Function of Hospital Boards of Directors: A Study of Organization-Environmental Linkage". *Administrative Science Quarterly*, Vol. 18, p. 349-364.
- Pfeffer, J. (2003). "Shareholder return is the wrong measurement, Business" . Vol 2, (7): p 77-78
- Pillai, R., & Al-malkawi, H. N. 2017. "On the relationship between Corporate Governance and firm performance: Evidence from Corporate Governance countries". *Research in International Business and Finance*. Vol. 44, p. 394-410. . <http://doi.org/10.1016/j.ribaf.2017.07.110>
- Pincus, K., Rusbarsky, M., & Wong, J. 1989. "Voluntary formation of corporate ACs among NASDAQ firms". *Journal of Accounting and Public Policy*. Vol. 8, (4): p. 239–265. [http://doi.org/10.1016/0278-4254\(89\)90014-8](http://doi.org/10.1016/0278-4254(89)90014-8)
- Platonova, E., Asutay, M., Dixon, R. and Mohammad, S. 2016. "The impact of corporate social responsibility disclosure on financial performance: evidence from the GCC Islamic banking sector", *Journal of Business Ethics*, available at: <https://doi.org/10.1007/s10551-016-3229-0>
- Pombo, C., & Gutierrez, L. H. 2011. "Outside directors, board interlocks and firm performance: Empirical evidence from Colombian business groups". *Journal of Economics and Business*, Vol. 63, p. 251–277.
- Ponnu, C. H., & Karthigeyan, R. M., 2010. "Board Independence and Corporate Performance: Evidence from Malaysia". *African Journal of Business Management*. Vol. 4, (6): p. 858-868.
- Post, C., & Byron, K. 2015. "Women on boards and firm financial performance: A meta- analysis". *Academy of Management Journal*, Vol. 58, (5): p. 1546–1571.
- Puni, A., & Anlesinya, A. 2020. "Corporate governance mechanisms and firm performance in a developing country". *International Journal of Law and Management*. <https://doi.org/10.1108/IJLMA-03-2019-0076>.
- Qasem, R., & Abdullatif, M. 2014. "The status of women in the accounting profession in Jordan: An exploratory study". *International Business Research*, Vol. 7, (8): p. 146-159. <https://doi.org/10.5539/ibr.v7n8p146>.
- Rachdi, H., & Ameer, I. G. 2011. "Board effectiveness , Performance, and risk taking Behaviour in Tunisian banks". *International Journal of Business Ull-Management*, Vol. 6, (6): p. 88-98.
- Raghunandan, K. & Rama, D. 2007. "Determinants of audit committee diligence". *Accounting Horizons*. Vol. 21, (3): p. 265-280.
- Rahman, A. A., & Bukair, A. A. 2013. "The influence of the Shariah supervision

board on corporate social responsibility disclosure by Islamic banks”.*Asian Journal of Business and Accounting*. Vol. 6, (2): p. 65–105.
<http://doi.org/10.5296/jmr.v7i2.6989>

Ramadan, A. 2009. *Determinants of Capital Structure and the Firm's Financial Performance, An Application on the Uk Markrt* (Ph.D thesis). University of Surrey.

Ramli, N. E., & Jamil, N. N. 2019. “The 2008 Financial Crisis: Debt Financing and Its Determinants of Shariah Approved Firms in Malaysia”. In *e-PROCEEDINGS, 8th International Islamic Economic System Conference* (p. 536-545).

Ramly, Z., & Nordin, N. D. H. M. 2018. “Sharia Supervision Board , Board Independence , Risk Committee and Risk-taking of Islamic Banks in Malaysia”. *International Journal of Economics and Financial Issues*. Vol. 8, (4): p. 290–300.

Rammal, H. G. 2006. “The importance of Shariah supervision in Islamic financial institutions”. *Corporate Ownership and Control*, Vol. 3, (3): p. 204–208.

Ramsey, C. B. 2009. "Dealing with Outliers and Offsets in Radiocarbon Dating". *Radiocarbon*. Vol. 51, (3): p. 1023-1045.

Ranti, U.O. 2011. *Corporate Governance and Finanacial Performance of Banks; A Study of listed Banks in Nigeria*. Phd thesis submitted to Covenant University in Ogun State in Nigeria.

Rashid, A., & Ghazi, M. S. 2021. “Factors affecting Shariah audit quality in Islamic banking institutions of Pakistan: a theoretical framework”. *Islamic Economic Studies*. DOI 10.1108/IES-07-2020-0025

Rashid, K. 2008. *A comparison of corporate governance and firm performance in developing (Malaysia) and developed (Australia) financial markets* (Doctoral dissertation, Victoria University).

Rashidah, A.R. & Fairuzana Haneem, M.A. 2006. “Board, AC, culture and earnings management: Malaysian evidence”. *Managerial Auditing Journal*, Vol.21, (7): p.783-804.

Rasli, S., Kassim, A. A. M., & Bhuiyan, A. B. 2020. “Shariah Governance Characteristics and Risk-Taking of Local and Foreign Islamic Banks in Malaysia: A Conceptual Model”. *Journal of Accounting and Finance in Emerging Economies*, Vol. 6, (2): p. 441-451.

Razak, A. H. A. 2018. *The corporate governance of multiple shariah board directorship practice under the centralised approach: a case study of QISMUT+3 South East Asia Divisional Members of Malaysia and Indonesia* (Doctoral dissertation, Trinity College Dublin).

- Razimi, M. S. A., Romle, A. R., & Aziemah Ahmad. 2017. "Business Operation Model with Sharia Concerns and Proposed Resolution for Takaful". *Humanity & Social Sciences Journal*. Vol. 12. (1): p. 1–6. <http://doi.org/10.5829/idosi.hssj.2017.01.06>
- Rediker, K. J., & Seth, A. 1995. "Boards of Directors and Substitution Effects of Alternative Governance Mechanisms". *Strategic Management Journal*. Vol. 16. (2): p. 85-99.
- Remli, N., & Rosman, M. M. R. 2018. "Firms' effectiveness: a preliminary study of family Takaful demand in Malaysia". *International Journal of Accounting*. Vol. 3, (14): p. 01-14.
- Ren, Y. 2014. *Corporate Governance, Conservatism and Firm Performance: Evidence from China*. (PhD thesis). Edith Cowan University.
- Rhoades, DL, Rechner, PL & Sundaramurthy, C 2000, "Board composition and financial performance: a meta-analysis of the influence of outside directors". *Journal of Managerial Issues*, Vol. 12, (1): p. 76–91.
- Ries, E., Amran, A., & Islam, A. 2018. "Sukuk Documentation and Legitimacy : The Role of Shariah Supervisory Board as a Moderator". *International Academic Journal of Accounting and Financial Management*. Vol. 5, (3): p. 22–40.
- Rider, B. 2012. Corporate Governance for Institutions Offering Islamic Financial Services, in: Nethercott, C.R./Eisenberg, D.M. (eds.), *Islamic Finance: Law and Practice*, Oxford University Press.
- Ritchie, B. K. 2005. "Coalitional politics, economic reform, and technological upgrading in Malaysia". *World Development*, Vol. 33, (5): p. 745-761.
- Rivest, L. P. 1994. *Statistical properties of winsorized means for skewed distributions*. *Biometrika*. <https://doi.org/10.1093/biomet/81.2.373>
- Robbins, D. 2009. *Understanding Research Methods: A Guide for the Public and Nonprofit Manager*. CRC Press, Taylor & Francis Group.
- Roffia, P., Simón-Moya, V., & García, J. S. 2021. "Board of director attributes: effects on financial performance in SMEs". *International Entrepreneurship and Management Journal, Int Entrep Manag J*. p. 1-32. <https://sci-hub.do/https://doi.org/10.1007/s11365-020-00715-5>
- Rose, C. 2007. "Does female board representation influence firm performance? The Danish evidence". *Corporate Governance*, Vol. 15, (2): p. 404–413.
- Roselina, S. 2001. "Examining the effect of leadership structure and CEO tenure on Malaysian property firm performance". *Journal of Real Estate Literature*, Vol. 17, (1): p. 47- 63.

- Rosman, R., Azmi, A. C., & Amin, S. N. 2017. "Disclosure of Shariah Non-Compliance Income by Islamic Banks in Malaysia and Bahrain". *International Journal of Business and Society*, Vol. 18, (S1): p. 45-58.
- Rutherford, M. and Buchholtz, A. 2007. "Investigating the relationship between board effectiveness and board information", *Corporate Governance: An International Review*, Vol. 15, (4): p. 576-584.
- Saad, S. N. H., & Rahman, F. A. 2018. "Optimizing the Role and Responsibility of the Shariah Committee: From Islamic Finance to the Halal Industry". In *Proceedings of the 3rd International Halal Conference (INHAC 2016)* (p. 299-313). Springer, Singapore.
- Sadeghi, M. 2010. "The evolution of Islamic insurance-Takaful: a literature survey". *Insurance Markets and Companies: Analyses and Actuarial Computations*. Vol. 1. (2): p. 100-107.
- Sadek, D. M., Abas, Z., Abd Rahim, K., Anuar, A., & Abd Rahim, M. A. 2020. "The practices of corporate governance and shariah governance in islamic financial institutions". In *Ethics, Governance and Risk Management in Organizations*. p. 131-147. Springer, Singapore. https://doi.org/10.1007/978-981-15-1880-5_9
- Sabri, A. S. M. A., Mohamed, A. S., & Sahari, S. 2020. "The Effects of Gender Diversity in The Boardroom on Firm Performance among top 50 Listed Companies in Malaysia". *International Journal of Academic Research in Business and Social Sciences*. Vol. 10, (8): p. 1044-1054.
- Safitri, R., & Mukhibad, H. 2020. "The Influence of Islamic Corporate Governance on The Performance of Maqashid Sharia in Sharia Banking in Indonesia". *Accounting Analysis Journal*, Vol. 9, (2): p. 88-94.
- Said, R., Abd Samad, K., Mohd Sidek, N. Z., Ilias, N. F., & Omar, N. 2018. "Corporate social responsibility disclosure index of Malaysian Shariah-compliant companies". *International Journal of Ethics and Systems*, Vol. 34, (1): p.55-69.
- Salah, O. 2010. "Dubai debt crisis: A legal analysis of the Nakheel sukuk". *Publicist*, Vol. 4, (1): p. 19-32.
- Saleh, M. M. 2016. *Challenges in Takaful application within conventional insurance framework in nigeria the imperative for legislative harmonization of regulatory instruments*. University of Malaya, Malaysia
- Salleh, M. C. M., Yussof, S. A., & Abdullah, N. I. 2018. "Impact of the Government Service Tax (GST) on the Malaysian Takaful Industry: Issues and Challenges". *Advanced Science Letters*, Vol. 24, (5): p. 3178-3183.

- Sallemi, N., Zouari Hadiji, R., & Zouari, G. 2021. "Governance mechanisms and the Takaful insurance performance: the moderating role of the leader's seniority". *Journal of Islamic Accounting and Business Research*. <http://doi.org/10.1108/JIABR-09-2019-0185>
- Salim, M. R. 2011. *Corporate Governance in Malaysia: the macro and micro issues*. Handbook on International Corporate Governance. No. January 2011. pp. 269–294.
- Salim, R., Arjomandi, A., & Seufert, J. H. 2016. "Does Corporate Governance affect Australian banks' performance?". *Journal of International Financial Markets, Institutions & Money*. <http://doi.org/10.1016/j.intfin.2016.04.006>
- Samad, R. R., & Shafii, Z. 2018. "Shariah governance practices in malaysia credit cooperatives: view of experts". In *asian conference on entrepreneurship (ace 2018) entrepreneurship on the "one belt one road"* (p. 107).
- Samra, E. 2016, "Corporate Governance in Islamic Financial Institutions". *University of Chicago Law School International Immersion Program Papers*, No. 22. p1-17.
- Sanda, A. U., Mikailu, A. S., & Garba, T. 2010. "Corporate governance mechanisms and firms' financial performance in Nigeria". *Afro-Asian Journal of Finance and Accounting*, Vol. 2, (1): p. 22-39.
- Sarantakos, S. 1988. *Social research*. London: Macmillan.
- Saravanan, P. 2012. "Corporate Governance and Company Performance: A Study with Reference to Manufacturing Firms in India". Available at SSRN 2063677.
- Sarkar, S. 2013. Audit Committee: Regulations and Market Response. NSE Quarterly Briefing, 2.
- Schwartz-Ziv, M. and Weisbach, M. 2013. "What Do Boards Really Do? Evidence from Minutes of Board Meetings". *Journal of Financial Economics*, Vol. 108, (2): p.349- 366.
- Securities Commission Malaysia . 2017. Malaysian Code on Corporate Governance. Malaysia.
- Securities Commission Malaysia. 2001. Suruhanjaya Sekuriti Malaysia. Accessed November 2018: <https://www.sc.com.my/en/>
- Securities Commission. 2003. *Malaysian capital market completes transition to DBR with release of revised fund-raising guidelines*, News Release, 31 March.
- Sekaran, U., & Bougie, R. 2013. *Edisi 6. Research Methods for Business*.
- Seman, J. A., Jamil, N. N., & Hashim, A. J. C. M. 2019a. "Construction of Islamic Finance-Based Index of Financial Inclusion: An Exploratory Study in Malaysia".

In *Proceeding: International Conference on Multidisciplinary Research in Social Sciences and Engineering (ICMRSSE 2019)*. P.10-27.

Seman, J. A., Jamil, N. N., & Hashim, A. J. C. M. 2019b. "Development of Integrated Islamic Finance-Based Index of Financial Inclusion: A Study in Malaysia". In *E-Proceedings 8th International Islamic Economic System Conference 2019 (I-iECONS 2019)*. p. 76-90.

Shahrier, N. A., Ho, J. S. Y., & Gaur, S. S. 2018. "Ownership concentration, board effectiveness and firm performance among Shariah-compliant companies". *Journal of Management and Governance*. <http://doi.org/10.1007/s10997-018-9436-6>

Shamsher, M., & Sori, M. 2016. "Effectiveness of Shariah Committees in the Malaysian Islamic Financial Institutions: The Practical Perspective". *Singapore Middle East Insight Islamic Finance Special*.

Shamsher, M., Sori, M., & Rasi, M. 2020. "Shariah Committees and Shariah Governance". *UKM press, Selangor, Malaysia*.

Shao, G. 2010. "The effects of board structure on media companies' performance: A stakeholder perspective". *Journal of Media Business Studies*. Vol.7, (3): p. 1-16.

Sharma, V. D., Sharma, D. S., & Ananthanarayanan, U. 2011. "Client importance and earnings management: The moderating role of audit committees". *Auditing: A Journal of Practice & Theory*, Vol. 30, (3): p. 125-156.

Sharma, V., Naiker, V., & Lee, B. 2009. "Determinants of audit committee meeting frequency: evidence from a voluntary governance system". *Accounting Horizons*. Vol. 23, (3): p. 245-263.

Shatnawi, S. A. 2020. *The Effect of Corporate Governance Mechanisms on Corporate Performance in Jordan: The Moderating Role of Enterprise Risk Management and Ownership Concentration*. Doctoral dissertation, Universiti Sience Islam Malaysia.

Shawtari, F. A., Har Sani, M. M., Abdul Rashid, H. M., & Salem, M. A. 2015. "Corporate governance mechanisms and unmanaged earnings: Empirical evidence from Malaysian government linked companies". *Corporate Board: Role Duties & Composition*. Vol. 11, (2): p. 98-110.

Sherif, M., & Shaairi, N. 2013. "Determinants of demand on family Takaful in Malaysia". *Journal of Islamic Accounting and Business Research*. Vol. 4, (1): p. 26-50. <http://doi.org/10.1108/17590811311314276>

Sheskin, D. J. 2007. *Handbook of Parametric and Nonparametric Statistical Procedures*. Fourth Edition. Chapman & Hall/CRC. <https://doi.org/10.1198/tech.2004.s209>

- Shin, H. H., & Stulz, R. M. 2000. *Firm value, risk, and growth opportunities* (No. w7808). National bureau of economic research. nber.org.
- Shleifer, A., & Vishny, R. W. 1997. "A Survey of Corporate Governance".. The Journal of Finance. Vol. 52, (2): p. 737–783.
- Siam, Y. A., Idris, M., & Al-Okdeh, S. 2018. "The Moderating Role of Family Control on the Relationship between Audit Committee Financial Expertise and Earnings Management". *International Journal of Business and Management*, Vol. 13, (12): p. 31-37.
- Siam, Y. I. S. A., Laili, N. H. B., & Khairi, K. F. B. 2014. "Board of directors and earnings management among Jordanian listed companies: Proposing conceptual framework". *International Journal of Technical Research and Applications*. Vol. 2, (3): p. 01-07.
- Siddiqui, M. Razzaq, N. Malik, F. and Gul, S. 2013. "Internal CGMechanisms and Agency Cost: Evidence from Large KSE Listed Firms". *European Journal of Business and Management*, Vol. 5, (23): p.103-109.
- Siebels, J. and Knyphausen-Aufseb, D. 2012. "A Review of Theory in Family Business Research: The Implications for Corporate Governance". *International Journal of Management Reviews*, Vol. 14, (3): p.280-304.
- Silva, A. L., & Leal, R. P. C. 2005. "Corportate Governance Index, Firm Valuation and Performance in Brazil". *Revista Brasileira de Financ.* Vol. 3, (1): P. 1– 18.
- Singam, K. 2003. "Corporate Governance In Malaysia". *Bond Law Review*. Vol. 15. (1): p. 67–68.
- Singh, D., & Delios, A. 2017. "Corporate governance, board networks and growth strategies". *Journal of World Business*. Vol. 52, (5): p. 615–627.
- Singh, H. 2000. "Democratization or oligarchic restructuring? The politics of reform in Malaysia". *Government and opposition*, Vol. 35, (4): p. 520-546.
- Singh, S., Tabassum, N., Darwish, T. K., & Batsakis, G. 2018. "Corporate governance and Tobin's Q as a Measure of Organizational Performance". *British Journal of Management*. Vol. 29, (1): p. 171-190.
- Siregar, S. V. 2008. "The Relationship of Corporate Governance Index, the Board of Directors, and Board of Commissioners with Firm Performance".
- Soliman, M. M., & Ragab, A. A. 2014. "Audit committee effectiveness, audit quality and earnings management, an empirical study of the listed companies in Egypt". *Research Journal of Finance and Accounting*, Vol. 5, (2): p.155-166.
- Solomon, J. 2010. *Corporate governance and Accountability*, 2nd Edition, Hoboken,

NJ, Wiley, Chichester, UK.

- Soobaroyen, T. and Mahadeo, J. 2012. “Do Corporate governance Codes Improve Board Accountability?: Evidence from an Emerging Economy”. *Qualitative Research in Accounting & Management*. Vol. 9, (4): p.337-362.
- Spira, L. F. 1999. “Ceremonies of Governance: Perspectives on the Role of the Audit Committee”. *Journal of Management and Governance*. Vol. 3, (3): p. 231-260.
- Srinidhi, B.; Gul, F. A.; Tsui, J. 2011. “Female directors and earnings quality”. *Contemporary accounting research*. Vol. 28, (5): p. 1610–1644.
- Sternberg, E. 1997. “The Defects of Stakeholder Theory”. *Corporate Governance: An International Review*, Vol. 5, (1): p.3-10.
- Stoeberl, P. A. and Sherony, B.C. 1985. “Board efficiency and effectiveness”. In *Handbook for Corporate Directors*, E. Mattar and M. Ball (eds.), McGraw-Hill, New York.
- Strouhal, J., Bonaci, C., & Mustata, R. 2012. “Corporate Governance and Financial Crisis”. *International Advances in Economic Research*. Vol. 18, (1): p. 122–123. <http://doi.org/10.1007/s11294-011-9332-1>
- Stuart, T. E., & Yim, S. 2010. “Board interlocks and the propensity to be targeted in private equity transactions”. *Journal of Financial Economics*, Vol. 97, (1): p. 174–189.
- Suhamin, T. 2015. Role of an Internal Audit Function (IAF) in an effective Corporate Governance Discussion”.
- Sulaiman, M., Abd Majid, N., & Ariffin, N. M. 2015. “Corporate governance of Islamic financial institutions in Malaysia”. *Asian Journal of Business and Accounting*, Vol. 8, (1): p. 65-94.
- Suleiman, N.M. 2000. “Corporate Governance in Islamic banks”. *Európában/Society and Economy in Central and Eastern Europe*. p. 98-116.
- Sunday, O.K. 2008. “Corporate Governance and Firm Performance: The case of Nigerian Listed Firms”. *European Journal of Economics, Finance and Administrative Sciences*. Vol. 14, (14): p 16-28.
- Suto, M. 2003. “Capital Structure and Investment Behaviour of Malaysian Firms in the 1990s: A study of CGbefore the crisis”. *Corporate Governance: An International Review*. Vol. 11, (1): p. 25–39. <http://doi.org/10.1111/1467-8683.00299>
- Swamy, V. 2011. “Corporate Governance and firm performance in unlisted family owned firms”. *International Journal of Business Insights & Transformation*.

Vol. 4, (2): p. 37-52.

Swiss Re. 2008. "Insurance in the emerging markets: overview and prospects for Islamic insurance". Report. No. 5.

Swiss Re. 2013. "World insurance in 2013". Swiss Re. Vol. 3.

Switzer, L. N., & Tang, M. 2009. "The impact of CG on the performance of U.S. Small-Cap Firms". *International Journal of Business*. Vol. 14, (4): p. 341-356.

Taghizadeh, M., & Saremi, S. 2013. "Board of directors and firms performance: Evidence from Malaysian public listed firm". *International Proceedings of Economics Development and Research*. Vol. 59, p. 178.

Terjesen, S., Couto, E. B., & Francisco, P. M. 2016. "Does the presence of independent and female directors impact firm performance? A multi-country study of board diversity". *Journal of Management & Governance*. Vol. 20, (3): p. 447-483.

Tham, K. H., Romuald, D. F., 2012. "The Impact of Corporate Governance Mechanism and Corporate Performance: A Study of Listed Companies in Malaysia". *Journal for the Advancement of Science and Arts*. Vol. 3, (1): p. 31-45.

Thanasegaran, H. 2008. "Growth of Islamic Insurance (Takaful) in Malaysia: A Model for the Region". *Sing. J. Legal Stud.* P. 143.

Thean, G, E. 2020. "Malaysia central bank says almost 25% of insurance assets may face climate risk" *Asia Asset Management magazine*. Malaysia. 6 April, 2020. Retrieved at <https://www.asiaasset.com/post/23269-bnmclimategdp-gte-0403>

Thomsen, S., Pedersen, T., & Kvist, H. K. 2006. "Blockholder ownership: Effects on firm value in market and control based governance systems". *Journal of Corporate Finance*. Vol. 12, (2): p. 246-269.

Thoopsamut, W., & Jaikengkit, A. O. 2009. "The relationship between Audit committee effectiveness, Audit firm size and Earnings management in quarterly financial reports of companies listed in the Stock Exchange of Thailand". In *Selected Contributions from the 8th Global Conference/Firenze* University Press.

Thorne, D. M, Ferrell, O. C, & Ferrell, L 2011. *Business and society: a strategic approach to social responsibility and ethics*. South-Western Cengage Learning.

Tobin, J 1969. "A general equilibrium approach to monetary theory". *Journal of money, credit and banking*. Vol. 1, (1): p. 15-29.

Tolefat, A. 2006. "Mixed model is best approach". *Kuala Lumpur, Malaysia: ICMIF Takaful*.

- Tornyeva, K & Wereko, T 2012. “Corporate Governance and firm performance: evidence from the insurance sector of Ghana”. *European Journal of Business and Management*. Vol. 4, (13): p. 95–112.
- Turley, S. and M. Zaman, 2004. “The Corporate Governance effects of Audit Committees”. *Journal of Management and Governance*. Vol. 8, (3): p. 305-332.
- Udayasankar, K., Das, S. S., & Krishnamurti, C. 2005. “Integrating Multiple Theories of Corporate Governance: A Multi-Country Empirical Study”. in *the Academy of Management Proceedings*. Vol. 2005, (1): p. 1-6.
- Ujunwa, A. 2013. “Board effectiveness and the financial performance of Nigerian quoted firms”. *Corporate Governance: The International Journal of Business in Society*. Vol. 12, (5): p. 656–674. <http://doi.org/10.1108/14720701211275587>
- Ullah, S., Jamali, D., & Harwood, I. A. 2014. “Socially responsible investment: Insights from Shari’a departments in Islamic financial institutions”. *Business Ethics: A European Review*. Vol. 23, (2): p. 218–233.
- Unal, M., & Ley, C. 2008. “Shariah Scholars in the GCC -A network analytic perspective. Fund Work: The investment industry’s strategy consultant publication. URL: www.funds-at-work.com.
- Upadhyay, A. Bhargava, R. and Faircloth, S. 2014. “Board Structure and Role of Monitoring Committees”. *Journal of Business Research*. Vol. 67, (7): p. 1486-1492.
- Uwuigbe, U., & Olusanmi, O. 2012. “An empirical examination of the relationship between ownership structure and the performance of firms in Nigeria”. *International Business Research*. Vol. 5, (1): p. 208-216.
- Vafeas, N. 1999a. “The Nature of Board Nominating Committees and Their role in Corporate Governance”. *Journal of Business Finance and Accounting*. Vol 26. (1-2): p.199-225.
- Vafeas, N. 1999b. “Board meeting frequency and performance”. *Financial Economics*. Vol. 53. (1): p. 113–142. [http://doi.org/10.1016/S0304-405X\(99\)00018-5](http://doi.org/10.1016/S0304-405X(99)00018-5)
- Vafeas, N. 2003. “Length of board tenure and outside director independence”. *Journal of Business Finance Accounting*. Vol. 30, (7-8): p. 1043-1064.
- Van Der Zahn, J.-L.W.M. and Tower, G. 2004. “Audit committee features and earnings management: further evidence from Singapore”. *International Journal of Business Governance and Ethics*, Vol. 1, (2-3): p. 233-258.
- Verriest, A., Gaeremynck, A. and Thornton, D.B. 2013. “The impact of Corporate Governance on IFRS adoption choices”. *European Accounting Review*. Vol. 22. (1): p. 39-77.

- Vicknair, D., Hickman, K., Carnes, K. C., 1993. "A note on Audit Committee independence: evidence from the NYSE on "Grey" area directors". *Accounting Horizons*. Vol. 7, (1): p. 53-57.
- Vidia, G. & Basuki, B. 2020. "Shariah supervisory board, the political connection and performance". *Revista Espacios*. Vol. 41, (22): p. 365-378.
- Vithiatharan, V., & Gomez, E. T. 2014. "Politics, economic crises and corporate governance reforms: Regulatory capture in Malaysia". *Journal of Contemporary Asia*, Vol. 44, (4): p. 599-615.
- Vo, d., & Phan, t. 2013. "Corporate governance and firm performance: Empirical evidence from vietnam". *Journal of Economic Development*, Vol. 7, (1): p. 62-78.
- Volonté, C. 2015. "Culture and corporate governance: The influence of language and religion in Switzerland". *Management International Review*, 55(1), 77-118.
- Wahab, E. A. A., How, J. C. Y., & Verhoeven, P. 2007. "The Impact of the Malaysian Code on Corporate Governance: Compliance, Institutional Investors and Stock Performance". *Journal of Contemporary Accounting & Economics*. Vol. 3, (2): p. 106–129. [http://doi.org/10.1016/S1815-5669\(10\)70025-4](http://doi.org/10.1016/S1815-5669(10)70025-4)
- Wang, Y. H. 2020. "Does Board Gender Diversity Bring Better Financial and Governance Performances? An Empirical Investigation of Cases in Taiwan". *Sustainability*, Vol. 12, (8): p. 3205.
- Wang, Y., & Oliver, J. 2009. "Board Composition and Firm Performance Variance: Australian evidence". *Accounting Research Journal*. Vol. 22, (2): p. 196-212.
- Wan Yusoff, W. F., Alhaji, I. A., 2012. "Corporate Governance and Firm Performance of Public Listed Companies in Malaysia". *Trends and Development in Management Studies*. Vol. 1, (1): p. 43-65.
- Ward, A. J., Brown, J. A., & Rodriguez, D. 2009. "Governance bundles, firm performance, and the substitutability and complementarity of governance mechanisms". *Corporate Governance: An International Review*. Vol. 17, (5): p. 646–660.
- Ward, J., & Mendoza, D. 1996. "Work in the family business. Current Research Occupations and Professions: Vol. 9, p.167-188.
- Wardhany, N., & Arshad, S. 2012. "The Role of Shariah Board in Islamic Banks: A Case Study of Malaysia, Indonesia and Brunei Darussalam". *2nd ISRA Colloquium 2012*. No. April. pp. 1–2.
- Warrad, L., Almahamid, S. M., Slihat, N., & Alnimer, M. 2013. "The Relationship between Ownership Concentration and Company Performance, a Case of Jordanian Non-Financial Listed Companies". *Institute of Interdisciplinary*

Business Research.

- Wei, G. 2007. "Ownership Structure, Corporate Governance And Company Performance in China". *Asia Pacific Business Review*. Vol. 13, (4): p. 519-545.
- Weir, C. Laing, D & McKnight, P. J. 2002. "Internal and external governance mechanisms: their impact on the performance of large UK public companies". *Journal of Business Finance & Accounting*. Vol. 29, (5-6): p. 579- 611.
- Weir, C.M and Laing , D. 2000. "The Performance-Governance Relationship: The Effects of Cadbury Compliance on UK Quoted Companies". *Journal of Management and Governance*. Vol. 4, (4): p. 265-281.
- Westphal, J. and Zajac, E. 2013. "A Behavioral Theory of Corporate Governance: Explicating the Mechanisms of Socially Situated and Socially Constituted Agency". *The Academy of Management Annals*. Vol. 7, (1): p.605-659.
- Westphal, J. D.; Milton, L. P. 2000. "How experience and network ties affect the influence of demographic minorities on corporate boards". *Administrative Science Quarterly*. Vol. 45, (2): p. 366–398.
- Wijaya, L. I., & Murhadi, W. R. (2020, January). "Ownership Structure, Good Corporate Governance, and Firm Performance in the Indonesian Capital Market". In *17th International Symposium on Management (INSYMA 2020)* (pp. 256-260). Atlantis Press.
- Wong, K. A., & Yek, T. C. 1991. "Shareholdings of board of directors and corporate performance: evidence from Singapore". *Pacific-Basin Capital Markets Research*. Vol. 2, (2): p. 11-225.
- Wooldridge, J. M. 2016. *Introductory Econometrics: A Modern Approach*. 5th ed. USA: Nelson Education.
- World Bank, 2016. "Malaysia-Overview". [online] Available at: [Accessed 7 October 2016].
- World Business Council for Sustainable Development 1999. "Corporate Social responsibility World Business Council for Sustainable Development".
- Xie, B., Davidson, W. N., & DaDalt, P. J. 2003. "Earnings management and corporate governance: the role of the board and the audit committee". *Journal of corporate finance*. Vol. 9, (3): p. 295-316.
- Xie, H. 2001. "The mispricing of abnormal accruals". *The Accounting Review*, Vol. 76, (3): p. 357–73.
- Yasin, N., & Ramly, J. 2011. *Takaful: A Study Guide (1st ed.)*. Kuala Lumpur, Malaysia: IBFIM.

- Yasser, Q.R., Entebang, H. & Mansor, S.A. 2011. "Corporate Governance and firm performance in Pakistan: The case of Karachi Stock Exchange (KSE)-30". *Journal of Economics and International Finance* .Vol. 3, (8): p. 482-491.
- Yawson, A. 2006. "Evaluating the Effectiveness of Corporate Boards Associated with Layoff Decisions". *Corporate Governance: An International Review*. Vol. 14, (2): p.75-84.
- Yeh, Y. H., Chung, H., & Liu, C. L. 2011. "Committee independence and financial institution performance during the 2007–08 credit crunch: Evidence from a multi country study". *Corporate Governance: An International Review*. Vol. 19, (5): p. 437–458.
- Yeoh, C., Pow Ngee How, W., & Lin Leong, A. 2005. "Created'enclaves for enterprise: an empirical study of Singapore's industrial parks in Indonesia, Vietnam and China". *Entrepreneurship & Regional Development*, Vol. 17,(6): p. 479-499.
- Yermack, D. 1996. "Higher Market Valuation of Companies with a Small Board of Directors". *Journal of Financial Economics*. Vol. 40, (2): p.185-211.
- Ying, T. S., & Rayappan, P. 2020. "Impact of Corporate Governance Practices on Firm Performance in Malaysia". *International Journal of Psychosocial Rehabilitation*. Vol. 24, (2).
- Younas, Z. I., Siddiqi, M. W., Saeed, A., & Mehmood, B. 2011. "Relationship between Corporate Governance and Default Risk: Empirical Evidence from Pakistan". *Interdisciplinary Journal of Contemporary Research in Business*. Vol. 13, (2): p.1549
- Yu-Jun, L. 2014. *WINSOR2: Stata module to winsorize data*. Boston College Department of Economics - Statistical Software Components.
- Yunos, R. M. 2011. *The Effect of Ownership Concentration, BODs, AC and Ethnicity on Conservative Accounting: Malaysian Evidence*. Ph.D theses. Edith Cowan University.
- Yunos, R. M., Ahmad, S. A., & Sulaiman, N. 2014. "The influence of internal governance mechanisms on accounting conservatism". *Procedia-Social and Behavioral Sciences*. Vol. 164, pp.501-507.
- Yusoff, W. F. W. 2010. *Effectiveness of boards of directors and board effectiveness: a study of Malaysian public listed companies*. Ph.D. thesis. Victoria University.
- Yusoff, W., & Alhaji, I. 2012. "Corporate Governance and Firm Performance of Listed Companies in Malaysia". *Trends and Development in Management Studie*. Vol. 1, (1): p. 43–65. Retrieved from http://www.jyotiacademicpress.net/corporate_governance_and_firm.pdf.

- Yusoff, W. F. W., & Alhaji, I. A. 2012. "Corporate governance and firm performance of listed companies in Malaysia". *Trends and Development in Management Studies*, Vol. 1, (1): p. 43-65.
- Yusof, M. N. M., Ali, M. M., & Ghani, E. K. 2020. "Determinants of Share Price Movement on Government-linked Companies in Malaysia". *Universal Journal of Accounting and Finance*. Vol. 8, (4): p. 161 - 169. DOI: 10.13189/ujaf.2020.080409.
- Yusuf, M., & Yuhasni, R. 2011. "Revisiting and redefining the concept of ReTakaful and the viability of its model in Malaysian Takaful industry". *Business and Management Quarterly Review*. Vol. 2, (4): p. 20–32.
- Z. Jun Lin, Jason Z. Xiao, Qingliang Tang. 2008. "The roles, responsibilities and effectiveness of AC in China. Accountin". *Auditing & Accountability Journal* . Vol. 21, (5): p. 721-751.
- Zain, M. M., Subramaniam, N., & Stewart, J. 2006. "Internal Auditors Assessment of Their Contribution to Financial Statement Audits: The Relation With AC and Internal Audit Function Effectiveness ". *International Journal of Auditing*. Vol. 10, (1): p. 1–18. <http://doi.org/10.1111/j.1099-1123.2006.00306.x>
- Zain, N. N. M., Ibrahim, N. A., Kassim, A. A. M., & Tamsir, F. 2019. "How Does Directors' Remuneration and Board Structure Impact on Firm Performance in Malaysia Telecommunication Industry?". *European Journal of Business and Management Research*, Vol. 4, (4).
- Zainal Abidin, Z., Mustaffa Kamal, N. & Jusoff, K. 2009. "Board structure and corporate performance in Malaysia". *International Journal of Economics and Finance*. Vol. 1, (1): p. 150-164.
- Zainudin, M. A., Megat Mohamed Kamal, M. M. S. A., Yusnizam, M. N. H., & Abdul Rahim, M. 2021. I"nfluence of board and shariah committee characteristic on takaful financial performance: a systematic literature review". *Journal of Administrative Science*, Vol. 18, (1): p. 47-69.
- Zaiontz, C. 2015. "Real Statistics Using Excel". <<http://www.realstatistics.com/tests-normality-and-symmetry/graphical-tests-normality-symmetry/>>. accessed: 10 December 2015.
- Zaman, A. 2013. "Logical positivism and Islamic economics". *International Journal of Economics, Management and Accounting*, Vol. 21, (2).
- Zeckhauser, RJ & Pound, J 1990. "Are large shareholders effective monitors? An investigation of share ownership and corporate performance". in *Asymmetric information, corporate finance, and investment*, p. 149-80. University of Chicago Press, 1990.

- Zedan, H. I., & Abu Nassar, M. 2014. "The Effect of Corporate Governance on Operating Performance of Jordanian Manufacturing Companies: Evidence from Amman Stock Exchange". *Dirasat: Administrative Sciences*. Vol. 161 (1524): p. 1-40.
- Zehir, C., Altindag, E., & Acar, A. Z. 2011. "The Effects of Relationship Orientation through Innovation Orientation on Firm Performance: An Empirical Study on Turkish Family-Owned Firms". *Procedia-Social and Behavioral Sciences*. Vol. 24. (2011): p. 896-908. <http://dx.doi.org/10.1016/j.sbspro.2011.09.024>.
- Zeineb, G., & Mensi, S. 2018. "Corporate governance, risk and efficiency: evidence from GCC Islamic banks". *Managerial Finance*. Vol. 44, (5): p. 551–569. <http://doi.org/10.1108/MF-05-2017-0186>.
- Zin, N. N. M., Ibrahim, N. A., Kassim, A. A. M., & Tamsir, F. 2019. "How Does Directors' Remuneration and Board Structure Impact on Firm Performance in Malaysia Telecommunication Industry?". *European Journal of Business and Management Research*, Vol. 4, (4): p. 1-7.
- Zhang, D. 2017. "Peer effect of share incentive of China's listed companies". *Agro Food Industry Hi-Tech*, Vol. 28, (1): p. 133-136.
- Zraiq, M., & Fadzil, F. 2018. "The impact of audit committee effectiveness on firm performance: Evidence from Jordan". *Scholar Journal of Applied Sciences and Research*. Vol. 1, (5): p. 39-42.
- Zulkifli, H. 2008. "Corporate governance of Islamic financial institutions". *In proceeding Conference on Malaysian Study of Islam*, University of Wales, Lampeter, United Kingdom : 28-29 June, 2008.
- Zyadat, E. 2011. "The Independence of Supervisory Bodies, and the Abidingness of their Legal Verdicts and Decisions in the Islamic Financial Institutions" (With Examples on Practical Applications from the Hashemite Kingdom of Jordan).

